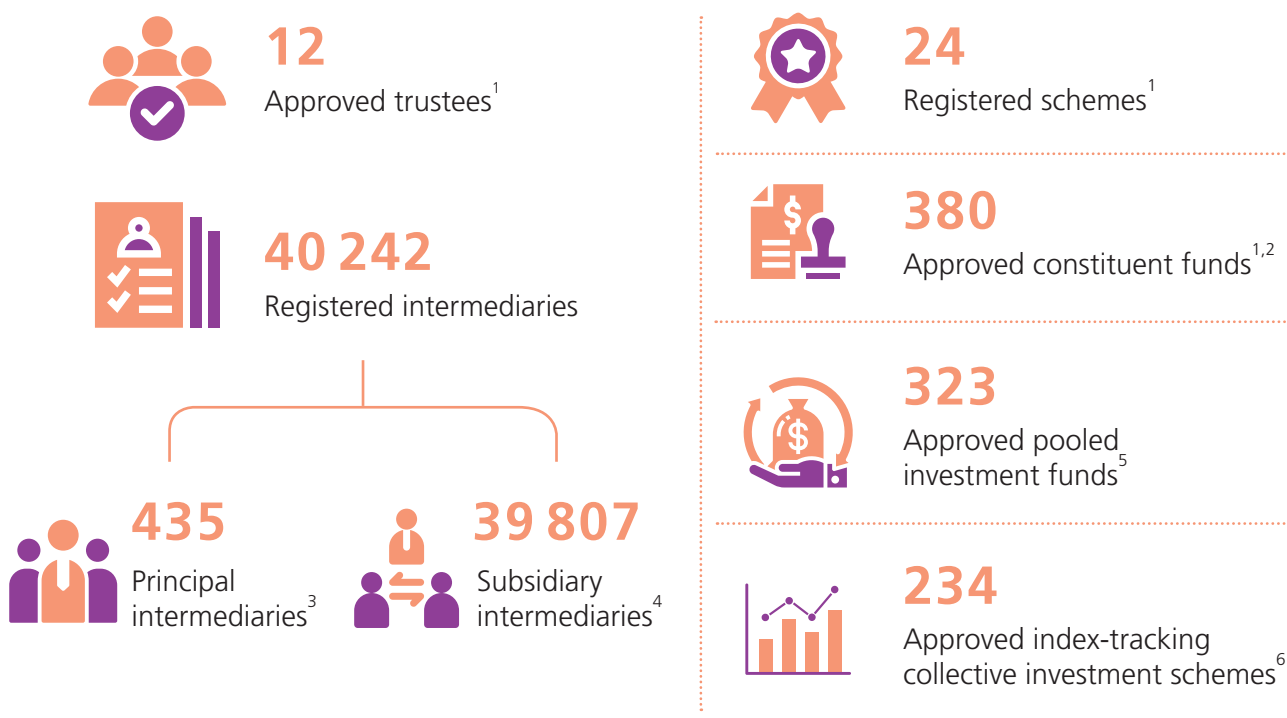


Highlights of MPF Facts and Figures

MPF System

Industry Participants, Schemes and Funds (31.3. 2025)



1 Excluding trustees which do not operate any MPF scheme and excluding schemes and funds to be terminated.

2 Approved constituent funds are fund choices under an MPF scheme made available to MPF scheme members.

3 A principal intermediary is a business entity registered by MPFA as an intermediary for selling, marketing or giving advice on MPF schemes.

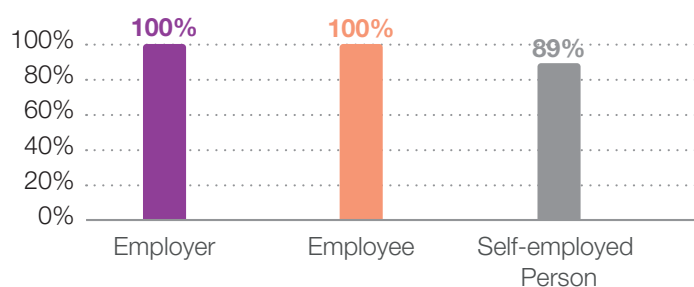
4 A subsidiary intermediary is a person registered by MPFA as an intermediary for selling, marketing or giving advice on MPF schemes on behalf of the principal intermediary to which the person is attached.

