

MANDATORY PROVIDENT FUND SCHEMES AUTHORITY

II.6 Guidelines on Internal Control Report for Each Registered Scheme

INTRODUCTION

Section 39 of the Mandatory Provident Fund Schemes (General) Regulation (“the Regulation”) provides for the control objectives and internal control measures to be maintained at all times for each registered scheme.

2. Sections 112 and 113 of the Regulation require the approved trustee of a registered scheme to lodge with the Mandatory Provident Fund Schemes Authority (“the Authority”) each year a report on the internal control objectives and measures. The report must be accompanied by an auditor’s report.

3. Section 6H of the Mandatory Provident Fund Schemes Ordinance (“the Ordinance”) provides that the Authority may issue guidelines for the guidance of approved trustees, service providers and other persons concerned with the Ordinance.

4. The Authority hereby issues guidelines relating to the reporting requirements on trustees and auditors in respect of the internal control objectives and control measures for each registered scheme (at Annex).