Pledging Ceremony of the Governance Charter for MPF Trustees 24 May 2018

Concluding Remarks

Mrs Diana Chan Managing Director Mandatory Provident Fund Schemes Authority

The Honourable James Lau, Dr David Wong, distinguished guests, ladies and gentlemen,

- 1. Like the Chairman, I am very excited to be part of this great moment. MPF is an industry that has an important responsibility to help its scheme members save for retirement. Good governance of MPF trustees instils in scheme members their confidence and trust in the MPF System. Being the regulatory arm of the MPF System, it is incumbent upon the MPFA to advocate the highest governance standards in the trustees, so that together, we will drive the MPF System to achieve its objectives of providing savings for retirement for its scheme members.
- 2. I am very pleased to note that the Governance Charter for MPF Trustees (Charter) has received full support from the MPF industry. The Pledging Ceremony today is an important and meaningful event that marks the commitment of MPF trustees to uphold and abide by the core values as advocated by the Charter.

- 3. I hope that all MPF trustees will remember these "VALUES" at all times. We count on your continued support to keep up the momentum and look forward to working with you all to make the core values a reality.
- 4. To conclude, I would like to thank all the participants at this ceremony. My warm gratitude goes to our Guest of Honour, the Secretary for Financial Services and the Treasury, Mr James Lau for gracing this ceremony with his presence which denotes the staunch support for the MPF System by the Government. My gratitude also goes to our Chairman as well as the guest speaker and panelists for enlightening us and sharing with us their insights on how to raise the standards of governance in the MPF industry. To all the representatives of industry associations and fellow regulators, I thank you for joining us to witness the pledging ceremony and showing your support. Last but not the least, I would like to thank the Chairmen and members of the governing boards, as well as the management of MPF trustees, for their presence, demonstrating their full support to this worthy cause.
- 5. Together, I am confident that we will continue to refine and further develop the MPF System into one that is valued by the people of Hong Kong.
- 6. Thank you.