

ORSO SCHEMES STATISTICS

Statistics

- A. ORSO Schemes Statistical Highlights
- B. Statistics on ORSO Schemes as at 31 December 2001

A. ORSO Schemes Statistical Highlights

As at 31 December 2001, there were 9,809 ORSO schemes, comprising of 7,799 ORSO registered schemes and 2,010 ORSO exempted schemes. Out of these 9,809 ORSO schemes 6,065 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,526 (91%)	539 (9%)	6,065 (100%)
Non-MPF Exempted	2,967 (79%)	777 (21%)	3,744 (100%)
Total	8,493 (87%)	1,316 (13%)	9,809 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	51 (1%)	5,887 (97%)	127 (2%)	6,065 (100%)
Non-MPF Exempted	1,195 (32%)	2,303 (61%)	246 (7%)	3,744 (100%)
Total	1,246 (13%)	8,190 (83%)	373 (4%)	9,809 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,957 (82%)	1,108 (18%)	6,065 (100%)
Non-MPF Exempted	1,962 (52%)	1,782 (48%)	3,744 (100%)
Total	6,919 (71%)	2,890 (29%)	9,809 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,131 (93%)	416 (7%)	5,547 (100%)
Non-MPF Exempted	2,076 (92%)	176 (8%)	2,252 (100%)
Total	7,207 (92%)	592 (8%)	7,799 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	587,640 (98%)	9,905 (2%)	597,545 (100%)
Non-MPF Exempted	101,531 (99%)	784 (1%)	102,315 (100%)
Total	689,171 (98%)	10,689 (2%)	699,860 (100%)

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 527,000 after excluding 71,000 members who have opted to join MPF schemes.

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	12,903 (77%)	3,829 (23%)	16,732 (100%)
Non-MPF Exempted	1,282 (64%)	716 (36%)	1,998 (100%)
Total	14,185 (76%)	4,545 (24%)	18,730 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 7,621 ORSO registered schemes.

B. Statistics on ORSO Schemes as at 31 December 2001

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,547	2,252	7,799
Exempted Schemes	518	1,492	2,010
Total	6,065	3,744	9,809

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	1	0	1
Governed by Trust	6	6	12
Total	7	6	13

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes (Note)

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	247,764	4,997	167,513	228	415,277	5,225
(ii) Defined Benefit Schemes	16,073	134	166,195	188	182,268	322
(iii) Total	263,837	5,131	333,708	416	597,545	5,547

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 527,000 after excluding 71,000 members who have opted to join MPF schemes.

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	20,835	988	845	4	21,680	992
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) Subtotal	20,930	994	845	4	21,775	998
(B) Governed by Trust						
(i) Defined Contribution Schemes	45,376	1,071	26,011	142	71,387	1,213
(ii) Defined Benefit Schemes	1,590	11	7,563	30	9,153	41
(iii) Subtotal	46,966	1,082	33,574	172	80,540	1,254
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	66,211	2,059	26,856	146	93,067	2,205
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,685	17	7,563	30	9,248	47
(iii) Total	67,896	2,076	34,419	176	102,315	2,252

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	20,835	988	845	4	21,680	992
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) Subtotal	20,930	994	845	4	21,775	998
(B) Governed by Trust						
(i) Defined Contribution Schemes	293,140	6,068	193,524	370	486,664	6,438
(ii) Defined Benefit Schemes	17,663	145	173,758	218	191,421	363
(iii) Subtotal	310,803	6,213	367,282	588	678,085	6,801
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	313,975	7,056	194,369	374	508,344	7,430
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	17,758	151	173,758	218	191,516	369
(iii) Total	331,733	7,207	368,127	592	699,860	7,799

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type*

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,592	4,983	6,045	221	11,637	5,204
(ii) Defined Benefit Schemes	508	133	4,587	186	5,095	319
(iii) Total	6,100	5,116	10,632	407	16,732	5,523

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	334	939	11	3	345	942
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	335	945	11	3	346	948
(B) Governed by Trust						
(i) Defined Contribution Schemes	830	993	499	120	1,329	1,113
(ii) Defined Benefit Schemes	27	11	296	26	323	37
(iii) Subtotal	857	1,004	795	146	1,652	1,150
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	1,164	1,932	510	123	1,674	2,055
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	28	17	296	26	324	43
(iii) Total	1,192	1,949	806	149	1,998	2,098

