

Mandatory Provident Fund Schemes Advisory Committee

The Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) is established under the MPFSO to make recommendations to the MPFA as to the operation of the MPFSO and the effectiveness and efficiency of the MPFA. The MPFSAC consists of an executive director designated by the MPFA and ten other members appointed by the Chief Executive of HKSAR (Chief Executive). The chairman and deputy chairman of the MPFSAC are appointed by the Chief Executive from amongst its members.

MEMBERS OF THE MPFSAC

As at 29 March 2005

Chairman



Professor Nelson Chow Wing-sun, SBS, JP
Chair Professor, Department of Social
Work and Social Administration,
University of Hong Kong

Deputy Chairman



Mrs Diana Chan Tong Chee-ching
Managing Director, MPFA

Other Members



The Hon Bernard Chan, JP
Member, Executive Council
Member, Legislative Council



The Hon Chan Yuen-han, JP
Member, Legislative Council



Mr David Chu Yu-lin, JP
Member, Legislative Council
(1995-2004)



Mr Ho Sai-chu, SBS, JP
Honorary Chairman, The Chinese
General Chamber of Commerce



Mr Ng Leung-sing, SBS, JP
Member, Legislative Council
(1997-2004)



Mr Poon Siu-ping, MH
Vice-Chairman, Federation of Hong
Kong and Kowloon Labour Unions



The Hon Sin Chung-kai, JP
Member, Legislative Council



Mr Desmond Chan Kwok-kit
Chairman, Hong Kong Investment
Funds Association (1998)



Dr Danny Ngai Kam-fai, JP
Member, Small and Medium
Enterprises Committee

The Chief Executive has made the following new appointments for a term of two years with effect from 30 March 2005:

Mr Chan Kin-por

Chairman, the Hong Kong Federation of Insurers

Mr Bob Chong Hot-hoi

Chairman, Hong Kong Trade Development Council Watches & Clocks Advisory Committee

The Hon Albert Ho Chun-yan

Member, Legislative Council

Mr Lam Yim-nam

Deputy Chief Executive, the Bank of China Hong Kong (Holdings) Ltd

Mr Leung Fu-wah, MH, JP

Vice-chairman, the Hong Kong Federation of Trade Unions

The Hon Li Fung-ying, BBS, JP

Member, Legislative Council

Mr Alvin Wong Tak-wai

Partner, PricewaterhouseCoopers

Mr V-Nee Yeh

Director, Value Partners Ltd

The Hon Bernard Chan, the Hon Chan Yuen-han, Mr David Chu, Mr Ho Sai-chu, Mr Ng Leung-sing, Mr Poon Siu-ping, the Hon Sin Chung-kai and Mr Desmond Chan retired from the MPFSAC as from 30 March 2005.

During the year, the MPFSAC convened two meetings and additionally considered three papers by circulation. The Committee's views were sought on the proposed amendments to the MPF legislation made during the year, including proposals related to investment regulation and scheme administration. It received reports on various aspects of the MPFA's work, including supervision, enforcement, regulation and policy, and public education and publicity. It also gave valuable comments on the implementation of the Code on Disclosure for MPF Investment Funds and issues relating to capital preservation funds.