Closing Remarks Mr Cheng Yan-chee Managing Director Mandatory Provident Fund Schemes Authority

Ladies and Gentlemen,

- 1. The MPF Symposium 2023 has now come to an end, and I hope that all of you found it to be an enlightening and inspiring experience. I, myself, was captivated by the cutting-edge ideas and visions that were shared today. I would like to extend my heartfelt gratitude to all the distinguished speakers and panel members for their generous and remarkable insights.
- During this symposium, we gained a deep understanding of the latest developments in Fintech, artificial intelligence (AI), and their associated data and cybersecurity risks. These insights will undoubtedly drive innovation and the advancement of the MPF industry, ultimately benefiting MPF scheme members.
- 3. We were privileged to have the acting Secretary for Financial Services and the Treasury deliver the keynote speech. His address gave us a valuable perspective on the role of Fintech in shaping the future of financial services in Hong Kong. He shed light on the opportunities and challenges that lie ahead, inspiring us to leverage technology for the betterment of the MPF System and the financial industry as a whole.
- 4. I am thrilled to witness the development and implementation of AI. Tony's insights into the potential for AI to transform our city and enhance government services were impressive. The integration of AI into various aspects of our daily lives promises to bring about greater convenience and efficiency. It is indeed an exciting time for Hong Kong as we embrace the possibilities of a smarter future.
- 5. While I was amazed by the immense power of AI, we must remain mindful of the potential risks and breaches of data privacy in the digital age. As advancements in technology continue to shape our world, it is crucial that we remain vigilant in

protecting the privacy and security of the sensitive personal data of MPF scheme members and employers. The insights shared by Ada served as a reminder of the responsibility we bear in ensuring a safe and trustworthy environment for all stakeholders.

- 6. In the realm of cybersecurity, Alex delivered a thought-provoking presentation on keeping pace with emerging trends. With the ever-evolving landscape of cyber threats, it is imperative that organizations and individuals stay vigilant. His presentation highlighted the need for continuous adaptation and the adoption of effective cybersecurity measures to safeguard our digital infrastructure.
- 7. Last but not least, we heard a candid and yet fruitful discussion by three MPF trustees whose schemes will be amongst the first to migrate to the eMPF Platform. Their dedication and support in promoting the eMPF Platform as early adopters of the MPFTech are admirable. I am truly grateful for their inspiring thoughts during this discussion.

Conclusion

- 8. I hope that everyone here, like me, has found the discussions and sharing today insightful. On behalf of the MPFA, I would like to thank you for your participation, which was important to the success of the event and the work we do. Your participation signifies that each of us takes his or her work seriously for the retirement protection of our working population.
- 9. We look forward to working with you in the years ahead and having you join us in our efforts to continue improving the MPF System. Thank you once again.