

External Relations

The MPF System is a privately managed, employment-based mandatory system of provident fund schemes, and one of the three pillars of protection for the elderly recommended by the World Bank. Hong Kong's unique experience in implementing the System has been of interest to many countries and organizations around the world. During the year, the MPFA received visitors from overseas and the Mainland, including representatives of government or non-government organizations, exchanging views as well as sharing experiences with them. Our representatives also participated in several international conferences to maintain contact with the industry and regulators worldwide. Highlights of these activities are given below.

2004

13 May

At MPFA, Chief Operating Officer (Compliance) gave an overview of the MPF System to a delegation from the Ministry of Labour and Social Security of the PRC.

4-6 August

Executive Director (Regulation & Policy) attended the Annual Conference of the Investment and Financial Services Association (IFSA) in Queensland, Australia, exchanging views with participating regulators and senior industry representatives on key issues and new developments in the financial services and fund management industry.

15-17 September

Chief Operating Officer (Compliance) led a delegation to attend the Annual Conference of the Australian Compliance Institute in Queensland, Australia to exchange views with participants on issues relating to ethics, governance, risk management and compliance.

25-26 October

Chief Operating Officer (Compliance) attended the Annual Asian Pension Fund Roundtable organized by the Pacific Pension Institute in Tokyo, Japan to discuss issues of common interest with the leaders of public pension funds in Asia.

2005

4 January

At MPFA, the Managing Director and Chief Operating Officer (Compliance) met Mr Michael Pomery, President of the Institute of Actuaries of the United Kingdom, and briefed him on the features and regulatory framework of the MPF System.

18 January



At MPFA, the Chairman, Managing Director and Chief Operating Officer (Compliance) received Mr Xiang Huai Cheng, Chairman of the National Council for Social Security Fund of the PRC, and gave a presentation on the supervision of MPF service providers and the regulation of MPF investments.

25 February



At MPFA, the Chairman, Managing Director, Chief Operating Officer (Compliance) and Executive Director (Regulation & Policy) received a delegation of the Government Pension Fund of Thailand, and briefed delegates on the regulation of MPF investment choice as well as public education in relation to MPF.

Apr 2004 – Mar 2005



Ten groups of civil servants from the Mainland visited the MPFA, as part of their training programme, and were briefed on the operation of the MPF System.

“We create our own
beautiful future”

