



【#MPFABlog MPF for a better future】

#MPFA Chairman Mrs Ayesha Macpherson Lau published a blog post today, highlighting that 1 December marks the 25th anniversary of the #MPF System. Thanks to the concerted efforts of both employers and employees, MPF total assets have grown to \$1.5 trillion, with a year-to-date net investment return of about 15%.

Before the implementation of MPF, only about one-third of Hong Kong's workforce had some form of retirement protection. With the implementation of MPF System, nearly 100% of the workforce is now covered by retirement protection. As at end-October this year, all fund types had recorded positive annualized investment returns since the inception of MPF System. Equity Funds and Mixed Assets Funds, together accounting for 80% of total MPF assets, have, on average, recorded cumulative net returns of 240% and 200%, or annualized net returns of 5% and 4.5%, respectively, both exceeding the annualized inflation rate of 1.8% for the same period.

eMPF, which commenced operation in June last year, is the most significant reform since the implementation of MPF. Once an MPF scheme joins the platform, its administration fee must not exceed the prevailing fee of 37 basis points (0.37%) charged by eMPF. Over 10 million scheme member accounts will benefit from these fee reductions, accounting for more than 90% of the total number of scheme member accounts. Mrs Lau expressed strong confidence that administration fees will further reduce in the future, benefiting all scheme members.

Mrs Lau stated that after a quarter of a century, MPFA's foundational mission remains unchanged, and it will continue to uphold its commitment to building an "MPF for a better future" for the working population. Looking ahead, MPFA will continue to pursue a range of initiatives, including implementing MPF Full Portability, promoting voluntary contributions, raising the minimum and maximum relevant income levels for MPF contributions, and enhancing #DIS.

Click here for the press release:

<https://www.mpfa.org.hk/en/info-centre/press-releases/20251209>

Click here for the blog post (Chinese only): <https://www.mpfa.org.hk/mpfa/blog/20251026>

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