

# MPFA at a Glance

## WHO WE ARE

The Mandatory Provident Fund Schemes Authority (MPFA) is a statutory body established in September 1998 to regulate and supervise mandatory provident fund (MPF) schemes and occupational retirement schemes (ORSO schemes).

MPF schemes are mandatory and privately managed contribution schemes. The MPF System has been in operation since December 2000. ORSO schemes are retirement schemes set up voluntarily by some employers to provide retirement benefits for their employees. Prior to the launch of the MPF System, the employers operating existing ORSO schemes might choose to apply for exemption from MPF requirements.

## MISSION

To ensure the provision of retirement protection for Hong Kong's workforce through an effective and efficient system of prudential regulation and supervision of privately managed provident fund schemes.

“MPF-  
a way of life,,

## CORE VALUES

Commitment

Quality

Teamwork

Community Perspective