

**FORM PF**

**MANDATORY PROVIDENT FUND SCHEMES ORDINANCE (CAP 485)  
(the Ordinance)**

**APPLICATION FOR APPROVAL OF POOLED INVESTMENT FUND  
(PART A)  
(INFORMATION RELATING TO THE POOLED INVESTMENT FUND)**

*Section 6 of the Mandatory Provident Fund Schemes (General) Regulation (Cap 485A)*

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**NOTES:**

- (1) *The applicant making an application for approval of a pooled investment fund under section 6 of the Mandatory Provident Fund Schemes (General) Regulation (the Regulation) should refer to the Guidelines on Application for Approval of Pooled Investment Funds.*
  - (2) *All questions must be answered. If any question is not applicable, please write "N.A."*
  - (3) *If boxes are provided, please tick whichever is appropriate.*
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**FOR OFFICIAL USE ONLY**

<b>Application no.:</b> _____	<b>Date application received:</b> _____
<b>Fee receipt no.:</b> _____	<b>Subject officer:</b> _____
<b>Date of fee receipt:</b> _____	<b>Input officer:</b> _____
<b>Date of letter of acknowledgement:</b> _____	<b>Verification officer:</b> _____

**SECTION I - THE POOLED INVESTMENT FUND (PIF)**

(1) Name of the PIF

(In English): \_\_\_\_\_

(In Chinese): \_\_\_\_\_

(2) Statement of investment policy

(Please state the investment policy as prescribed in section 24 of the Regulation and specify whether the PIF will engage in security lending, financial futures and option trading other than hedging.)

(3) Type of the PIF

(A) Authorized unit trust

(B) Insurance policy

(4) Structure of the PIF

(A) Internal portfolio

(B) Feeder fund   
Name of the underlying PIF

(C) Portfolio management fund   
Name of the underlying PIFs

- (5) Portfolio of underlying investments  
(Please provide a brief description of the proposed asset allocation, in percentage term, by type and by country/region.)

(6) Fund type (e.g. bond, equity, money market, other) \_\_\_\_\_

(7) Specialized fund (complete only if applicable)

(A) Capital preservation fund

Is the PIF a capital preservation fund? Yes  No

(B) Guaranteed fund

(a) Is the PIF a guaranteed fund? Yes  No

(b) If the answer to (a) is “Yes”, please state:

(i) The name of the guarantor

(ii) The guarantee features

- (8) Insurance policy (complete (A)-(B) only if the PIF is an insurance policy)
- (A) Please provide details to show compliance with requirements specified in section 19 of Schedule 1 to the Regulation.
- (B) For class G insurance policy with no external guarantor, please state the reserving basis.
- (9) Is the PIF unitized? Yes  No
- (10) Proposed launch date of the PIF (DD/MM/YYYY) \_\_\_\_\_
- (11) Financial year end date of the PIF (DD/MM) \_\_\_\_\_
- (12) Currency denomination \_\_\_\_\_
- (13) Level of all charges payable by investors of the PIF
- (14) Level/basis of calculation of all charges payable by the PIF

- (15) Level of performance fee (if any)
- (16) Valuation and dealing frequency (daily/weekly/other) \_\_\_\_\_
- (17) Pricing method (forward/other) \_\_\_\_\_
- (18) Minimum initial subscription and minimum subsequent holding (if any)
- (19) List of the constitutive documents (including trust deed/insurance contract, investment management contract and custodial agreement) of the PIF and date of execution
- (20) Address where books and records of the PIF are kept

**SECTION II - THE TRUSTEE, AUTHORIZED INSURER, CUSTODIAN AND INVESTMENT MANAGER OF THE PIF**

(1) Particulars

	<b>Name</b>	<b>Name of Ultimate Holding Company</b>	<b>Registration status with SFC*<sup>1</sup> (if any)</b>
Trustee* <sup>2</sup>			
Authorized Insurer			
Custodian* <sup>3</sup>			
Investment Manager			

\*<sup>1</sup> *Securities and Futures Commission*

\*<sup>2</sup> *The trustee may be the approved trustee or the person who has applied for approval as approved trustee under section 20 of the Ordinance.*

\*<sup>3</sup> *For the purposes of this Form, "custodian", in relation to the assets of the PIF, includes:*  
 (a) *the person appointed as a custodian of the PIF assets; and*  
 (b) *the approved trustee of the PIF who also acts as a custodian of the PIF assets, but does not include a sub-custodian.*

## (2) Investment manager

## (A) Independence of investment manager

(a) Do the investment manager and all of its delegates comply with the independence requirement as stipulated in section 46(1) of the Regulation? Yes  No

(b) If the answer to (a) is “No”, in respect of the investment manager and the delegates who fail to satisfy the independence requirement of section 46(1) of the Regulation, do they comply with the requirements as stipulated in section 46(2) and section 46(3)(a) & (b) of the Regulation? Yes  No

(c) If the answer to (b) is “Yes”, please provide undertakings to the Mandatory Provident Fund Schemes Authority (the Authority) by deed, or by documents of like effect acceptable to the Authority in accordance with section 46(3)(c) of the Regulation.

