

## ORSO SCHEMES STATISTICS

### Statistics

- A. ORSO Schemes Statistical Highlights
- B. Statistics on ORSO Schemes as at 30 June 2001

#### A. ORSO Schemes Statistical Highlights

As at 30 June 2001, there were 12,053 ORSO schemes, comprising of 9,994 ORSO registered schemes and 2,059 ORSO exempted schemes. Out of these 12,053 ORSO schemes, 6,232 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,680 (91%)	552 (9%)	6,232 (100%)
Non-MPF Exempted	5,037 (87%)	784 (13%)	5,821 (100%)
Total	10,717 (89%)	1,336 (11%)	12,053 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	52 (1%)	6,049 (97%)	131 (2%)	6,232 (100%)
Non-MPF Exempted	2,176 (37%)	3,389 (58%)	256 (5%)	5,821 (100%)
Total	2,228 (19%)	9,438 (78%)	387 (3%)	12,053 (100%)

#### Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	5,084 (82%)	1,148 (18%)	6,232 (100%)
Non-MPF Exempted	3,699 (64%)	2,122 (36%)	5,821 (100%)
Total	8,783 (73%)	3,270 (27%)	12,053 (100%)

### Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,282 (93%)	415 (7%)	5,697 (100%)
Non-MPF Exempted	4,101 (95%)	196 (5%)	4,297 (100%)
Total	9,383 (94%)	611 (6%)	9,994 (100%)

### Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	588,466 (99%)	3,809 (1%)	592,275 (100%)
Non-MPF Exempted	164,628 (99%)	1,623 (1%)	166,251 (100%)
Total	753,094 (99%)	5,432 (1%)	758,526 (100%)

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 521,000 after excluding 71,000 members who have opted to join MPF schemes.*

### Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	13,044 (77%)	3,870 (23%)	16,914 (100%)
Non-MPF Exempted	1,916 (64%)	1,062 (36%)	2,978 (100%)
Total	14,960 (75%)	4,932 (25%)	19,892 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 9,617 ORSO registered schemes.

### B. Statistics on ORSO Schemes as at 30 June 2001

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,697	4,297	9,994
Exempted Schemes	535	1,524	2,059
Total	6,232	5,821	12,053

***Number of ORSO Schemes Newly Registered During the Quarter***

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	12	1	13
Governed by Trust	50	13	63
Total	62	14	76

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes (Note)**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	252,309	5,148	153,983	222	406,292	5,370
(ii) Defined Benefit Schemes	16,780	134	169,203	193	185,983	327
(iii) <b>Total</b>	269,089	5,282	323,186	415	592,275	5,697

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 521,000 after excluding 71,000 members who have opted to join MPF schemes.*

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	34,692	1,962	326	4	35,018	1,966
(ii) Defined Benefit Schemes	118	7	31	1	149	8
(iii) <b>Subtotal</b>	34,810	1,969	357	5	35,167	1,974
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	86,653	2,116	34,476	159	121,129	2,275
(ii) Defined Benefit Schemes	1,747	16	8,208	32	9,955	48
(iii) <b>Subtotal</b>	88,400	2,132	42,684	191	131,084	2,323
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	121,345	4,078	34,802	163	156,147	4,241
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,865	23	8,239	33	10,104	56
(iii) <b>Total</b>	123,210	4,101	43,041	196	166,251	4,297

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	34,692	1,962	326	4	35,018	1,966
(ii) Defined Benefit Schemes	118	7	31	1	149	8
(iii) <b>Subtotal</b>	34,810	1,969	357	5	35,167	1,974
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	338,962	7,264	188,459	381	527,421	7,645
(ii) Defined Benefit Schemes	18,527	150	177,411	225	195,938	375
(iii) <b>Subtotal</b>	357,489	7,414	365,870	606	723,359	8,020
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	373,654	9,226	188,785	385	562,439	9,611
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	18,645	157	177,442	226	196,087	383
(iii) <b>Total</b>	392,299	9,383	366,227	611	758,526	9,994

***Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\****

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,655	5,128	5,620	215	11,275	5,343
(ii) Defined Benefit Schemes	491	131	5,148	187	5,639	318
(iii) <b>Total</b>	6,146	5,259	10,768	402	16,914	5,661

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	569	1,796	7	3	576	1,799
(ii) Defined Benefit Schemes	9	7	0	1	9	8
(iii) <b>Subtotal</b>	578	1,803	7	4	585	1,807
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	1,350	1,967	700	137	2,050	2,104
(ii) Defined Benefit Schemes	27	14	316	31	343	45
(iii) <b>Subtotal</b>	1,377	1,981	1,016	168	2,393	2,149
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	1,919	3,763	707	140	2,626	3,903
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	36	21	316	32	352	53
(iii) <b>Total</b>	1,955	3,784	1,023	172	2,978	3,956

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	569	1,796	7	3	576	1,799
(ii) Defined Benefit Schemes	9	7	0	1	9	8
(iii) <b>Subtotal</b>	<b>578</b>	<b>1,803</b>	<b>7</b>	<b>4</b>	<b>585</b>	<b>1,807</b>
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	7,005	7,095	6,320	352	13,325	7,447
(ii) Defined Benefit Schemes	518	145	5,464	218	5,982	363
(iii) <b>Subtotal</b>	<b>7,523</b>	<b>7,240</b>	<b>11,784</b>	<b>570</b>	<b>19,307</b>	<b>7,810</b>
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	7,574	8,891	6,327	355	13,901	9,246
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	527	152	5,464	219	5,991	371
(iii) <b>Total</b>	<b>8,101</b>	<b>9,043</b>	<b>11,791</b>	<b>574</b>	<b>19,892</b>	<b>9,617</b>