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	334	939	11	3	345	942
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	335	945	11	3	346	948
(B) Governed by Trust						
(i) Defined Contribution Schemes	6,422	5,976	6,544	341	12,966	6,317
(ii) Defined Benefit Schemes	535	144	4,883	212	5,418	356
(iii) Subtotal	6,957	6,120	11,427	553	18,384	6,673
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,756	6,915	6,555	344	13,311	7,259
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	536	150	4,883	212	5,419	362
(iii) Total	7,292	7,065	11,438	556	18,730	7,621

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type**

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	33,960	4,983	44,133	221	78,093	5,204
(ii) Defined Benefit Schemes	3,903	133	69,274	186	73,177	319
(iii) Total	37,863	5,116	113,407	407	151,270	5,523

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,560	939	52	3	1,612	942
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) Subtotal	1,606	945	52	3	1,658	948
(B) Governed by Trust						
(i) Defined Contribution Schemes	4,460	993	2,761	120	7,221	1,113
(ii) Defined Benefit Schemes	219	11	2,692	26	2,911	37
(iii) Subtotal	4,679	1,004	5,453	146	10,132	1,150
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,020	1,932	2,813	123	8,833	2,055
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	265	17	2,692	26	2,957	43
(iii) Total	6,285	1,949	5,505	149	11,790	2,098

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,560	939	52	3	1,612	942
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) Subtotal	1,606	945	52	3	1,658	948
(B) Governed by Trust						
(i) Defined Contribution Schemes	38,420	5,976	46,894	341	85,314	6,317
(ii) Defined Benefit Schemes	4,122	144	71,966	212	76,088	356
(iii) Subtotal	42,542	6,120	118,860	553	161,402	6,673
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	39,980	6,915	46,946	344	86,926	7,259
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	4,168	150	71,966	212	76,134	362
(iii) Total	44,148	7,065	118,912	556	163,060	7,621

Distribution of Asset Size of ORSO Registered Schemes*

By Number of Pooling Agreements

- Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	9	24	111
50 - < 100	10	126	596
100 - < 500	12	571	3,372
500 - < 1,000	5	429	3,013
1,000 - < 1,500	3	362	3,391
1,500 - < 2,000	1	284	1,598
> = 2,000	6	3,320	25,782
Total	46	5,116	37,863

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	25	145	175
50 - < 100	9	114	247
100 - < 500	15	865	1,735
500 - < 1,000	4	63	251
1,000 - < 1,500	3	55	526
1,500 - < 2,000	1	57	252
> = 2,000	5	650	3,099
Total	62	1,949	6,285

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	30	169	286
50 - < 100	11	240	843
100 - < 500	19	1,436	5,107
500 - < 1,000	5	492	3,264
1,000 - < 1,500	3	417	3,917
1,500 - < 2,000	1	341	1,850
> = 2,000	6	3,970	28,881
Total	75	7,065	44,148

By Number of Non-pooled Schemes

- Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	53	89
5 - < 10	28	203
10 - < 20	45	676
20 - < 30	36	911
30 - < 40	20	702
40 - < 50	20	899
50 - < 60	21	1,142
60 - < 70	18	1,166
70 - < 80	12	905
80 - < 100	21	1,876
> = 100	133	104,838
Total	407	113,407

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	83	127
5 - < 10	10	65
10 - < 20	10	139
20 - < 30	7	169
30 - < 40	2	77
40 - < 50	4	186
50 - < 60	6	322
60 - < 70	3	201
70 - < 80	2	152
80 - < 100	4	372
> = 100	18	3,695
Total	149	5,505

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	136	216
5 - < 10	38	268
10 - < 20	55	815
20 - < 30	43	1,080
30 - < 40	22	779
40 - < 50	24	1,085
50 - < 60	27	1,464
60 - < 70	21	1,367
70 - < 80	14	1,057
80 - < 100	25	2,248
> = 100	151	108,533
Total	556	118,912

By Aggregate of Pooled and Non-pooled Schemes

- Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,707	832
1 - < 2	959	1,395
2 - < 10	1,840	8,163
10 - < 20	386	5,415
20 - < 30	152	3,742
30 - < 50	147	5,646
50 - < 100	149	10,584
> = 100	183	115,493
Total	5,523	151,270

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,219	369
1 - < 2	275	389
2 - < 10	431	1,879
10 - < 20	65	923
20 - < 30	31	740
30 - < 50	27	1,093
50 - < 100	27	1,785
> = 100	23	4,612
Total	2,098	11,790

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,926	1,201
1 - < 2	1,234	1,784
2 - < 10	2,271	10,042
10 - < 20	451	6,338
20 - < 30	183	4,482
30 - < 50	174	6,739
50 - < 100	176	12,369
> = 100	206	120,105
Total	7,621	163,060

*While there were 7,799 registered schemes as at 31 December 2001, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 7,621 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.