

# MEMBERSHIP LISTS OF COMMITTEES, APPEAL BOARDS AND PROCESS REVIEW PANEL (31.3.2020)

## Administration Committee

Advises the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

### Chairman

Mr Chan Kam-lam, GBS, JP

### Members

Dr David Wong Yau-kar, GBS, JP  
Mr Lam Chun-sing (*from 26.4.2019*)  
Ms Alice Law Shing-mui  
Mr Cheng Yan-chee

## Audit Committee

- Advises the Management Board on the appointment of external auditor;
- Oversees the implementation of the auditor's recommendations;
- Reviews annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits;
- Reviews management's reports on internal control systems and internal audit programmes; and
- Considers major findings of internal investigations and management's responses.

### Chairman

Mrs Ayesha Macpherson Lau, JP

### Members

Dr Bankee Kwan Pak-hoo, JP  
Mr Kingsley Wong Kwok, JP

## Finance Committee

- Advises the Management Board on the development of financial strategies and policies;
- Examines and reviews the annual budget of MPFA; and
- Oversees the financial position and investment of the funds of MPFA and the Compensation Fund.

### Chairman

Prof Simon Wong Kit-lung, JP

### Members

Dr David Wong Yau-kar, GBS, JP  
Mr Chan Kam-lam, GBS, JP  
Ms Alice Law Shing-mui  
Mr Cheng Yan-chee

## Guidelines Committee

- Scrutinizes draft MPF Guidelines; and
- Reviews and updates existing guidelines.

### Chairman

Ms Yvonne Cheng Wai-sum, SC

### Members

Ms Gabriella Yee Gar-bo  
Mr Guy Mills  
Mrs Sally Wong Chi-ming  
Ms Cynthia Chung Wing-suet  
Ms Christine Lin  
Ms Lau Ka-shi, BBS  
Mr David Adams

## Remuneration Committee

- Considers all remuneration matters in respect of Managing Director and other Executive Directors of MPFA or any other matters related to them referred to it by the Management Board; and
- Reviews the structure and level of remuneration for directorate staff and make recommendations to the Chief Executive of HKSAR or a delegatee of the Chief Executive of HKSAR.

### Chairman

Dr David Wong Yau-kar, GBS, JP

### Members

Mr Chan Kam-lam, GBS, JP  
Mrs Ayesha Macpherson Lau, JP  
Prof Simon Wong Kit-lung, JP

## Tender Board

- Considers the assessment of tender submissions conducted by assessment panels;
- Reports tender assessment results to the Managing Director;
- Recommends the award of contract to a selected tender or the rejection of tender submissions; and
- Advises the Managing Director on matters regarding tender submissions.

### Chairman

Hon Abraham Shek Lai-him, GBS, JP

### Members

Dr Bankee Kwan Pak-hoo, JP  
Mr Cheng Yan-chee  
An Executive Director/a Head responsible for the subject under consideration

## Working Group on MPF Reform Issues

Considers MPF reform issues focusing on

- evaluating and proposing measures to further reduce fees and charges of MPF schemes; and
- studying measures to increase choices of MPF schemes for employees.

### Chairman

Dr David Wong Yau-kar, GBS, JP

### Members

Mr Chan Kam-lam, GBS, JP  
Dr Bankee Kwan Pak-hoo, JP  
Hon Abraham Shek Lai-him, GBS, JP  
Mr Kingsley Wong Kwok, JP  
Prof Simon Wong Kit-lung, JP

## Steering Committee on the eMPF Platform Project

- Provides strategic steer and general oversight on the progress and deliverables of the eMPF Platform Project (Project);
- Acts on delegated authority from the Management Board on matters in relation to the Project; and
- Gives other advice and assistance in connection with the Project as MPFA may from time to time require.

