

## **Brief description of the revised Guidelines issued by MPFA in December 2021**

### *Code on Disclosure for MPF Investment Funds (the Code)*

The MPFA has issued the revised Code. The purpose of the revisions to the Code is to refine the current regime for disclosure of MPF information to scheme members at the point of enrolment, including requiring approved trustees to provide a simplified disclosure document with key information of an MPF scheme and provide access to the detailed disclosure documents of the scheme via electronic references (e.g. web link and/or QR code) in the simplified document.

### *Guidelines on MPF Intermediary Registration and Notification of Changes (Guidelines VI.1)* *Guidelines on Annual Returns to be Delivered by Registered Intermediaries (Guidelines VI.3)*

The MPFA has issued two sets of revised MPF Guidelines. The purposes of the revisions to Guidelines VI.1 are mainly to amend the relevant application forms by codifying some current application requirements in the Guidelines in order to streamline the application process. As regards Guidelines VI.3, the purposes of the revisions are mainly to set out matters on the adoption of “iAM Smart” of the Government as an additional authentication option for MPF intermediaries to log in to the electronic system (eService) of the MPFA, and to update the name of an MPF Scheme.