

Our Board

The Management Board

The Management Board is the governing body of MPFA. It is to consist of not fewer than ten directors, a majority of whom are non-executive directors. As at 31 March 2025, the Board consisted of ten non-executive directors and five executive directors.

Chairman



Mrs Ayesha Macpherson Lau, BBS, JP

*Non-executive director from 17.3.2017
As Chairman from 17.3.2021;
current term expires on 16.3.2027*

Other MPFA-related appointment(s)

- Chairman, eMPF Platform Company Limited
- Chairman, Audit and Risk Committee
- Chairman, Remuneration Committee
- Chairman, Working Group on MPF Reform Issues

Other office(s)/public service

- Member, Exchange Fund Advisory Committee, Governance Sub-committee, Financial Infrastructure and Market Development Sub-Committee, The Hong Kong Monetary Authority
- Independent Non-executive Director, MTR Corporation Limited
- Director, Hong Kong Academy of Finance Limited
- Accounting Advisor, Ministry of Finance, the People's Republic of China
- Member, Jiangsu Provincial Committee of the Chinese People's Political Consultative Conference
- Former Partner, KPMG China; Former Managing Partner, Hong Kong, KPMG China

Non-Executive Directors



Hon Bill Tang Ka-piu, BBS, JP

From 17.3.2021; current term expires on 16.3.2027

Other MPFA-related appointment(s)

- Chairman, Tender Board
- Non-executive Director, eMPF Platform Company Limited
- Member, Finance and Administration Committee, eMPF Platform Company Limited

Other office(s)/public service

- Member, Legislative Council
- Vice Chairman, The Hong Kong Federation of Trade Unions
- Chairman, Hong Kong Social Workers and Welfare Employees Union
- Member, Council of the Chinese University of Hong Kong



Miss Queenie Fiona Lau, SC

From 1.4.2022; current term expires on 31.3.2026

Other MPFA-related appointment(s)

- Chairman, Guidelines Committee

Other office(s)/public service

- Deputy Chairman, Administrative Appeals Board
- Deputy Chairman, Private Columbaria Appeal Board
- Chairman, Toys and Children's Products Safety Appeal Board Panel
- Member, The Medical Council of Hong Kong
- Member, Insurance Authority Disciplinary Panel Pool
- Member, Committee on Consumer Protection Policy, Trade Practices and Redress, Consumer Council



Mr Dominic Pang Yat-ting

From 17.3.2023; current term expires on 16.3.2027

Other office(s)/public service

- Chairman, Asia Allied Infrastructure Holdings Limited
- Chief Executive Officer, Modern Living Investments Holdings Limited
- Vice President, Belt and Road General Chamber of Commerce
- Chairman, Executive Board of the Hong Kong Real Property Federation
- Member, Council of the Chinese University of Hong Kong
- Member, Council of Vocational Training Council



Dr Levin Wang Lei, JP

From 17.3.2023; current term expires on 16.3.2027

Other MPFA-related appointment(s)

- Chairman, Finance Committee

Other office(s)/public service

- Chief Executive Officer, Huatai Financial Holdings (Hong Kong) Limited
- Member, HKSAR Election Committee
- Vice President, Chinese Securities Association of Hong Kong
- Executive Director, The Hong Kong Chinese Enterprises Association
- Member, Process Review Panel for the Securities and Futures Commission
- Member, Marketing Development Committee of the Hong Kong Financial Services Development Council
- Member, Mainland Business Advisory Committee of the Hong Kong Trade Development Council
- Member, Economic Advancement Expert Group, Chief Executive's Policy Unit
- Member, Task Force on Enhancing Stock Market Liquidity, HKSAR Government



Ms Fanny Wong Lai-kwan

From 17.3.2023; current term expires on 16.3.2027

Other office(s)/public service

- Executive Director, TA Communications Limited
- Former Head, Public Affairs, Golin/Harris International Limited
- Former Assistant Director, Community Relations Department, Independent Commission Against Corruption
- Former Political Editor, South China Morning Post



