

The Management Board

(as at 31 March 2006)

The Hon Charles Lee Yeh-kwong, GBS, JP

(Since 17 September 1998; current term expires on 16 March 2007)

One of the founders of Woo, Kwan, Lee & Lo; Member, Executive Council; Chairman, Hong Kong Exchanges and Clearing Limited; Chairman, Council of the Open University of Hong Kong; Chairman, Executive Committee of the Hong Kong Arts Festival Society Limited; Board member and Vice Patron, The Community Chest of Hong Kong.

CHAIRMAN



NON-EXECUTIVE DIRECTORS



Mr Lee Kai-ming, SBS, JP

(Since 17 September 1998; current term expires on 16 March 2007)

Chairman, MPF Industry Schemes Committee; Adviser, Federation of Hong Kong and Kowloon Labour Unions; Vice-Chairman, Occupational Safety and Health Council; Adjudicator, Obscene Articles Tribunal; Member, Skills Upgrading Scheme Steering Committee; Member, Legislative Council (1995-2000).

The Hon Tam Yiu-chung, GBS, JP

(Since 17 September 2003; current term expires on 16 March 2007)

Vice-President, Hong Kong Federation of Trade Unions; Vice-Chairman, Democratic Alliance For the Betterment and Progress of Hong Kong; Member, Legislative Council; Member, Commission on Poverty; Member, Manpower Development Committee; Member, Steering Committee on Civil Service Pay Adjustment Mechanism.



The Management Board (cont'd)

Mr Kenneth Ting Woo-shou, SBS, JP

(Since 17 September 2003; current term expires on 16 March 2007)

Chairman, Kader Industrial Company Limited; Chairman, Federation of Hong Kong Industries; Honorary President, The Chinese Manufacturers' Association of Hong Kong; Honorary President, The Toys Manufacturers' Association of Hong Kong; President, Hong Kong Plastics Manufacturers Association; Member of Hong Kong Trade Development Council; Member of the Court of the Hong Kong University of Science and Technology; Member, Manpower Development Committee; Member of the Court of the Hong Kong Polytechnic University; Member, Legislative Council (1998-2004).



Mr Edward Chan King-sang, SC, JP

(Since 12 May 2004; current term expires on 16 March 2008)

Senior Counsel; Recorder of the High Court; Chairman, Noise Control Appeal Board; Deputy Chairman, Town Planning Appeal Board; Chairman, Hong Kong Bar Association (2003-04); Member, Standing Committee on Legal Education and Training.



NON-EXECUTIVE DIRECTORS



Mr Leo Kung Lin-cheng

(Since 17 March 2005; current term expires on 16 March 2007)

Executive Vice President & Head of Regional Management Office - Greater China, Bangkok Bank Public Company Limited; Foreign Trade Counsellor of Luxembourg; Deputy Chairman of the Executive Committee, The Community Chest of Hong Kong; Director, Ocean Park Corporation; Director, Helping Hand; Member, Shanghai Committee of Chinese People's Political Consultative Conference.



Mrs Angelina Lee Wong Pui-ling, JP

(Since 17 March 2005; current term expires on 16 March 2007)

Partner, Woo, Kwan, Lee & Lo; Chairperson, Takeovers Appeal Committee, Securities and Futures Commission; Member, Takeovers and Mergers Panel, Securities and Futures Commission; Member, Main Board Listing Committee and Growth Enterprise Market Listing Committee, The Stock Exchange of Hong Kong Limited.



The Management Board (cont'd)

Mr David Sun Tak-kei

(Since 17 March 2005; current term expires on 16 March 2007)

Chairman and Country Managing Partner, Ernst & Young; Director, Hong Kong Mortgage Corporation Limited; Member, Main Board Listing Committee, Growth Enterprise Market Listing Committee and Investment Advisory Committee, The Stock Exchange of Hong Kong Limited; Member, Securities and Futures Appeals Tribunal; Member, Quality Education Fund Investment Committee; Member of the Vetting Committee of the Professional Services Development Assistance Scheme of the Commerce, Industry and Technology Bureau; Council member of the Hong Kong University of Science and Technology.



