

Brief description of the revised Guidelines issued by the MPFA in March 2012

Guidelines on Enrolment and Contribution Arrangements for Relevant Employees Other Than Casual Employees (Guidelines IV.8)

Guidelines on Contribution Arrangement of a Self-employed Person (Guidelines IV.17)

Guidelines on Contribution Arrangement of a Self-employed Person Who Sustains a Loss (Guidelines IV.18)

Guidelines on Minimum and Maximum Levels of Relevant Income of a Self-employed Person (Guidelines IV.19)

Guidelines on MPF Exempted ORSO Schemes - Preservation of Benefits (Guidelines V.4)

Guidelines on MPF Exempted ORSO Schemes - Illustrative Examples (Guidelines V.5)

The above Guidelines IV.8, IV.17, IV.18, IV.19, V.4 and V.5 have been amended mainly to reflect the following legislative amendments contained in the Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2011 which increase the maximum relevant income level in Schedule 3 to the Mandatory Provident Fund Schemes Ordinance with effect from 1 June 2012:

Scenarios	Change of Maximum Relevant Income Level
(i) Employees (not being casual employees who are members of an industry scheme) who are remunerated more frequently than on a monthly basis	From \$650 to \$830 per day
(ii) Employees (not being casual employees who are members of an industry scheme) who are remunerated on a monthly basis	From \$20,000 to \$25,000 per month
(iii) Employees (not being casual employees who are members of an industry scheme) who are remunerated less frequently than on a monthly basis	From \$20,000 per month, that amount as prorated, to \$25,000 per month, that amount as prorated
(iv) Self-employed persons	From \$20,000 per month/\$240,000 per year to \$25,000 per month/\$300,000 per year
For (i) to (iv) above: Effective for contribution periods commencing on or after	1 June 2012

Apart from the main amendments, miscellaneous amendments have been made to these Guidelines in order to improve the readability and to achieve format consistency with other MPF Guidelines.