Hon Chau Siu-chung

From 17.3.2025; current term expires on 16.3.2027

Other office(s)/public service

- Member, Legislative Council
- General Secretary, The Federation of Hong Kong and Kowloon Labour Unions
- General Secretary, Hong Kong Storehouses, Transportation & Logistics Staff Association
- Member, HKSAR Election Committee



Dr Wingco Lo Kam-wing, BBS, JP

From 17.3.2025; current term expires on 16.3.2027

Other MPFA-related appointment(s)

- Chairman, Administration Committee

Other office(s)/public service

- Managing Director, Wing Li Group International Limited
- President, The Chinese Manufacturers' Association of Hong Kong
- Chairman, Hong Kong Business Ethics Development Advisory Committee, Hong Kong Business Ethics Development Centre
- Council Member, Hong Kong Trade Development Council
- Member, Trade and Industry Advisory Board, Trade and Industry Department, HKSAR Government
- Member, Hong Kong Council for Testing and Certification
- Member, Social Welfare Advisory Committee, Labour and Welfare Bureau, HKSAR Government
- Member, Council of Hong Kong Baptist University
- Member, Council of Vocational Training Council



Secretary for Financial Services and the Treasury

From 1.7.2002; current term expires on 16.3.2027

Mr Christopher Hui Ching-yu, GBS, JP (ex officio)

The incumbent since 22.4.2020

Other office(s)/public service

- Former Executive Director, The Hong Kong Financial Services Development Council
- Former Managing Director for Market Development and Head of Project Management, Hong Kong Exchanges and Clearing Limited
- Former Administrative Officer, served at the Economic Development Branch, the Office of the Government of the HKSAR in Beijing and the Home Affairs Department

Alternate

Permanent Secretary for Financial Services and the Treasury (Financial Services)



Secretary for Labour and Welfare

From 1.7.2007; current term expires on 16.3.2027

Mr Chris Sun Yuk-han, JP (ex officio)

The incumbent since 1.7.2022

Other office(s)/public service

- Former Commissioner for Labour
- Former Deputy Secretary for Financial Services and the Treasury (Financial Services)

Alternate

Permanent Secretary for Labour and Welfare

Executive Directors



Mr Cheng Yan-chee

Managing Director

From 10.6.2022; current term expires on 9.6.2027

Other MPFA-related appointment(s)

- Non-executive Director, eMPF Platform Company Limited
- Member, Risk Committee, Audit Committee and Technical and Operation Advisory Committee of eMPF Platform Company Limited
- Acting Managing Director (2021–22)
- Chief Corporate Affairs Officer and Executive Director (2013–22)

Other office(s)/public service

- Member, Green and Sustainable Finance Cross-Agency Steering Group
- Member, Hong Kong Academy of Finance
- Former Member, Board of Directors of Investor and Financial Education Council
- Former Deputy Secretary/Deputy Director in different bureaux/departments of HKSAR Government



Ms Cynthia Hui Wai-yee

Chief Operating Officer and
Executive Director

From 3.2.2023; current term expires on 2.2.2026

Other MPFA-related appointment(s)

- Acting Chief Operating Officer (2022–23)
- Executive Director (2008–23)
- Chief Supervision Manager (2006–08)
- Advisor (Insurance Affairs) (2005–06)

Other office(s)/public service

- Member, Coordination Group on Implementation of Fintech Initiatives, HKSAR Government
- Member, Hong Kong Academy of Finance
- Former Member, Advisory Committee on Human Resources Development in the Financial Services Sector
- Held Appointed Actuary, Chief Actuary and Regional Actuary positions in multi-national insurance firms and positions with responsibilities for information technology in major financial institutions in Australia before joining MPFA



Mr Wallace Lau Ka-ki

Chief Corporate Affairs Officer and
Executive Director

From 22.12.2023; current term expires on 21.12.2026

Other office(s)/public service

- Member, Hong Kong Academy of Finance
- Member, Steering Committee, Asian Financial Forum 2025, Hong Kong Trade Development Council
- Honorary Advisor of Hong Kong Volunteer Award, Agency for Voluntary Service
- Former Deputy Secretary/Commissioner in various bureaux of HKSAR Government



