

## **Brief description of the revised Guidelines issued by the MPFA in December 2011**

### *Guidelines on Quarterly Returns of Approved Pooled Investment Funds (Guidelines II.7)*

To strengthen monitoring of adequacy of reserving for approved pooled investment funds offering investment guarantees, commencing from the financial quarter of an approved pooled investment fund ending after 30 June 2011, the frequency of reporting of reserving information to the Authority and the Insurance Authority by the authorized insurers has been changed from half-yearly reporting to quarterly reporting. Guidelines II.7 have been revised accordingly to reflect the new reporting requirement.