

**Illustrations: The Last Mandatory Contribution for Employees
Ceasing Employment On or After 1 February 2003 Under Different Payroll Cycles**

I. Monthly-paid employees

Date of cessation of employment	: 20 June 2003
Relevant income	: \$4,000 for the period from 1 June 2003 to 20 June 2003
Amount of last employee contribution	: \$nil (as \$4,000 is less than the minimum relevant income level of \$5,000)
Amount of last employer contribution	: \$200 ($\$4,000 \times 5\%$) (with maximum relevant income level equals \$20,000)
Deadline for remittance of last employer contribution	: 10 July 2003

II. Weekly-paid employees

Date of cessation of employment	: 27 August 2003
Relevant income	: \$2,000 per week with contribution period ending on every Saturday (i.e. \$2,000 for each contribution period ending on 2, 9, 16, 23 of August 2003); for the period from 24-27 August 2003, the relevant income is only \$1,000
Amount of last employee contribution	: \$100 (being $\$2,000 \times 5\%$) for the week ending on 2 August 2003 (with minimum and maximum relevant income levels equal \$1,120 (being $\$160 \times 7$) and \$4,550 (being $\$650 \times 7$) respectively)
	\$100 (being $\$2,000 \times 5\%$) for the week ending on 9 August 2003 (with minimum and maximum relevant income levels equal \$1,120 (being $\$160 \times 7$) and \$4,550 (being $\$650 \times 7$) respectively)
	\$100 (being $\$2,000 \times 5\%$) for the week ending on 16 August 2003 (with minimum and maximum relevant income levels equal \$1,120 (being $\$160 \times 7$) and \$4,550 (being $\$650 \times 7$) respectively)
	\$100 (being $\$2,000 \times 5\%$) for the week ending on 23 August 2003 (with minimum and maximum relevant income levels equal \$1,120 (being $\$160 \times 7$) and \$4,550 (being $\$650 \times 7$) respectively)

	\$nil for the last week (as \$1,000 is less than \$1,120 (being \$160 x 7))
Amount of last employer contribution	: \$100 (being \$2,000 x 5%) for the week ending on 2 August 2003 (with maximum relevant income level equals \$4,550 (being \$650 x 7))
	\$100 (being \$2,000 x 5%) for the week ending on 9 August 2003 (with maximum relevant income level equals \$4,550 (being \$650 x 7))
	\$100 (being \$2,000 x 5%) for the week ending on 16 August 2003 (with maximum relevant income level equals \$4,550 (being \$650 x 7))
	\$100 (being \$2,000 x 5%) for the week ending on 23 August 2003 (with maximum relevant income level equals \$4,550 (being \$650 x 7))
	\$50 (being \$1,000 x 5%) for the last week (with maximum relevant income level equals \$4,550 (being \$650 x 7))
Deadline for remittance of last employer/employee contribution	: 10 September 2003

III. Quarterly-paid employees

Date of cessation of employment	: 17 May 2003
Payment of relevant income	: \$30,000 for calendar quarter (i.e. on 31 March, 30 June, 30 September and 31 December); for the period from 1 April to 17 May 2003, only \$15,000 is paid on 17 May 2003
Amount of last employee contribution	: \$750 (\$15,000 x 5% (with minimum and maximum relevant income levels equal \$15,000 (being \$5,000 x 3) and \$60,000 (being \$20,000 x 3) respectively))
Amount of last employer contribution	: \$750 (\$15,000 x 5%)(with maximum relevant income level equals \$60,000 (being \$20,000 x 3))
Deadline for remittance of last employer/employee contribution	: 10 June 2003