Mr Eric Cheng Siu-fun

Executive Director (Policy)

From 1.7.2023; current term expires on 30.6.2026

Other MPFA-related appointment(s)

- Director (Policy Development and Research) (2021–23)

Other office(s)/public service

- Member, Task Force on Promoting the Development of Asset and Wealth Management, HKSAR Government
- Member, Products Advisory Committee of the Securities and Futures Commission
- Member, Shenzhen-Hong Kong Financial Co-operation Committee, HKSAR Government
- Member, Hong Kong Academy of Finance
- Held various policy-related positions in various bureaux/ departments of HKSAR Government and a research-related position on secondment to the Organisation for Economic Co-operation and Development before joining MPFA



Mr Kenneth Chan Siu-yum

Executive Director (Members and Supervision)

From 5.8.2024; current term expires on 4.8.2027

Other office(s)/public service

- Held various policy-related positions in different bureaux/ departments/overseas economic and trade office of HKSAR Government before joining MPFA

Members who Retired in 2024–25



Hon Lam Chun-sing

Non-Executive Director

Retired as from 17.3.2025



Mr Karson Choi Ka-tsan, BBS, JP

Non-Executive Director

Retired as from 17.3.2025

Supporting Committees

There are several committees of different specialized areas under the Management Board, each chaired by a non-executive director.

Audit and Risk Committee

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP

Members

Hon Lam Chun-sing (*until 16.3.2025*)
Mr Dominic Pang Yat-ting
Hon Chau Siu-chung (*from 25.3.2025*)
Mr Philip Tsai Wing-chung, BBS, JP

Administration Committee

Chairman

Mr Karson Choi Ka-tsan, BBS, JP (*until 16.3.2025*)
Dr Wingco Lo Kam-wing, BBS, JP (*from 25.3.2025*)

Members

Hon Lam Chun-sing (*until 16.3.2025*)
Ms Fanny Wong Lai-kwan
Hon Chau Siu-chung (*from 25.3.2025*)
Mr Emil Yu Chen-on, BBS, JP
Mr Cheng Yan-chee
Mr Wallace Lau Ka-ki

Finance Committee

Chairman

Dr Levin Wang Lei, JP

Members

Mr Dominic Pang Yat-ting
Ms Chow Yuen-yee
Mr Cheng Yan-chee
Mr Wallace Lau Ka-ki

Guidelines Committee

Chairman

Miss Queenie Fiona Lau, SC

Members

Mr Eric Cheng Siu-fun
Mr Patrick Graham
Mrs Sally Wong
Ms Cynthia Chung
Ms Christine Lin
Ms Lau Ka-shi, BBS
Ms Sophia Man

Remuneration Committee

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP

Members

Mr Karson Choi Ka-tsan, BBS, JP (*until 16.3.2025*)
Dr Levin Wang Lei, JP
Ms Fanny Wong Lai-kwan (*from 25.3.2025*)
Dr Wingco Lo Kam-wing, BBS, JP (*from 25.3.2025*)

Tender Board

Chairman

Hon Bill Tang Ka-piu, BBS, JP

Members

Dr Levin Wang Lei, JP
Mr Wallace Lau Ka-ki
An Executive Director/a Head of Division responsible for the subject procurement under consideration

Working Group on MPF Reform Issues

Chairman

Mrs Ayesha Macpherson Lau, BBS, JP

Members

Hon Lam Chun-sing (*until 16.3.2025*)
Hon Bill Tang Ka-piu, BBS, JP
Miss Queenie Fiona Lau, SC
Mr Karson Choi Ka-tsan, BBS, JP (*until 16.3.2025*)
Mr Dominic Pang Yat-ting
Dr Levin Wang Lei, JP
Ms Fanny Wong Lai-kwan
Hon Chau Siu-chung (*from 25.3.2025*)
Dr Wingco Lo Kam-wing, BBS, JP (*from 25.3.2025*)