

Latest Changes to MPF Guidelines (May 2024)

1. *Guidelines on Quarterly Statistical Returns of Registered Schemes (Guidelines II.3);*
 2. *Guidelines on Monthly Statistical Returns of Registered Schemes (Guidelines II.8);*
 3. *Guidelines on Notification of Events of Significant Nature (Guidelines II.9);*
 4. *Guidelines on Quarterly Statistical Returns of the Default Investment Strategy of Registered Schemes (Guidelines II.10);*
 5. *Guidelines on Fees and Charges for Transfer of Accrued Benefits (Guidelines IV.7);*
 6. *Guidelines on Giving of Notices or Documents by Electronic Means (Guidelines IV.26); and*
 7. *Guidelines on Benefit Payment Statement (Guidelines IV.27).*
-

The MPFA has issued seven sets of revised MPF guidelines which take immediate effect. The seven sets of guidelines are mainly related to the launch of the eMPF Platform on 26 June this year when MPF schemes will start to join the Platform one by one. Brief descriptions of the seven sets of revised guidelines are summarized below:

- (a) *Guidelines II.3 on Quarterly Statistical Returns of Registered Schemes (item 1 above)*

Guidelines II.8 on Monthly Statistical Returns of Registered Schemes (item 2 above)

Guidelines II.10 on Quarterly Statistical Returns of the Default Investment Strategy of Registered Schemes (item 4 above)

- Amend the guidelines to set out the transitional arrangements in respect of the existing requirements on submission of information and data in relation to MPF schemes by approved trustees to the MPFA as the information and data will be submitted by the system operator of the eMPF Platform when the schemes of the trustees have joined the eMPF Platform.

- (b) *Guidelines II.9 on Notification of Events of Significant Nature (item 3 above)*

- Amend the guidelines to reflect the arrangement relating to reporting of significant events by approved trustees to the MPFA in light of the arrangement that scheme administration work will be performed by the system operator of the eMPF Platform for MPF schemes which have joined the eMPF Platform.

- (c) *Guidelines IV.7 on Fees and Charges for Transfer of Accrued Benefits (item 5 above)*

Guidelines IV.26 on Giving of Notices or Documents by Electronic Means (item 6 above)

- Make textual changes to the guidelines to align with the updated wording of the Mandatory Provident Fund Schemes (General) Regulation.

(d) Guidelines IV.27 on Benefit Payment Statement (item 7 above)

- Amend the timing in the guidelines for issuance of benefit payment statements to scheme members, i.e. to exclude the day on which the eMPF Platform is suspended if the suspension affects the issuance.