

Brief description of the revised and new Guidelines issued by the MPFA in July 2010

Guidelines on Internal Control Report for Each Registered Scheme (Guidelines II.6)

In recent years, data leakage by a number of government bodies and financial institutions has aroused considerable public concern. The Guidelines II.6 have been revised to provide the MPF approved trustees with guidance on data security controls.

Guidelines on MPF Exempted ORSO Schemes – Investment Managers (Guidelines V.12)

The list of regulatory authorities recognized by the MPFA for the purposes of section 3(1)(b) of Schedule 3 to the Mandatory Provident Fund Schemes (Exemption) Regulation was developed in 2000 based on the list of regulatory authorities recognized by the MPFA as set out in Guidelines III.5 on Investment Managers for the purposes of section 45(4) of the Mandatory Provident Fund Schemes (General) Regulation. As the two lists share similar regulatory objectives, the new Guidelines V.12 have been issued to introduce a mechanism for better alignment of the two lists.