(B) Please list below the name and registered office address of all delegates appointed by the investment manager:

No.	Name	Address	Registration Status*
1.			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> D <input type="checkbox"/>
2.			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> D <input type="checkbox"/>
3.			A <input type="checkbox"/> B <input type="checkbox"/> C <input type="checkbox"/> D <input type="checkbox"/>

\* For each of the delegates, please specify under the column of “Registration Status” whether the delegate meets one of the following requirements:

- (a) section 45(3) of the Regulation (put a tick in box A)
- (b) section 45(4)(a) of the Regulation (put a tick in box B)
- (c) section 45(4)(b) of the Regulation (put a tick in box C)
- (d) section 45(4)(c) of the Regulation (put a tick in box D)

**SECTION III - INVESTMENT ACTIVITIES**

## (1) Security lending

(A) Will the PIF engage in security lending activities? Yes  No

(B) If the answer to (A) is “Yes”, please specify the relevant clauses in the constitutive documents which provide the investment manager the power to terminate/suspend security lending arrangements at any time. \_\_\_\_\_

(C) If the answer to (A) is “Yes” and a custodian has been appointed, please specify the relevant clauses in the custodial agreement which indicate that the custodian has been delegated the authority to enter into security lending arrangements. \_\_\_\_\_

## (2) Financial futures and option trading

(A) Will the PIF engage in financial futures and option trading for purposes other than hedging? Yes  No

(B) If the answer to (A) is “Yes”, please demonstrate that the trustee (in the case of a unit trust) or the custodian (in the case of an insurance policy) has the relevant experience in this respect.



**SECTION IV - MARKETING DOCUMENTS & ADVERTISEMENTS**

- (1) Have the marketing documents and advertisements been approved by the SFC? Yes  No
- (2) If the answer to (1) is “Yes”, please attach final copies of the marketing documents and advertisements and proof of authorization by the SFC.
- (3) If the answer to (1) is “No”, have the marketing documents and advertisements been submitted to the SFC for approval? Yes  No

**SECTION V - DOCUMENTS TO BE ATTACHED**

	<b>Documents</b>	<b>Attachment No.</b>
(1)	Copies of constitutive documents (please specify) _____ _____ _____ _____	
(2)	Undertakings to the Authority by deed, or by documents of like effect acceptable to the Authority in accordance with section 46(3)(c) of the Regulation	
(3)	Final copies of the marketing documents and advertisements	
(4)	Proof of authorization by the SFC in respect of the marketing documents and advertisements	

**SECTION VI - DECLARATION**

We declare that the trustee, the custodian and delegates of the custodian in this Form will be independent from the investment manager and all of its delegates.

We declare that to the best of our knowledge and belief, the information given in this Form is correct and complete. ✦

We certify that the documents attached to this Form are true and correct copies.

We undertake to notify the Authority of any matter which affects the validity of any information given in support of this application.

After the application is approved, we undertake to notify the Authority of any material changes to, or affecting the completeness or accuracy of, the information provided in this Form and any documents in relation to the application as soon as possible.

Name of applicant: \_\_\_\_\_

Signature and company chop  
(to be signed by two directors): \_\_\_\_\_

Name of persons signing: \_\_\_\_\_

Title or position of persons signing: \_\_\_\_\_

Date: \_\_\_\_\_

✦ **Warning:** Section 43E of the Ordinance makes it an offence punishable with a maximum of one year's imprisonment and a fine of \$100,000 on the first occasion and two years' imprisonment and a fine of \$200,000 on each subsequent occasion for a person who makes a statement that the person knows to be false or misleading in a material respect, or recklessly makes a statement which is false or misleading in a material respect.

Name and telephone no. of the contact person for the Authority's enquiries in connection with this application:

Name: \_\_\_\_\_

Telephone no.: \_\_\_\_\_