

## MPFA AT A GLANCE

The Mandatory Provident Fund Schemes Authority (MPFA) is a statutory body established in 1998 under the Mandatory Provident Fund Schemes Ordinance (MPFSO) (Cap 485) to regulate and supervise Mandatory Provident Fund (MPF) schemes. It also assumes the role of the Registrar of Occupational Retirement Schemes, schemes that are governed by the Occupational Retirement Schemes Ordinance (ORSO) (Cap 426). In addition, MPFA oversees its wholly-owned subsidiary, eMPF Platform Company Limited, which develops and operates the eMPF Platform.

### OUR VISION

- To build a retirement savings system that is valued by Hong Kong people

### OUR MISSION

- To regulate and supervise privately managed provident fund schemes
- To educate the working population about saving for retirement protection and the role of the MPF System as one of the pillars supporting retirement living
- To lead improvements to provident fund schemes to make them more efficient and user-friendly, and better meet the needs of the working population

### OUR CORE VALUES

- Commitment
- Quality
- Teamwork
- Community Perspective

## OUR ROLES

### Industry Regulator

- Supervise MPF industry participants (trustees and intermediaries)
- Regulate MPF products (schemes and funds)
- Set standards and provide guidance for promoting good governance among trustees
- Act as the Registrar of Occupational Retirement Schemes

### Law Enforcer

- Take enforcement actions against non-compliance with MPFSO and ORSO
- Recover default contributions

### Scheme Members' Protector

- Educate scheme members on MPF rights and obligations, MPF investments, and planning for retirement protection

### Reforms Advocate

- Conduct researches on reform initiatives
- Propose reforms for Government's consideration
- Implement reform initiatives and enhancement measures

### eMPF Platform Overseer

- Oversee the operation of the eMPF Platform including giving directions or instructions for ensuring its stability and efficiency