



21 Numbers on the Work of MPFA

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MPFA's Multi-faceted Roles



As
protector
of scheme
members



As law
enforcer



As
industry
regulator

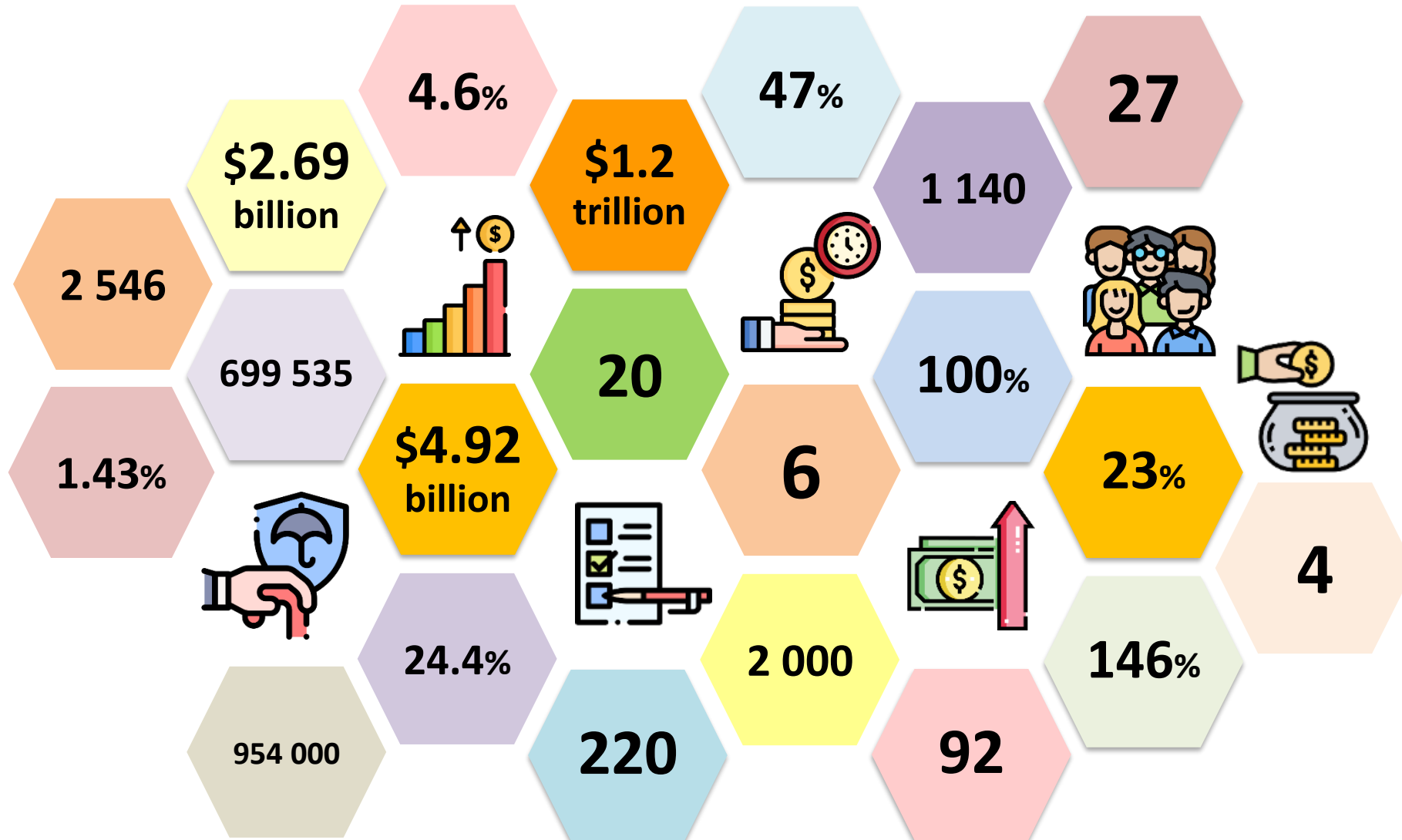


As
reforms
advocate



21 Numbers

- Dovetailing 21 Years of MPF



As protector of scheme members

1

100%



**Enrolment of
employers and employees**

As protector of scheme members (cont'd)

2

23%



**Voluntary contributions
as % of total contributions**

As protector of scheme members (cont'd)

3

~\$1.2
trillion



**AUM with 35% as net
investment returns**

As protector of scheme members (cont'd)

4

146%

**AUM as % of Government's
fiscal reserve**



As protector of scheme members (cont'd)

5

4.6%

Annualised net return



As law enforcer

6

699 535

**Suspected non-compliance cases
of employers**



As law enforcer (cont'd)

7

1 140



**Supervisory compliance letters /
circular letters on trustees**

As law enforcer (cont'd)

8

~\$2.69
billion



**Default contributions
recovered from employers**

As law enforcer (cont'd)

9

2 546

**Employers prosecuted for
non-compliance**



As industry regulator

10

6



**Core values of Governance Charter
for MPF Trustees**

As industry regulator (cont'd)

11

47%



Increase in MPF intermediaries

As industry regulator (cont'd)

12

92

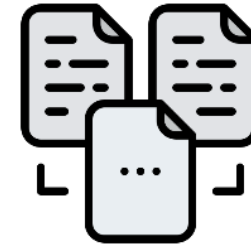
**Training sessions / seminars
for intermediaries**



As industry regulator (cont'd)

13

27



**MPF schemes after
merging and restructuring**

As industry regulator (cont'd)

14

220



Low-fee funds

As industry regulator (cont'd)

15

1.43%

Fund Expense Ratio



As reforms advocate

16

20

Legislative amendments



As reforms advocate (cont'd)

17

4



**Statutory reviews of the
min/max relevant income levels**

As reforms advocate (cont'd)

18

954 000



**Requests for transferring
MPF benefits under
Employee Choice Arrangement**

As reforms advocate (cont'd)

19

24.4%

強積金 MPF

預設投資 DIS

**Accounts invested in Default
Investment Strategy (DIS) /
DIS funds**

As reforms advocate (cont'd)

20

\$4.92
billion



**Tax-deductible Voluntary
Contributions**

As reforms advocate (cont'd)

21

~2 000

Engagement and outreach activities





Thank you

