

MANDATORY PROVIDENT FUND SCHEMES AUTHORITY 電話號碼 Tel No. :2292 1156 傳真號碼 Fax No. :2259 8826 本局檔號 Our Ref. :MPFA/S/IO-I/58/2 來函檔號 Your Re

10 October 2011

Circular Letter: SU/CCI/2011/003

To: All MPF Corporate Intermediaries

Dear Sir/Madam,

Discontinuance of the Three Yearly Registration Renewal Cycle and <u>Issue of MPF Registration Certificates</u>

The purpose of this letter is to inform you that, with effect from 1 January 2012, the 3 year cycle of MPF registration renewal and the issue of MPF certificates for all MPF intermediaries will be discontinued. In its place, a continuous registration system will be adopted.

Registration Renewal

With effect from 1 January 2012, applications to renew your registration as an MPF corporate intermediary and those of your sponsored individual intermediaries, where applicable, will no longer need to be submitted. Registration of all MPF intermediaries will be deemed as continuous thereafter and the expiry dates previously imposed on the registrations (as printed on MPF certificates) will no longer apply.

Please note that, in case of cessation of MPF business or sponsorship, MPF intermediaries are still required to report to the Authority within 7 working days through the specified forms (Form I(CH-C) / Form I(CH-I), which are available on our website.



MPF Certificates

Commencing 1 January 2012, the Authority will no longer issue MPF certificates. However, MPF individual intermediaries will still be required to print their MPF registration numbers on their business cards to facilitate public verification of their MPF status. In addition, the public will still be able to check an MPF intermediary's registration status through the Authority's public register (available on our website) or by calling the Authority's hotline.

These changes override the relevant requirements specified in the Code of Conduct for MPF Intermediaries and the Guide to Registration as MPF Intermediaries. Please inform all your sponsored individual intermediaries of these changes.

Submission of Annual Returns and Compliance with CPD requirements

Please note that all MPF intermediaries are still required to lodge an annual return with the Authority on a date advised by the Authority. In addition, MPF intermediaries must comply with the CPD requirements even though renewal of registration is not required. As such, please ensure that your sponsored intermediaries comply with the CPD requirements by the end of each calendar year. Non-compliance should be reported to the Authority through the annual return. Failure to comply with the CPD requirements may result in an intermediary's name being removed from the MPF intermediaries register.

Should you have any questions on the above, please contact either Mr Robin Gill (<u>robingill@mpfa.org.hk</u>) (2292 1150) or Ms Susanna Lee (<u>susannalee@mpfa.org.hk</u>) (2292 1151) or your case officer at the Authority.

Yours faithfully,

(Cynthia HUI) Executive Director (Supervision)