## MPFA at a Glance



The Mandatory Provident Fund Schemes Authority (MPFA) is a statutory body established in 1998 under the Mandatory Provident Fund Schemes Ordinance (MPFSO) (Cap 485) to regulate and supervise Mandatory Provident Fund (MPF) schemes. It also assumes the role of the Registrar of Occupational Retirement Schemes, schemes that are governed by the Occupational Retirement Schemes Ordinance (ORSO) (Cap 426). Since March 2021, MPFA has also been overseeing its wholly-owned subsidiary, eMPF Platform Company Limited, which develops and operates the eMPF Platform (eMPF).

## Our Vision

 To build a retirement savings system that is valued by Hong Kong people



- Commitment
- Quality
- Teamwork
- Community Perspective

## **Our Mission**

- To regulate and supervise privately managed provident fund schemes
- To educate the working population about saving for retirement protection and the role of the MPF System as one of the pillars supporting retirement living
- To lead improvements to provident fund schemes to make them more efficient and user-friendly, and better meet the needs of the working population

# Our Culture Statements

- We are One MPFA
- We are Agile Achievers
- We are Ardent MPF Champions

# - Our Roles

#### Scheme Members' Protector

- Take enforcement actions against non-compliance with MPFSO and ORSO
- Protect the legitimate rights of scheme members
- Uphold the integrity and credibility of the MPF System

#### **MPF** Educator

 Educate scheme members on MPF rights and obligations, MPF investments, and planning for retirement protection

### **Industry Regulator**

- Supervise MPF industry participants (trustees and intermediaries)
- Regulate MPF products (schemes and funds)
- Set standards and provide guidance for promoting good governance among trustees
- Act as the Registrar of Occupational Retirement Schemes

#### eMPF Overseer

 Oversee the operation of eMPF including giving directions and instructions for ensuring its stability and efficiency

#### **Reform Advocate**

- Conduct research, propose, and implement reform initiatives with a view to protecting the retirement benefits of scheme members and delivering better retirement protection for them
- Support the Government in policy initiatives on retirement protection