*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	31,032	5,128	44,077	215	75,109	5,343
(ii) Defined Benefit Schemes	3,968	131	75,291	187	79,259	318
(iii) <b>Total</b>	35,000	5,259	119,368	402	154,368	5,661

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	2,108	1,796	37	3	2,145	1,799
(ii) Defined Benefit Schemes	63	7	4	1	67	8
(iii) <b>Subtotal</b>	2,171	1,803	41	4	2,212	1,807
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	6,543	1,967	4,519	137	11,062	2,104
(ii) Defined Benefit Schemes	243	14	3,627	31	3,870	45
(iii) <b>Subtotal</b>	6,786	1,981	8,146	168	14,932	2,149
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	8,651	3,763	4,556	140	13,207	3,903
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	306	21	3,631	32	3,937	53
(iii) <b>Total</b>	8,957	3,784	8,187	172	17,144	3,956

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	2,108	1,796	37	3	2,145	1,799
(ii) Defined Benefit Schemes	63	7	4	1	67	8
(iii) <b>Subtotal</b>	2,171	1,803	41	4	2,212	1,807
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	37,575	7,095	48,596	352	86,171	7,447
(ii) Defined Benefit Schemes	4,211	145	78,918	218	83,129	363
(iii) <b>Subtotal</b>	41,786	7,240	127,514	570	169,300	7,810
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	39,683	8,891	48,633	355	88,316	9,246
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	4,274	152	78,922	219	83,196	371
(iii) <b>Total</b>	43,957	9,043	127,555	574	171,512	9,617

***Distribution of Asset Size of ORSO Registered Schemes\****

***By Number of Pooling Agreements***

**- Asset Range for Pooling Agreements**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	8	23	102
50 - < 100	8	52	451
100 - < 500	14	337	3,042
500 - < 1,000	7	783	4,182
1,000 - < 1,500	2	83	2,055
1,500 - < 2,000	2	556	2,658
> = 2,000	5	3,425	22,510
<b>Total</b>	<b>46</b>	<b>5,259</b>	<b>35,000</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	25	241	257
50 - < 100	9	344	417
100 - < 500	15	471	1,348
500 - < 1,000	8	1,325	1,919
1,000 - < 1,500	2	17	389
1,500 - < 2,000	2	225	705
> = 2,000	5	1,161	3,922
<b>Total</b>	<b>66</b>	<b>3,784</b>	<b>8,957</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	28	264	359
50 - < 100	12	396	868
100 - < 500	19	808	4,390
500 - < 1,000	9	2,108	6,101
1,000 - < 1,500	2	100	2,444
1,500 - < 2,000	2	781	3,363
> = 2,000	5	4,586	26,432
<b>Total</b>	<b>77</b>	<b>9,043</b>	<b>43,957</b>

***By Number of Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	45	92
5 - < 10	27	202
10 - < 20	45	717
20 - < 30	30	747
30 - < 40	21	732
40 - < 50	24	1,071
50 - < 60	20	1,095
60 - < 70	11	725
70 - < 80	14	1,051
80 - < 100	24	2,166
> = 100	141	110,770
<b>Total</b>	<b>402</b>	<b>119,368</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	92	141
5 - < 10	15	100
10 - < 20	14	193
20 - < 30	7	165
30 - < 40	4	146
40 - < 50	4	192
50 - < 60	5	268
60 - < 70	3	205
70 - < 80	1	72
80 - < 100	3	287
> = 100	24	6,418
<b>Total</b>	<b>172</b>	<b>8,187</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	137	233
5 - < 10	42	302
10 - < 20	59	910
20 - < 30	37	912
30 - < 40	25	878
40 - < 50	28	1,263
50 - < 60	25	1,363
60 - < 70	14	930
70 - < 80	15	1,123
80 - < 100	27	2,453
> = 100	165	117,188
<b>Total</b>	<b>574</b>	<b>127,555</b>

***By Aggregate of Pooled and Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,776	861
1 - < 2	1,004	1,464
2 - < 10	1,865	8,234
10 - < 20	382	5,424
20 - < 30	158	3,836
30 - < 50	140	5,408
50 - < 100	149	10,457
> = 100	187	118,684
<b>Total</b>	<b>5,661</b>	<b>154,368</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,503	822
1 - < 2	555	789
2 - < 10	669	2,852
10 - < 20	101	1,386
20 - < 30	44	1,056
30 - < 50	28	1,132
50 - < 100	27	1,788
> = 100	29	7,319
<b>Total</b>	<b>3,956</b>	<b>17,144</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	4,279	1,683
1 - < 2	1,559	2,253
2 - < 10	2,534	11,086
10 - < 20	483	6,810
20 - < 30	202	4,892
30 - < 50	168	6,540
50 - < 100	176	12,245
> = 100	216	126,003
<b>Total</b>	<b>9,617</b>	<b>171,512</b>

\*While there were 9,994 ORSO registered schemes as at 30 June 2001, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 9,617 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.