

MPF Symposium
“The Road Ahead: Digital Transformation and Sustainable Investing”
26 November 2021

Closing Remarks
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Ladies and Gentlemen,

1. On behalf of the MPFA, I would like to thank all of you for taking part in the Symposium today. I would also like to extend my sincere appreciation to our distinguished speakers for sharing their knowledge and invaluable experiences with us. It has been an extremely productive event.

Digital Transformation

2. One message from this Symposium is especially clear: digital transformation is no longer an option, but a must. And it is our joint responsibility to make sure that we fully embrace digital technologies and the opportunities they offer.
3. With the eMPF Platform, the MPF System will be better prepared to transform itself for the benefit of employers and scheme members. The Platform’s success relies not only on the hardware, software and technology applications that go into it, but also the backing of employers, scheme members and the industry.
4. The development of the eMPF Platform is one of the initiatives in the Smart City Blueprint for Hong Kong 2.0 released by the Government last year. We at the MPFA are fully committed to creating a new digital MPF ecosystem as part of this initiative designed to bring the benefits of digital technology to the people of Hong Kong.

Sustainable Investing

5. Another important take-away from the Symposium is the need for sustainable investing. This is particularly true when it comes to mitigating climate change which, if left unchecked, could be even more catastrophic for our way of life than COVID-19. Indeed, climate risk has the potential to de-stabilise the social, financial and economic conditions on which we depend for our MPF System.

6. We do not underestimate the challenges faced by trustees and understand that many schemes are still at the starting line. The “*Principles for Adopting Sustainable Investing in the Investment and Risk Management Processes of MPF Funds*” issued by the MPFA today provide a critical framework for taking action. To provide further support, we have developed a capacity-building plan to enhance trustees’ knowledge of sustainable investing. We will also work with trustees to raise public awareness on how sustainable investing affects MPF investments.

Conclusion

7. As this Summit comes to a close, I hope that you have all had an enjoyable and insightful learning experience and that today’s event has inspired your respective transition journeys.

8. We look forward to working with many of you in the years ahead and having you join us in our efforts to continue improving the MPF System.

9. Thank you.