

APPENDIX 7

LIST OF APPROVED MPF TRUSTEES AND THEIR BACKGROUND

(as at 31 March 2006)

AMERICAN INTERNATIONAL ASSURANCE COMPANY (TRUSTEE) LIMITED

American International Assurance Company (Trustee) Limited is a member of the American International Group, Inc. (AIG). AIG is an international insurance and financial services organization, with operations in approximately 130 countries and jurisdictions. AIG member companies serve commercial, institutional and individual customers through its extensive worldwide property-casualty and life insurance networks. AIG's global businesses also include financial services, retirement savings and asset management.

AXA CHINA REGION TRUSTEES LIMITED

AXA China Region Trustees Limited is a member of the global AXA Group, which provides financial protection and wealth management. AXA has a history dating back to the early 19th century and commenced business in Hong Kong in 1986, offers a wide range of products and services in provident funds, life and non-life insurance, reinsurance, and other related financial services.

BANK CONSORTIUM TRUST COMPANY LIMITED

Bank Consortium Trust Company Limited ("BCT") is a trust company formed by eight local financial institutions. It acts as trustee, administrator and custodian of the pension schemes under its management, and offers a full array of pension products including master trust scheme, industry scheme, employer-sponsored scheme as well as ORSO schemes. BCT has also been providing third-party administration services for other service providers in the pension and investment fund industry since inception.

BANK OF COMMUNICATIONS TRUSTEE LIMITED

Bank of Communications Trustee Limited is a wholly owned subsidiary of the Bank of Communications Co., Ltd. which is engaged in a full range of retail banking business and corporate banking business focusing on exploring the international settlement business.

BANK OF EAST ASIA (TRUSTEES) LIMITED

Bank of East Asia (Trustees) Limited is a wholly owned subsidiary of The Bank of East Asia, Limited. The bank delivers comprehensive retail and wholesale banking services through its Personal Banking, Corporate Banking, Investment Banking, Wealth Management, China, and International divisions. Products and services include deposit-taking, foreign currency savings, retail investment and wealth management services, mortgage loans, consumer loans, credit cards, Cyberbanking, bancassurance, Mandatory Provident Fund services, trade finance, syndication loans, remittances, and foreign exchange margin trading.

BOCI-PRUDENTIAL TRUSTEE LIMITED

BOCI-Prudential Trustee Limited is a joint-venture company between the subsidiaries of Bank of China and the Prudential Group. The business activities of Bank of China are principally corporate banking, retail banking, investment banking, insurance and other financial services. The Prudential Group provides a broad range of financial and insurance services as well as engages in fund management business.

Appendix 7 (cont'd)
LIST OF APPROVED MPF
TRUSTEES AND THEIR
BACKGROUND
(as at 31 March 2006)

CHINA LIFE TRUSTEES LIMITED

China Life Trustees Limited is a subsidiary of China Life Insurance (Overseas) Company Limited which is a member of China Life Insurance (Group) Company. The business activities of China Life Insurance (Overseas) Company Limited are principally life insurance, provident fund, retirement scheme and other related financial operations.

CITITRUST LIMITED

Cititrust Limited is a member of Citigroup Inc. Citigroup Inc. is a global financial services company, providing a broad range of financial products and services, including retail banking and consumer finance, corporate and investment banking, global wealth management, and alternative investments.

HSBC INSTITUTIONAL TRUST SERVICES (ASIA) LIMITED

HSBC Institutional Trust Services (Asia) Limited is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited, which is one of the commercial banks in Hong Kong. The HSBC Group is also trustee or administrator of ORSO Schemes.

HSBC PROVIDENT FUND TRUSTEE (HONG KONG) LIMITED

HSBC Provident Fund Trustee (Hong Kong) Limited is a wholly owned subsidiary of the Hongkong and Shanghai Banking Corporation Limited, which is one of the commercial banks in Hong Kong. The HSBC Group is also trustee or administrator of ORSO Schemes.

ING PENSION TRUST LIMITED

ING Pension Trust Limited is a member of ING Group, which is a global integrated financial service provider active in the fields of banking, insurance and asset management. ING Pension Trust Limited provides pension trust services to corporate customers.

MANULIFE PROVIDENT FUNDS TRUST COMPANY LIMITED

Manulife Provident Funds Trust Company Limited is a member of the Manulife Financial group of companies, which provide a diverse range of financial protection products and wealth management services to individuals, families, business and groups in selected international markets.

MASSMUTUAL TRUSTEES LIMITED

MassMutual Trustees Limited is a member of the MassMutual Financial Group. The Group serves more than 13 million clients worldwide with a broad-based portfolio of financial products and services, including life insurance, annuities, disability income insurance, long-term care insurance, mutual funds, retirement planning products, money management and trust services. MassMutual Financial Group is a marketing designation for the Massachusetts Mutual Life Insurance Company and its affiliates.

Appendix 7 (cont'd)
LIST OF APPROVED MPF
TRUSTEES AND THEIR
BACKGROUND
(as at 31 March 2006)

MLC TRUSTEES (HONG KONG) LIMITED

MLC Trustees (Hong Kong) Limited is a subsidiary of the MLC Group, Wealth Management division of the National Australia Bank Group, providing financial planning and advice services, wealth creation (investments, superannuation, private banking), and wealth protection (insurance) solutions to retail and corporate customers.

PACIFIC CENTURY TRUSTEES LIMITED

Pacific Century Trustees Limited is a wholly-owned subsidiary of Pacific Century Insurance Holdings Limited which, together with its other subsidiaries, is principally engaged in individual life insurance, group insurance, general insurance and asset management business.

PRINCIPAL TRUST COMPANY (ASIA) LIMITED

Principal Trust Company (Asia) Limited is a member of the Principal Financial Group. The Principal Financial Group provides integrated financial services including retirement savings, investment and insurance products.

RBC DEXIA TRUST SERVICES HONG KONG LIMITED

RBC Dexia Trust Services Hong Kong Limited provides trustee, fund administration, pension administration, custody and transfer agency services. It is a subsidiary of RBC Dexia Investor Services Limited, a UK company which is a joint venture between Dexia Banque Internationale à Luxembourg and the Royal Bank of Canada.

ROYAL BANK OF CANADA TRUST COMPANY (ASIA) LIMITED

Royal Bank of Canada Trust Company (Asia) Limited is a wholly owned subsidiary of Royal Bank of Canada, a financial services organization providing personal and commercial banking, wealth management services, insurance, corporate and investment banking and transaction processing services on a global basis.

SUN LIFE TRUSTEE COMPANY LIMITED

Sun Life Trustee Company Limited (formerly known as CMG Asia Trustee Company Limited) is a member of Sun Life Financial group of companies, which is an international financial services organization providing a diverse range of wealth accumulation and protection products and services to individuals and corporate customers worldwide.