

Name of respondent / 回應者名稱: -

Q1: Yes / 支持

Q1 Comment / 意見: Given that there are substantial number of HK citizens NOT picking a fund & the providers of various MPF providers are charging exceptional high charges, the HK government should intervene and introduce a low costs solution for them to protect their saving.

Q2: Yes / 同意

Q2 Comment / 意見: To achieve better economy of scale, I think the core fund should be substantially the same.

Q3: Yes / 是

Q3 Comment / 意見: -

Q4: Yes / 同意

Q4 Comment / 意見: For those HK citizens who choose NOT to select & hence to state his risk appetite, I think the core fund should automatically reduces risk in accordance to the age of the member.

Q5 Comment / 意見: -

Q6: Yes / 同意

Q6 Comment / 意見: This is a big improvement as compared to the current situation. However, the government should investigate into how the costs could be lowered further. For example, I wish to pick the HK TRACKER FUND (stock code 2800). I reckon that the service charge could be driven to close to zero (understand we need to pay a nominal service charge for handling by MPF providers). However, currently this is NOT available.

Q7: No / 不同意

Q7 Comment / 意見: As stated before, the government should be MORE AGGRESSIVE to drive down the expense impact. This is affecting ALL working HK citizens ! Furthermore, the MPF providers are making too much money & there is obvious sign that they are behaving as an oligopoly.

Q8: Yes / 同意

Q8 Comment / 意見: Firstly, this would drive down costs. Secondly, various investment gurus & economist have studied the return of passive funds vs active funds and have concluded that the return of passive funds is higher AFTER deducting the costs of the fund managers.

Q9 Comment / 意見: Speculative derivatives should NOT be included.

Q10: Yes / 同意

Q10 Comment / 意見: I think the name should be standardised to improve communication effectiveness with HK citizens.

Q10 Preference / 較可取的名稱: MPF Core Fund (having regard to its use as a core investment approach for retirement savings)

Q11: Yes / 同意

Q11 Comment / 意見: Even for those who have made an obvious choice before, I think the authority should ensure that they are given the opportunity to switch as the more costs effective alternative core funds are new and may tilt the balance this time.

Q12: Yes / 同意

Q12 Comment / 意見: -