

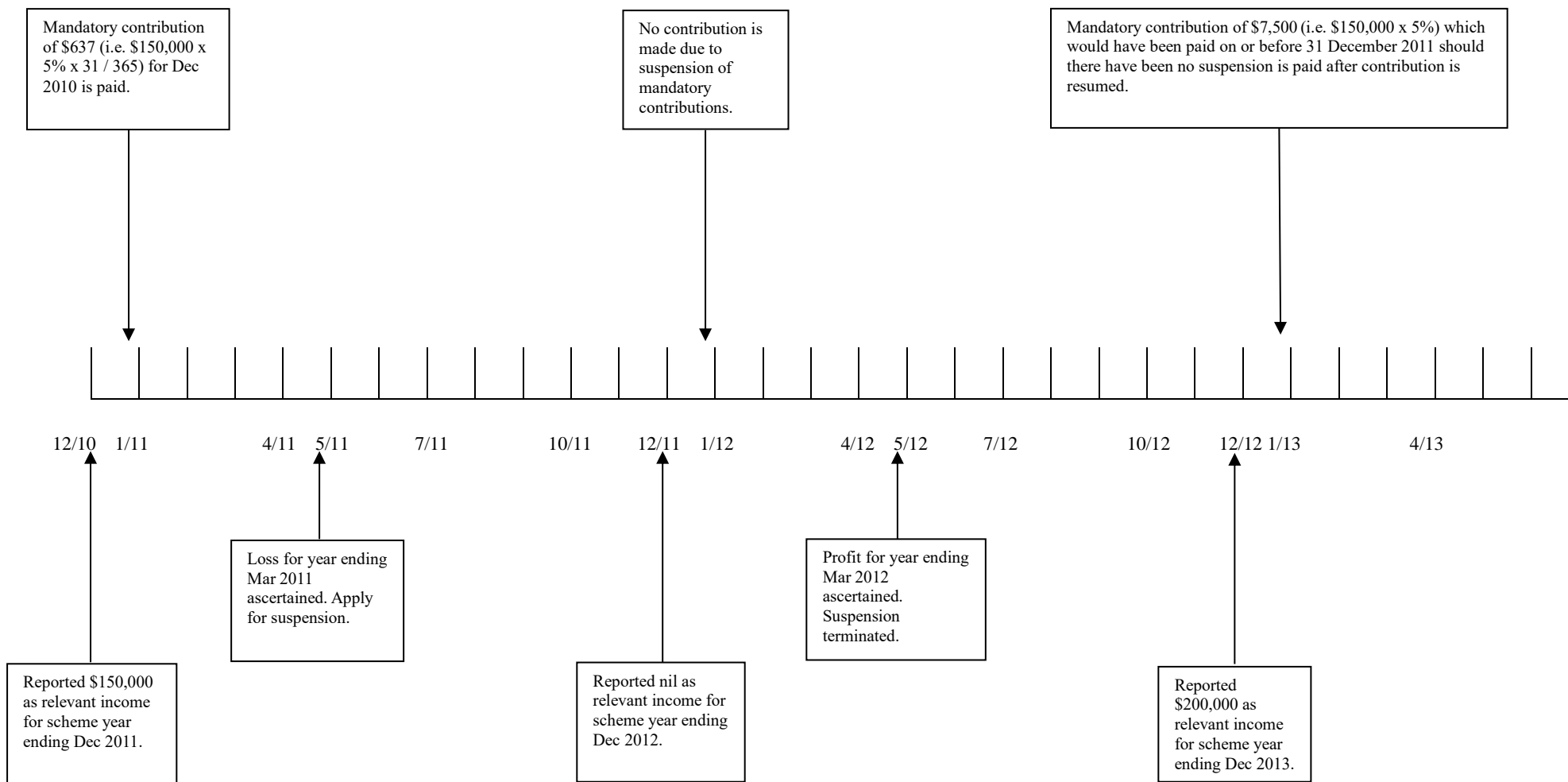
Illustrative Examples on the Suspension of Mandatory Contributions for a Self-employed Person (SEP)

Basic assumptions:

1. The financial period of the registered scheme ends on 31 December of each year.
2. The financial period of the self-employed business ends on 31 March of each year.
3. The SEP enrolls in a scheme on 1 December 2010.
4. The self-employed business takes 1 month after the financial year-end to calculate its assessable profits for a financial year, i.e. the assessable profits for the year ended 31 March will be known by 30 April.
5. Tax assessable profits / loss of the self-employed business for the financial year ended:

31 March 2010	-	Profit of \$150,000
31 March 2011	-	Loss of \$10,000
31 March 2012	-	Profit of \$200,000

For an SEP who elects to contribute annually



For an SEP who elects to contribute on a calendar month basis

