

# Mandatory Provident Fund Schemes Advisory Committee

The Mandatory Provident Fund Schemes Advisory Committee (MPFSAC) is established under the Mandatory Provident Fund Schemes Ordinance (MPFSO) to make recommendations to the MPFA as to the operation of the MPFSO and the effectiveness and efficiency of the MPFA. The MPFSAC consists of an executive director designated by the MPFA and ten other members appointed by the Chief Executive of HKSAR (CE of HKSAR). The chairman and deputy chairman of the MPFSAC are appointed by CE of HKSAR from amongst its members.

## Chairman

**Professor Nelson Chow Wing-sun, SBS, JP**

*(Since 30 September 1998; current term expires on 29 March 2007)*

Chair Professor, Department of Social Work and Social Administration, University of Hong Kong

## Deputy Chairman

**Mrs Diana Chan Tong Chee-ching**

*(Since 1 July 2003; current term expires on 29 March 2007)*

Managing Director, MPFA

## MEMBERS OF THE MPFSAC

(as at 31 March 2006)



## Other Members

**Dr Danny Ngai Kam-fai, JP**

*(Since 30 September 2001; current term expires on 29 March 2007)*

Member, Small and Medium Enterprises Committee

**Mr Chan Kin-por, JP**

*(Since 30 March 2005; current term expires on 29 March 2007)*

Chairman, the Hong Kong Federation of Insurers (2004-05)

**Mr Bob Chong Hot-hoi**

*(Since 30 March 2005; current term expires on 29 March 2007)*

Chairman, Hong Kong Trade Development Council Watches & Clocks Advisory Committee

## Mandatory Provident Fund Schemes Advisory Committee (cont'd)

### **The Hon Albert Ho Chun-yan**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Member, Legislative Council



### **Mr Lam Yim-nam**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Deputy Chief Executive, the Bank of China Hong Kong (Holdings) Ltd



### **Mr Leung Fu-wah, MH, JP**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Vice-chairman, the Hong Kong Federation of Trade Unions



### **The Hon Li Fung-ying, BBS, JP**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Member, Legislative Council

### **Mr Alvin Wong Tak-wai**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Partner, PricewaterhouseCoopers

### **Mr V-Nee Yeh**

*(Since 30 March 2005; current term expires on 29 March 2007)*  
Director, Value Partners Ltd

During the year, the MPFSAC convened two meetings and additionally considered one paper by circulation. The Committee's views were sought on the proposed amendments to the MPF legislation made during the year, including proposals to deal with issues arising from the exclusion of housing allowances from the definition of relevant income, and to improve the mechanism for reporting default contribution cases. It gave valuable comments on the results of a review of the operation of the Industry Schemes. It also received reports on various aspects of the MPFA's work, including supervision, enforcement, regulation and policy, and public education and publicity. The average attendance rate of members was 77%.