The Hon Wong Ting-kwong, BBS

(Since 17 March 2005; current term expires on 16 March 2007)

Member, Legislative Council; Member, Small and Medium Enterprises Committee; Member, The Hong Kong Export Credit Insurance Corporation Advisory Board; Member, Po Leung Kuk Advisory Board; Member, Working Group, Import and Export Industry Skills Upgrading Scheme, Education and Manpower Bureau; President, The Hong Kong Chinese Importers' and Exporters' Association; Committee Member, The Chinese General Chamber of Commerce; Director, The Hong Kong and Kowloon General Merchandise Merchants' Association.



NON-EXECUTIVE DIRECTORS



The Hon Stephen Ip Shu-kwan, GBS, JP

(Since 1 July 2002; current term expires on 16 March 2007)

Secretary for Economic Development and Labour; has worked in a number of departments including Housing Department, Urban Services Department, Lands and Works Branch and Monetary Affairs Branch; recent postings include Secretary for Financial Services (2000-02); Secretary for Economic Services (1996-2000); Commissioner for Labour (1994-96); Commissioner of Insurance and Registrar of Occupational Retirement Schemes (1993-94).



The Hon Frederick Ma Si-hang, JP

(Since 1 July 2002; current term expires on 16 March 2007)

Secretary for Financial Services and the Treasury; Group Chief Financial Officer (executive director and member of Executive Committee), PCCW Limited (2001-02); has more than 20 years' experience in the global financial services industry, having served key positions in JP Morgan Private Bank, Chase Manhattan Bank, Kumagai Gumi (HK) Limited and RBC Dominion Securities Limited.



Mrs Diana Chan Tong Chee-ching

Deputy Chairman and Managing Director

(Since 1 July 2004; current term expires on 30 June 2007)

Chief Operating Officer (Corporate Affairs), MPFA (2001-04); Executive Director (Corporate Services), MPFA (2000-01); commissioned the Wong Chuk Hang Hospital and appointed as its first Hospital Chief Executive (1995-2000); Deputy Director (Administration), Hospital Authority (1991-95); Administrative Officer to Principal Assistant Secretary in the Administrative Officer Grade, Hong Kong Government (1980-91).

Ms Henden Yu

Chief Operating Officer (Compliance)

(Since 4 June 2001; current term expires on 2 July 2006)

Qualified Actuary; Fellow of the Society of Actuaries of USA; Fellow of the Canadian Institute of Actuaries; Executive Director (ORSO Schemes), MPFA (1999-2001); seconded from the Government to the MPFA (1998-99); worked for an employee benefits consulting firm for 13 years before joining the Office of the Registrar of Occupational Retirement Schemes in 1995.

EXECUTIVE DIRECTORS



Mr Ernest Lee Shu-wing, BBS, JP **Executive Director (Enforcement)**

(Since 13 June 2000; current term expires on 12 June 2007)

Registered Professional Planner; Fellow of the Chartered Institute of Logistics & Transport in Hong Kong; Member of The Hong Kong Institute of Planners; Assistant Commissioner for Transport (1990-2000).

Mr Darren Mark McShane

Executive Director (Regulation & Policy)

(Since 25 March 2002; current term expires on 24 March 2008)

Qualified barrister; Member, Committee on Unit Trusts, Securities and Futures Commission; Member, Committee on Investment-Linked Assurance and Pooled Retirement Funds, Securities and Futures Commission; Director, Financial Services Regulation, Australian Securities Investment Commission (1998-2002); Enforcement & Policy Consultant, Investment Management Regulatory Organisation Ltd, United Kingdom (1996-97).

Mr Jimmy Woo Jack-man

Executive Director (Supervision)

(Since 1 February 2005; current term expires on 31 January 2008)

Chartered Financial Analyst; has more than 20 years of experience in investment banking and asset management with major financial institutions, including Hongkong and Shanghai Banking Corporation Limited, Merrill Lynch and JP Morgan.