

APPENDIX 1

MEMBERSHIP LISTS OF COMMITTEES, APPEAL BOARDS AND PROCESS REVIEW PANEL

(31.3.2021)

Administration Committee

Advises the Management Board on the development of human resources policies and procedures as well as policies relating to general administration.

Chairman

Mr Chan Kam-lam, GBS, JP

Members

Dr David Wong Yau-kar, GBS, JP (*until 16.3.2021*)

Mr Lam Chun-sing

Ms Alice Law Shing-mui

Mr Cheng Yan-chee

Audit Committee

- Advises the Management Board on the appointment of external auditor;
- Oversees the implementation of the auditor's recommendations;
- Reviews annual financial statements before submission to the Management Board and, as and when necessary, initiates special financial audits;
- Reviews management's reports on internal control systems and internal audit programmes; and
- Considers major findings of internal investigations and management's responses.

Chairman

Mrs Ayesha Macpherson Lau, JP

Members

Dr Bankee Kwan Pak-hoo, JP

Mr Kingsley Wong Kwok, BBS, JP (*until 16.3.2021*)

Finance Committee

- Advises the Management Board on the development of financial strategies and policies;
- Examines and reviews the annual budget of MPFA; and
- Oversees the financial position and investment of the funds of MPFA and the Compensation Fund.

Chairman

Prof Simon Wong Kit-lung, JP

Members

Dr David Wong Yau-kar, GBS, JP (*until 16.3.2021*)

Mr Chan Kam-lam, GBS, JP

Ms Alice Law Shing-mui

Mr Cheng Yan-chee

Guidelines Committee

- Scrutinizes draft MPF Guidelines; and
- Reviews and updates existing guidelines.

Chairman

Ms Yvonne Cheng Wai-sum, SC

Members

Ms Gabriella Yee Gar-bo

Mr Guy Mills (*until 12.1.2021*)

Mr Damien Green (*from 13.1.2021*)

Mrs Sally Wong Chi-ming

Ms Cynthia Chung Wing-suet

Ms Christine Lin

Ms Lau Ka-shi, BBS

Mr David Adams (*until 21.4.2020*)

Ms Sophia Man (*from 22.4.2020*)

APPENDIX 1 MEMBERSHIP LISTS OF COMMITTEES, APPEAL BOARDS AND PROCESS REVIEW PANEL

(31.3.2021)

Remuneration Committee

- Considers all remuneration matters in respect of Managing Director and other Executive Directors of MPFA or any other matters related to them referred to it by the Management Board; and
- Reviews the structure and level of remuneration for directorate staff and make recommendations to the Chief Executive of HKSAR or a delegatee of the Chief Executive of HKSAR.

Chairman

Dr David Wong Yau-kar, GBS, JP (*until 16.3.2021*)

Members

Mr Chan Kam-lam, GBS, JP
Mrs Ayesha Macpherson Lau, JP
Prof Simon Wong Kit-lung, JP

Tender Board

- Considers the assessment of tender submissions conducted by assessment panels;
- Reports tender assessment results to the Managing Director;
- Recommends the award of contract to a selected tender or the rejection of tender submissions; and
- Advises the Managing Director on matters regarding tender submissions.

Chairman

Hon Abraham Shek Lai-him, GBS, JP (*until 16.3.2021*)

Members

Dr Bankee Kwan Pak-hoo, JP
Mr Cheng Yan-chee
An Executive Director/a Head responsible
for the subject under consideration

Working Group on MPF Reform Issues

Considers MPF reform issues focusing on

- evaluating and proposing measures to further reduce fees and charges of MPF schemes; and
- studying measures to increase choices of MPF schemes for employees.

Chairman

Dr David Wong Yau-kar, GBS, JP (*until 16.3.2021*)

Members

Mr Chan Kam-lam, GBS, JP
Dr Bankee Kwan Pak-hoo, JP
Hon Abraham Shek Lai-him, GBS, JP (*until 16.3.2021*)
Mr Kingsley Wong Kwok, BBS, JP (*until 16.3.2021*)
Prof Simon Wong Kit-lung, JP

Steering Committee on the eMPF Platform Project

- Provides strategic steer and general oversight on the progress and deliverables of the eMPF Platform project;
- Acts on delegated authority from the Management Board on matters in relation to the project; and
- Gives other advice and assistance in connection with the project as MPFA may from time to time require.

