

# ORSO SCHEMES STATISTICS

## Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 31 March 2004

### A. ORSO Schemes Statistical Highlights

As at 31 March 2004, there were 8,192 ORSO schemes, comprising of 6,202 ORSO registered schemes and 1,990 ORSO exempted schemes. Out of these 8,192 ORSO schemes 5,504 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,023 (91%)	481 (9%)	5,504 (100%)
Non-MPF Exempted	1,870 (70%)	818 (30%)	2,688 (100%)
Total	6,893 (84%)	1,299 (16%)	8,192 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	48 (1%)	5,336 (97%)	120 (2%)	5,504 (100%)
Non-MPF Exempted	658 (24%)	1,776 (66%)	254 (10%)	2,688 (100%)
Total	706 (9%)	7,112 (87%)	374 (4%)	8,192 (100%)

**Number of ORSO Schemes by Domicile**

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,560 (83%)	944 (17%)	5,504 (100%)
Non-MPF Exempted	1,060 (39%)	1,628 (61%)	2,688 (100%)
Total	5,620 (69%)	2,572 (31%)	8,192 (100%)

**Number of ORSO Registered Schemes by Pooling Arrangement**

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,680 (92%)	389 (8%)	5,069 (100%)
Non-MPF Exempted	985 (87%)	148 (13%)	1,133 (100%)
Total	5,665 (91%)	537 (9%)	6,202 (100%)

**Number of Scheme Members for ORSO Registered Schemes**

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	532,304 (99%)	2,577 (1%)	534,881 (100%)
Non-MPF Exempted	63,967 (99%)	595 (1%)	64,562 (100%)
Total	596,271 (99%)	3,172 (1%)	599,443 (100%)

**Contribution Amount by Employers and Employees (HK\$m) (Note)**

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	11,282 (76%)	3,643 (24%)	14,925 (100%)
Non-MPF Exempted	618 (80%)	150 (20%)	768 (100%)
Total	11,900 (76%)	3,793 (24%)	15,693 (100%)

## B. Statistics on ORSO Schemes as at 31 March 2004

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,069	1,133	6,202
Exempted Schemes	435	1,555	1,990
Total	5,504	2,688	8,192

### *Number of ORSO Schemes Newly Registered During the Quarter*

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	0	0	0
Governed by Trust	18	6	24
Total	18	6	24

**Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	214,864	4,557	159,346	218	374,210	4,775
(ii) Defined Benefit Schemes	13,951	123	146,720	171	160,671	294
(iii) Total	228,815	4,680	306,066	389	534,881	5,069

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	9,752	457	850	3	10,602	460
(ii) Defined Benefit Schemes	58	5	0	0	58	5
(iii) Subtotal	9,810	462	850	3	10,660	465
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	22,821	510	21,037	121	43,858	631
(ii) Defined Benefit Schemes	1,567	13	8,477	24	10,044	37
(iii) Subtotal	24,388	523	29,514	145	53,902	668
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	32,573	967	21,887	124	54,460	1,091
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,625	18	8,477	24	10,102	42
(iii) Total	34,198	985	30,364	148	64,562	1,133

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	9,752	457	850	3	10,602	460
(ii) Defined Benefit Schemes	58	5	0	0	58	5
(iii) Subtotal	9,810	462	850	3	10,660	465
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	237,685	5,067	180,383	339	418,068	5,406
(ii) Defined Benefit Schemes	15,518	136	155,197	195	170,715	331
(iii) Subtotal	253,203	5,203	335,580	534	588,783	5,737
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	247,437	5,524	181,233	342	428,670	5,866
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	15,576	141	155,197	195	170,773	336
(iii) Total	263,013	5,665	336,430	537	599,443	6,202

**Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,096	4,543	3,734	215	8,830	4,758
(ii) Defined Benefit Schemes	485	126	5,610	166	6,095	292
(iii) Total	5,581	4,669	9,344	381	14,925	5,050

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	40	446	10	3	50	449
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	41	451	10	3	51	454
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	86	499	351	116	437	615
(ii) Defined Benefit Schemes	32	9	248	22	280	31
(iii) Subtotal	118	508	599	138	717	646
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	126	945	361	119	487	1,064
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	33	14	248	22	281	36
(iii) Total	159	959	609	141	768	1,100



**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	40	446	10	3	50	449
(ii) Defined Benefit Schemes	1	5	0	0	1	5
(iii) Subtotal	41	451	10	3	51	454
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	5,182	5,042	4,085	331	9,267	5,373
(ii) Defined Benefit Schemes	517	135	5,858	188	6,375	323
(iii) Subtotal	5,699	5,177	9,943	519	15,642	5,696
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,222	5,488	4,095	334	9,317	5,822
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	518	140	5,858	188	6,376	328
(iii) Total	5,740	5,628	9,953	522	15,693	6,150