### Chairman

Dr David Wong Yau-kar, GBS, JP

### Vice Chairman

Mr James Henry Lau, Jr, JP, Secretary for Financial Services and the Treasury (ex officio) or his alternate

## Members

Mr Kingsley Wong Kwok, JP  
Mr Chan Kam-lam, GBS, JP  
Dr Bankee Kwan Pak-hoo, JP  
Prof Simon Wong Kit-lung, JP  
Dr Law Chi-kwong, GBS, JP, Secretary for Labour and Welfare (ex officio) or his alternate  
Ms Alice Law Shing-mui  
Mr Cheng Yan-chee  
Mr Leo Chu King-chi (from 19.8.2019)  
Ms Cynthia Hui Wai-yee  
Ms Gabriella Yee Gar-bo  
Ms Donna Chan Fung-kwan, Deputy Government Chief Information Officer (ex officio) (until 18.12.2019)  
Mr Tony Wong Chi-kwong, JP, Deputy Government Chief Information Officer (ex officio) (from 19.12.2019)

## Mandatory Provident Fund Schemes Appeal Board

### Chairman

Mr Stewart Wong Kai-ming, SC

### Deputy Chairman

Ms Giovanna Kwong Fung-ping

### Panel Members

Ms Lau Yuk-kuen (until 24.10.2019)  
Mr Gerry Ng Joo-yeow (until 24.10.2019)  
Ms Belinda Luk Kwai-sim  
Ms Cecilia Lee Sau-wai, JP  
Ms Miranda So Man-wah  
Mr Dennis Ho Chiu-ping  
Mr Nelson Lam Chi-yuen  
Mr Chow Luen-kiu, MH, JP  
Ms Tam Kam-lin  
Ms Lily Wong  
Ms Ding Chen (from 25.10.2019)

## Occupational Retirement Schemes Appeal Board

### Chairman

Ms Cynthia Chung Wing-suet

### Deputy Chairman

Ms Giovanna Kwong Fung-ping

### Panel Members

Ms Miranda So Man-wah  
Mr Kenny Chan Ngai-sang  
Mr Eric Tong

## Process Review Panel in relation to the Regulation of MPF Intermediaries

### Chairman

Dr Eddy Fong Ching, GBS, JP (until 31.10.2019)  
Mr Eugene Fung Ting-sek, SC (from 1.11.2019)

### Members

Mr Eugene Fung Ting-sek, SC (until 31.10.2019)  
Mr Chan Yim-kwong (until 31.10.2019)  
Ms Agnes Choi Heung-kwan, MH (until 31.10.2019)  
Ms Nicole Yuen Shuk-kam (until 31.10.2019)  
Mr Hui Ching-yu (until 31.10.2019)  
Miss Grace Chan Man-yee  
Mr James Lin  
Mr Allen Lau Kai-hung (from 12.4.2019)  
Ms Grace Yu Ho-wun (from 12.4.2019)  
Mr Abraham Chan Lok-shung, SC (from 1.11.2019)  
Mrs Agnes Koon Woo Kam-oi, MH (from 1.11.2019)  
Mr Jeff Wong Kwan-kit (from 1.11.2019)

### Ex-officio Members

Chairman of MPFA  
Secretary for Justice (or her representative)

# ABBREVIATIONS

Abbreviations	stand for
ABS	annual benefit statement
AEOI	Automatic Exchange of Financial Account Information in Tax Matters
APIF	approved pooled investment fund
CF	constituent fund
CPI	Consumer Price Index
CRE	Central Register of Establishments
CSR	corporate social responsibility
DSA	Designated Saving Account
DIS	Default Investment Strategy
ED	executive director
ESG	environmental, social and governance
FER	fund expense ratio
FR	frontline regulator
FSTB	Financial Services and the Treasury Bureau
HKICPA	Hong Kong Institute of Certified Public Accountants
HKSAR	Hong Kong Special Administrative Region
HKTA	Hong Kong Trustees' Association
IA	Insurance Authority
IOPS	International Organisation of Pension Supervisors
IRD	Inland Revenue Department
IRR	internal rate of return
IS	Industry Scheme
ITCIS	index-tracking collective investment scheme
LegCo	Legislative Council
MPF	mandatory provident fund
MPFA	Mandatory Provident Fund Schemes Authority
MPFSO	Mandatory Provident Fund Schemes Ordinance
NED	non-executive director
OECD	Organisation for Economic Cooperation and Development
ORSO	Occupational Retirement Schemes Ordinance
PRP	Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries
RI	relevant income
SEP	self-employed person
SFC	Securities and Futures Commission
TVC	tax-deductible voluntary contributions