Chairman

Dr David Wong Yau-kar, GBS, JP (*until 16.3.2021*)

Vice Chairman

Mr James Henry Lau Jr, JP, Secretary for Financial Services and the Treasury (ex officio) or his alternate (*until 21.4.2020*)
Mr Christopher Hui Ching-yu, JP, Secretary for Financial Services and the Treasury (ex officio) or his alternate (*from 22.4.2020*)

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APPEAL BOARDS AND PROCESS REVIEW PANEL**
(31.3.2021)

Members

Mr Kingsley Wong Kwok, BBS, JP (*until 16.3.2021*)
Mr Chan Kam-lam, GBS, JP
Dr Bankee Kwan Pak-hoo, JP
Prof Simon Wong Kit-lung, JP
Dr Law Chi-kwong, GBS, JP, Secretary for Labour
and Welfare (ex officio) or his alternate
Ms Alice Law Shing-mui
Mr Cheng Yan-chee
Mr Leo Chu King-chi
Ms Cynthia Hui Wai-yee
Ms Gabriella Yee Gar-bo
Mr Tony Wong Chi-kwong, JP, Deputy Government
Chief Information Officer (ex officio)

Mandatory Provident Fund Schemes Appeal Board

Chairman

Mr Stewart Wong Kai-ming, SC (*until 31.10.2020*)
Ms Eva Sit Yat-wah, SC (*from 1.11.2020*)

Deputy Chairman

Ms Giovanna Kwong Fung-ping

Panel Members

Ms Belinda Luk Kwai-sim (*until 31.10.2020*)
Ms Cecilia Lee Sau-wai, JP
Ms Miranda So Man-wah
Mr Dennis Ho Chiu-ping
Mr Nelson Lam Chi-yuen, JP
Mr Chow Luen-kiu, MH, JP
Ms Tam Kam-lin
Ms Lily Wong
Ms Ding Chen
Mr Raymond Ng Ching-fat (*from 1.11.2020*)

Occupational Retirement Schemes Appeal Board

Chairman

Ms Cynthia Chung Wing-suet (*until 30.9.2020*)
Ms Giovanna Kwong Fung-ping (*from 1.10.2020*)

Deputy Chairman

Ms Giovanna Kwong Fung-ping (*until 30.9.2020*)
Ms Miranda So Man-wah (*from 1.10.2020*)

Panel Members

Ms Miranda So Man-wah (*until 30.9.2020*)
Mr Kenny Chan Ngai-sang
Mr Eric Tong
Ms Hilda Lam (*from 1.10.2020*)

Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries

Chairman

Mr Eugene Fung Ting-sek, SC

Members

Miss Grace Chan Man-yee
Dr James Lin
Mr Allen Lau Kai-hung
Ms Grace Yu Ho-wun
Mr Abraham Chan Lok-shung, SC
Mrs Agnes Koon Woo Kam-oi, MH
Mr Jeff Wong Kwan-kit

Ex-officio Members

Chairman of MPFA
Secretary for Justice (or her representative)

APPENDIX 2

Abbreviations

Abbreviations	stand for
API	Announcement in the Public Interest
APIF	approved pooled investment fund
ARF	Annual Registration Fee
CCT	Crisis Command Team
CF	constituent fund
COSO	Committee of Sponsoring Organizations of the Treadway Commission
CPD	Continuing Professional Development
CPI	Consumer Price Index
CSR	corporate social responsibility
DSA	Designated Savings Account
DIS	Default Investment Strategy
ED	executive director
eMPF Company	eMPF Platform Company Limited
ESG	environmental, social and governance
FER	fund expense ratio
fintech	financial technology
FR	frontline regulator
HKCSS	Hong Kong Council of Social Service
HKICPA	Hong Kong Institute of Certified Public Accountants
HKMA	Hong Kong Monetary Authority
HKSAR	Hong Kong Special Administrative Region
IA	Insurance Authority
IOPS	International Organisation of Pension Supervisors
IRR	internal rate of return
IS	Industry Schemes
ITCIS	index-tracking collective investment scheme
LegCo	Legislative Council
LSP	long service payments
MPF	Mandatory Provident Fund
MPFA	Mandatory Provident Fund Schemes Authority
MPFSO	Mandatory Provident Fund Schemes Ordinance
NED	non-executive director
OECD	Organisation for Economic Cooperation and Development
ORSO	Occupational Retirement Schemes Ordinance
ORSO Scheme	Occupational Retirement Scheme
PPPM	Procurement Policies and Procedures Manual
PRP	Process Review Panel in relation to the Regulation of Mandatory Provident Fund Intermediaries
REIT	real estate investment trust
RFP	Request for Proposal
RI	relevant income
SEP	self-employed person
SFC	Securities and Futures Commission
SP	severance payments
TVC	Tax Deductible Voluntary Contributions
YEA	Youth Engagement Ambassadors