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)*

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	38,137	4,543	28,125	215	66,262	4,758
(ii) Defined Benefit Schemes	3,583	126	56,395	166	59,978	292
(iii) Total	41,720	4,669	84,520	381	126,240	5,050

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	960	446	63	3	1,023	449
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	993	451	63	3	1,056	454
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	2,958	499	3,044	116	6,002	615
(ii) Defined Benefit Schemes	163	9	2,113	22	2,276	31
(iii) Subtotal	3,121	508	5,157	138	8,278	646
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	3,918	945	3,107	119	7,025	1,064
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	196	14	2,113	22	2,309	36
(iii) Total	4,114	959	5,220	141	9,334	1,100

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	960	446	63	3	1,023	449
(ii) Defined Benefit Schemes	33	5	0	0	33	5
(iii) Subtotal	993	451	63	3	1,056	454
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	41,095	5,042	31,169	331	72,264	5,373
(ii) Defined Benefit Schemes	3,746	135	58,508	188	62,254	323
(iii) Subtotal	44,841	5,177	89,677	519	134,518	5,696
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	42,055	5,488	31,232	334	73,287	5,822
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,779	140	58,508	188	62,287	328
(iii) Total	45,834	5,628	89,740	522	135,574	6,150

## Distribution of Asset Size of ORSO Registered Schemes (Note)

### By Number of Pooling Agreements - Asset Range for Pooling Agreements

#### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	12	33	233
50 - < 100	6	75	385
100 - < 500	12	501	3,084
500 - < 1,000	6	404	4,130
1,000 - < 1,500	2	74	2,376
1,500 - < 2,000	2	525	3,284
> = 2,000	6	3,057	28,228
<b>Total</b>	<b>46</b>	<b>4,669</b>	<b>41,720</b>

#### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	19	78	143
50 - < 100	10	124	325
100 - < 500	11	340	735
500 - < 1,000	4	38	160
1,000 - < 1,500	2	11	302
1,500 - < 2,000	2	41	270
> = 2,000	5	327	2,179
<b>Total</b>	<b>53</b>	<b>959</b>	<b>4,114</b>

#### (iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	27	111	376
50 - < 100	10	199	710
100 - < 500	14	841	3,819
500 - < 1,000	6	442	4,290
1,000 - < 1,500	2	85	2,678
1,500 - < 2,000	2	566	3,554
> = 2,000	6	3,384	30,407
<b>Total</b>	<b>67</b>	<b>5,628</b>	<b>45,834</b>

## By Number of Non-pooled Schemes - Asset Range for schemes

### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	39	91
5 - < 10	28	212
10 - < 20	44	673
20 - < 30	27	675
30 - < 40	32	1,116
40 - < 50	21	939
50 - < 60	21	1,154
60 - < 70	15	992
70 - < 80	14	1,040
80 - < 100	12	1,098
> = 100	128	76,530
<b>Total</b>	<b>381</b>	<b>84,520</b>

### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	76	143
5 - < 10	10	71
10 - < 20	5	64
20 - < 30	9	221
30 - < 40	8	297
40 - < 50	10	453
50 - < 60	3	166
60 - < 70	3	199
70 - < 80	3	225
80 - < 100	2	164
> = 100	12	3,217
<b>Total</b>	<b>141</b>	<b>5,220</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	115	234
5 - < 10	38	283
10 - < 20	49	737
20 - < 30	36	896
30 - < 40	40	1,413
40 - < 50	31	1,392
50 - < 60	24	1,320
60 - < 70	18	1,191
70 - < 80	17	1,265
80 - < 100	14	1,262
> = 100	140	79,747
<b>Total</b>	<b>522</b>	<b>89,740</b>

**By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,248	673
1 - < 2	883	1,296
2 - < 10	1,857	8,527
10 - < 20	384	5,398
20 - < 30	162	3,948
30 - < 50	190	7,356
50 - < 100	134	9,373
> = 100	192	89,669
<b>Total</b>	<b>5,050</b>	<b>126,240</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	467	174
1 - < 2	191	274
2 - < 10	302	1,337
10 - < 20	51	715
20 - < 30	26	610
30 - < 50	30	1,208
50 - < 100	18	1,238
> = 100	15	3,778
<b>Total</b>	<b>1,100</b>	<b>9,334</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,715	847
1 - < 2	1,074	1,570
2 - < 10	2,159	9,864
10 - < 20	435	6,113
20 - < 30	188	4,558
30 - < 50	220	8,564
50 - < 100	152	10,611
> = 100	207	93,447
<b>Total</b>	<b>6,150</b>	<b>135,574</b>

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 31 March 2004 in respect of registered schemes.