

MPFA at a Glance

The Mandatory Provident Fund Schemes Authority (MPFA) is a statutory body established in 1998 under the Mandatory Provident Fund Schemes Ordinance (MPFSO) (Cap 485) to regulate and supervise Mandatory Provident Fund (MPF) schemes. It also assumes the role of the Registrar of Occupational Retirement Schemes, schemes that are governed by the Occupational Retirement Schemes Ordinance (ORSO) (Cap 426). Since March 2021, MPFA has also been overseeing its wholly owned subsidiary, eMPF Platform Company Limited (eMPF Company), which develops and operates the eMPF™ Platform¹ (eMPF).

Our Vision

- MPF to be an ever stronger pillar in meeting the basic retirement needs of the Hong Kong working population

Our Mission

- Enhancing value, strengthening MPF protection and safeguarding scheme members' interests,
 - we drive efficiency
 - we advocate innovation and reforms
 - we regulate the industry
 - we engage the community

Our Core Values

- Commitment
- Quality
- Teamwork
- Community Perspective

Our Culture Statements

- We are One MPFA
- We are Agile Achievers
- We are Ardent MPF Champions

Our Roles

Scheme Members' Protector

- Take enforcement actions against non-compliance with MPFSO and ORSO
- Protect the MPF rights of scheme members
- Uphold the integrity and credibility of the MPF System

MPF Educator

- Educate scheme members on MPF rights and obligations, MPF investments, and planning for retirement protection

Industry Regulator

- Supervise MPF industry participants (trustees and intermediaries)
- Regulate MPF products (schemes and funds)
- Set standards and provide guidance for promoting good governance among trustees
- Act as the Registrar of Occupational Retirement Schemes

eMPF Overseer

- Oversee the operation of eMPF including giving directions and instructions for ensuring its stability and efficiency

Reform Advocate

- Conduct research, propose, and implement reform initiatives with a view to protecting and enhancing the retirement benefits of scheme members and delivering better retirement protection for them
- Support the Government in policy initiatives on retirement protection

¹ The eMPF Platform is a central and integrated electronic platform to standardize, streamline and automate MPF scheme administration work. It is operated on a non-profit-making basis by eMPF Company.