5 An approved pooled investment fund refers to a type of investment fund into which a constituent fund invests.

6 An index-tracking collective investment scheme refers to a collective investment scheme which has the sole investment objective of tracking a particular market index.

Enrolment

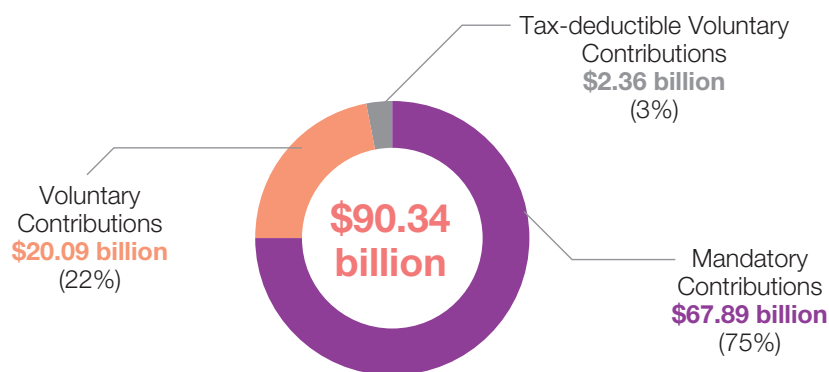
Estimated Enrolment Rates (31.3.2025)



Net Asset Values (NAV) and Contributions

As at 31.3.2025, the NAV of the MPF System amounted to **\$1.34 trillion**.

Contributions Received (1.4.2024 – 31.3.2025)



Tax-Deductible Voluntary Contributions (TVC)



Launched on 1.4.2019, the total number of TVC accounts reached **87 000** as at 31.3.2025. The cumulative total amount of contributions received since launch of TVC was **\$12.87 billion**

Default Investment Strategy (DIS)



As at 31.3.2025, **3.5 million** MPF accounts (i.e. about 31.2% of the total 11.3 million MPF accounts) with investment in DIS constituent funds, involving assets of **\$138.09 billion** (i.e. about 10.3% of the total NAV of MPF)

MPFA Business Operation (1.4.2024 – 31.3.2025)

Default Contribution Recovery Action



\$191 million of default contributions recovered for **108 400** employees



1 966 civil claims filed



399 700 payment notices on suspected default contributions issued



323 summonses for criminal prosecution issued

Trustees Supervision and Oversight of the eMPF Platform (eMPF)



10 rounds of on-site inspections conducted in relation to trustees' onboarding to eMPF



25 notices and supervisory letters issued for governance, on-site inspection, scheme administration and eMPF onboarding issues



8 eMPF-related cases handled with oversight recommendations issued



24 supervisory letters issued for non-compliance cases



9 financial penalty notices imposed, **\$2,490,000** fined

Intermediaries Supervision



6 compliance advice letters issued



7 disciplinary orders imposed

Public Education, Publicity and Engagement



135 sessions of customized education programmes held for existing and prospective scheme members



Chairman and senior executives participated in over **70** public speaking engagements



Chairman and senior executives participated in over **220** engagement activities with different stakeholder groups

Major public education and corporate promotion programmes

Number of online views



A short video on default investment strategy

over **14.8 million**



Series of infographic videos on MPF investment review (Shaping Your Future)

over **7.3 million**



Series of video on MPF fund switching and managing MPF investment

over **13.3 million**



Series of videos targeting the younger generation on MPF management

over **16.7 million**



Public webinar co-organized with a university

over **1.1 million**
post-event views



Mini-TV series to promote the Good MPF Employer Award

over **826 000**

Stakeholder Engagement Exercise
and Trial Use on eMPF



Over **220** talks, seminars,
exchange sessions and public
speaking engagements
conducted

Customer Service

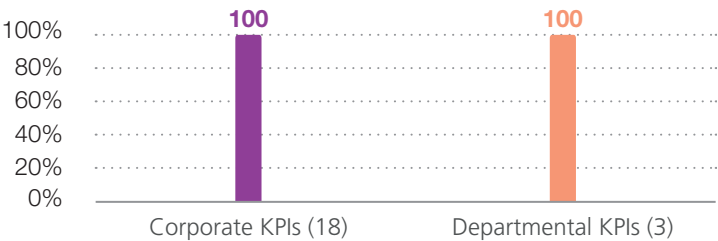


197 900 enquiries handled



5 000 complaints against
different types of complainees
received

Key Performance Indicators (KPIs)



All **21** KPIs attained respective target achievement rates