

**BENEFIT PAYMENT STATEMENT**

Print/Issue Date:

**SECTION 1. PERSONAL DETAILS OF MEMBER**

Member Name:

Employer Name *(if applicable)*:

Member Account Number:

Last Date of Employment *(if applicable)*:

Claimant Name

Withdrawal Grounds:

*(if different from member name):*

Address of Member:

Withdrawal Option: *[e.g. in a lump sum/by instalments]***SECTION 2. MPF REGISTERED SCHEME (SCHEME) INFORMATION**

Name of Scheme:

Name of Trustee:

**SECTION 3. PAYMENT SUMMARY**Amount of Payment<sup>1</sup> (HK\$):

27,200

Date of Payment:

Amount of Fees and Expenses<sup>2</sup> relating to Payment Deducted from Member's Benefits (HK\$):**SECTION 4. SUMMARY OF BENEFITS REDEEMED BY SOURCE OF CONTRIBUTIONS<sup>3&4</sup>**

Based on Unit Price as at { <i>Redemption Date</i> }													
Fund Code	Number of Units in Funds					Redemption Price (HK\$)	Amount (HK\$)						
	Current Employment		Former Employment	Personal Account	TVC Account		Current Employment		Former Employment	Personal Account	TVC Account	Net Amount Redeemed	Bid Spread Deducted <sup>5</sup>
	Employer's Contributions	Member's Contributions					Employer's Contributions	Member's Contributions					
A01	200	100	200	NA	NA	10	2,000	1,000	2,000	NA	NA	5,000	0
A02	400	200	20	NA	NA	50	20,000	10,000	1,000	NA	NA	31,000	0
Total												36,000	
DESCRIPTION OF FUND CODE													
A01	CAPITAL FIXED PORTFOLIO												
A02	STABLE HONG KONG FUND												

TVC: Tax Deductible Voluntary Contributions

### SECTION 5. PAYMENT DETAILS (HK\$)<sup>3&4</sup>

	Current Employment				Former Employment		Personal Account		TVC Account	Total		
	Employer's Contributions		Member's Contributions									
	Mandatory	Voluntary	Mandatory	Voluntary	Mandatory	Voluntary	Mandatory	Voluntary	TVC	Mandatory	Voluntary	TVC
Redemption Amount	11,000	11,000	11,000	0	3,000	0	NA	NA	NA	25,000	11,000	NA
Vested Benefits <sup>6</sup>	11,000	2,200	11,000	0	3,000	0	NA	NA	NA	25,000	2,200	NA
Less: Long Service Payment/Severance Payment Refund to Employer <sup>7</sup>										0	0	NA
Less: Long Service Payment/Severance Payment Refund to Member <sup>7</sup>										0	0	NA
Less: Amount of Fees and Expenses <sup>2</sup> relating to Payment Deducted from Member's Benefits										0	0	NA
Cash Payout to Member										25,000	2,200	NA

TVC: Tax Deductible Voluntary Contributions

### SECTION 6. OUTSTANDING CONTRIBUTIONS/SURCHARGES (HK\$)<sup>8</sup>

Covered Period	Amount of Outstanding Contributions/Surcharges (if known)

Any outstanding contributions/surcharges in relation to the scheme member's account concerned, if recoverable, will be paid to the claimant as soon as practicable after receiving it.

**Important notes:**

If you have any query on this document, please call our hotline at XXXX-XXXX.

### Instructions to approved trustees

1. This is the sum of the “Long Service Payment/Severance Payment Refund to Member” and “Cash Payout to Member” as shown in Section 5.
2. Section 168(d) of the Mandatory Provident Fund Schemes (General) Regulation (the Regulation) requires the disclosure in a benefit payment statement of an itemized statement of any expenses relating to the payment of the accrued benefits that were deducted from those benefits by the trustee before making the payment.
3. Columns in the tables in Sections 4 and 5 should be adjusted or deleted as necessary. As a guidance,
  - (i) for benefits paid out of an employee contribution account, please show “NA” in the columns under “Personal Account” and “TVC Account”, or delete those columns;
  - (ii) for benefits paid out of a self-employed person contribution account, please show “NA” in the columns under “Employer’s Contributions”, “Personal Account” and “TVC Account”, or delete those columns;
  - (iii) for benefits paid out of a personal account, please show “NA” in the columns under “Current Employment”, “Former Employment” and “TVC Account”, or delete those columns; and
  - (iv) for benefits paid out of a TVC account, please show “NA” in the columns under “Current Employment”, “Former Employment” and “Personal Account”, or delete those columns.
4. No need to show this Section if it does not involve any redemption from funds. For instance, this may apply when the trustee recovers outstanding contributions and surcharges for the member and directly pays these benefits to the member without any subscription and redemption in the scheme.
5. Please show “0” or by other means to indicate that there is no bid spread involved in redemption. Bid spread for withdrawal of benefits can only include necessary transaction costs incurred and permitted to be charged in order to give effect to the withdrawal.
6. Trustees should indicate the vesting percentages applied in calculating the vested benefits. The vested benefits are calculated by deducting the unvested benefits refunded to employer from the redemption amount. If the redemption amount is net of the unvested benefits, they may choose not to show the row relating to the “Vested Benefits”.
7. For a payment without long service payment/severance payment refund to employer or member, please show “0” or delete the rows relating to “Long Service Payment/Severance Payment Refund to Employer” or “Long Service Payment/Severance Payment Refund to Member”.
8. Section 168(e)(iii) of the Regulation provides that if any contribution or contribution surcharge was outstanding at the time of the payment and was irrecoverable, the benefit payment statement must indicate the fact that it is irrecoverable and the amount concerned if known to the trustee.