



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

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8 March 2013

Circular Letter: SU/CCO/2013/001

To: All Principal Intermediaries and Recognized Institutions / Professional Bodies Providing Core CPD Activities for MPF Intermediaries

By Email

Dear Sir / Madam,

Training for MPF Registered Intermediaries

I refer to the Authority's circular letter dated 28 January 2013 (SU/CCI/2013/001) regarding the release of new Study Notes for the MPF Intermediaries Examination / MPF Schemes Examination (the qualifying exam).

The Study Notes for the qualifying exam have been revised to take account of latest changes in the MPF System (including Employee Choice Arrangement and new intermediary legislative requirements). Please note that subsidiary intermediaries taking the qualifying exam after 1 April 2013 will be examined on the basis of these new Study Notes.

However, please be reminded that as set out in III.23 of Guidelines on Conduct Requirements for Registered Intermediaries (Conduct Guidelines), a principal intermediary should provide sufficient training to ensure that its subsidiary intermediaries, among other things, have adequate skills/knowledge (e.g., about ECA) and are aware of the relevant statutory and regulatory requirements that they need to comply with.

A principal intermediary should therefore assess, based on a range

of factors including the scale and nature of the regulated activities undertaken, whether passing the qualifying exam is sufficient to ensure that its subsidiary intermediaries possess the relevant skills/knowledge to carry on regulated activities on its behalf, and then provide additional training to its subsidiary intermediaries, as it considers appropriate and necessary. It is recommended that principal intermediaries can make use of the training programmes developed by the Authority (i.e., ECA Training for MPF Intermediaries, Enhanced Regulation of MPF Intermediaries, and Conduct Requirements of MPF Intermediaries) to meet the requirements under the Conduct Guidelines

Should you have any questions on the above, please feel free to contact Peter Lee, Manager (Intermediaries) on 2292 1267.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Robin Gill', with a horizontal line underneath the name.

(Robin Gill)
Head (Intermediaries)