



MPF Symposium 2021

Digital Transformation: Latest Development of eMPF Platform

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Mandatory Provident Fund Schemes Authority





Journey Back in Time

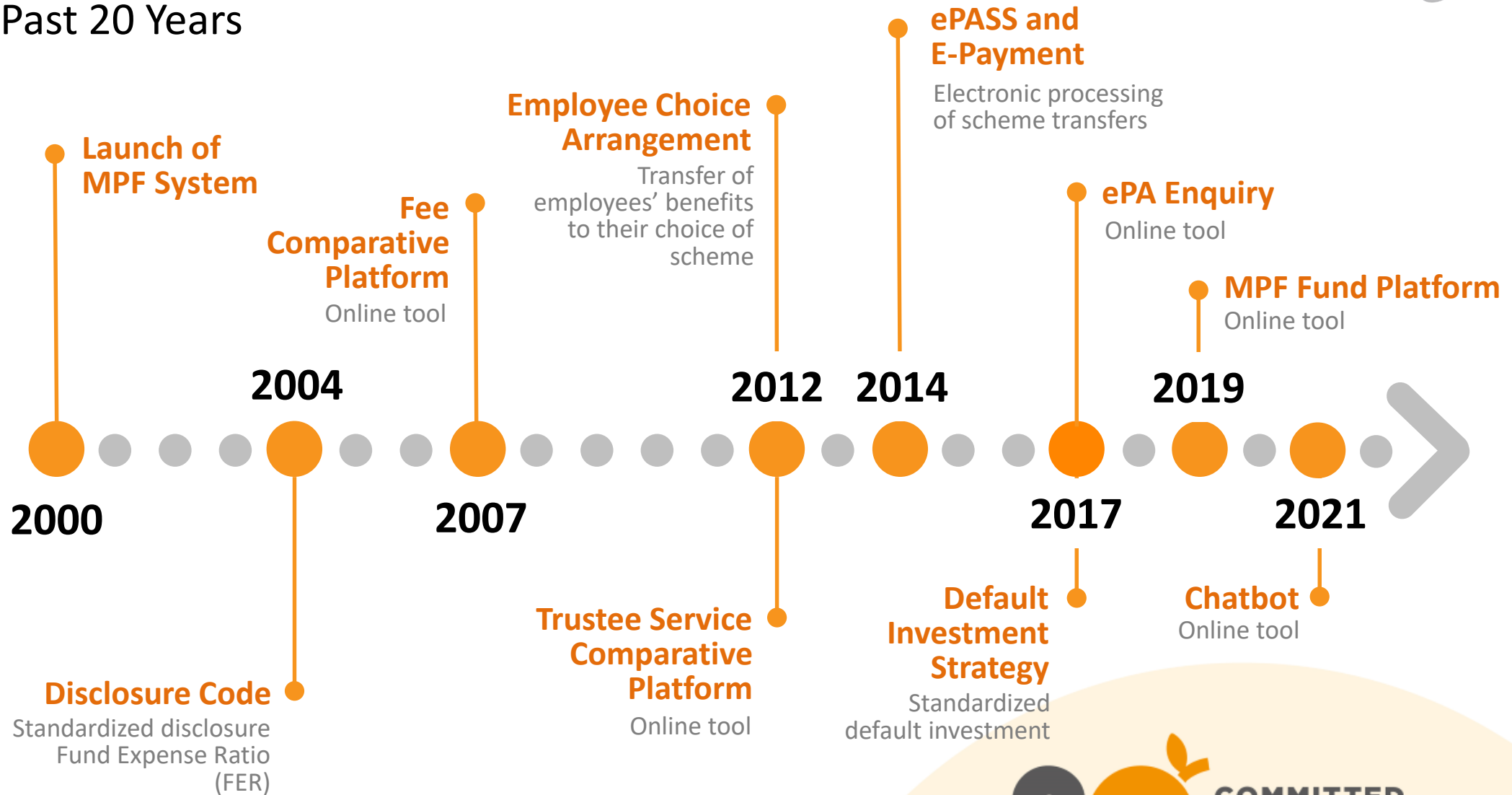
Past 20 Years

Launch

Standardization

Reduce Fees

Digitalization





Journey Back in Time

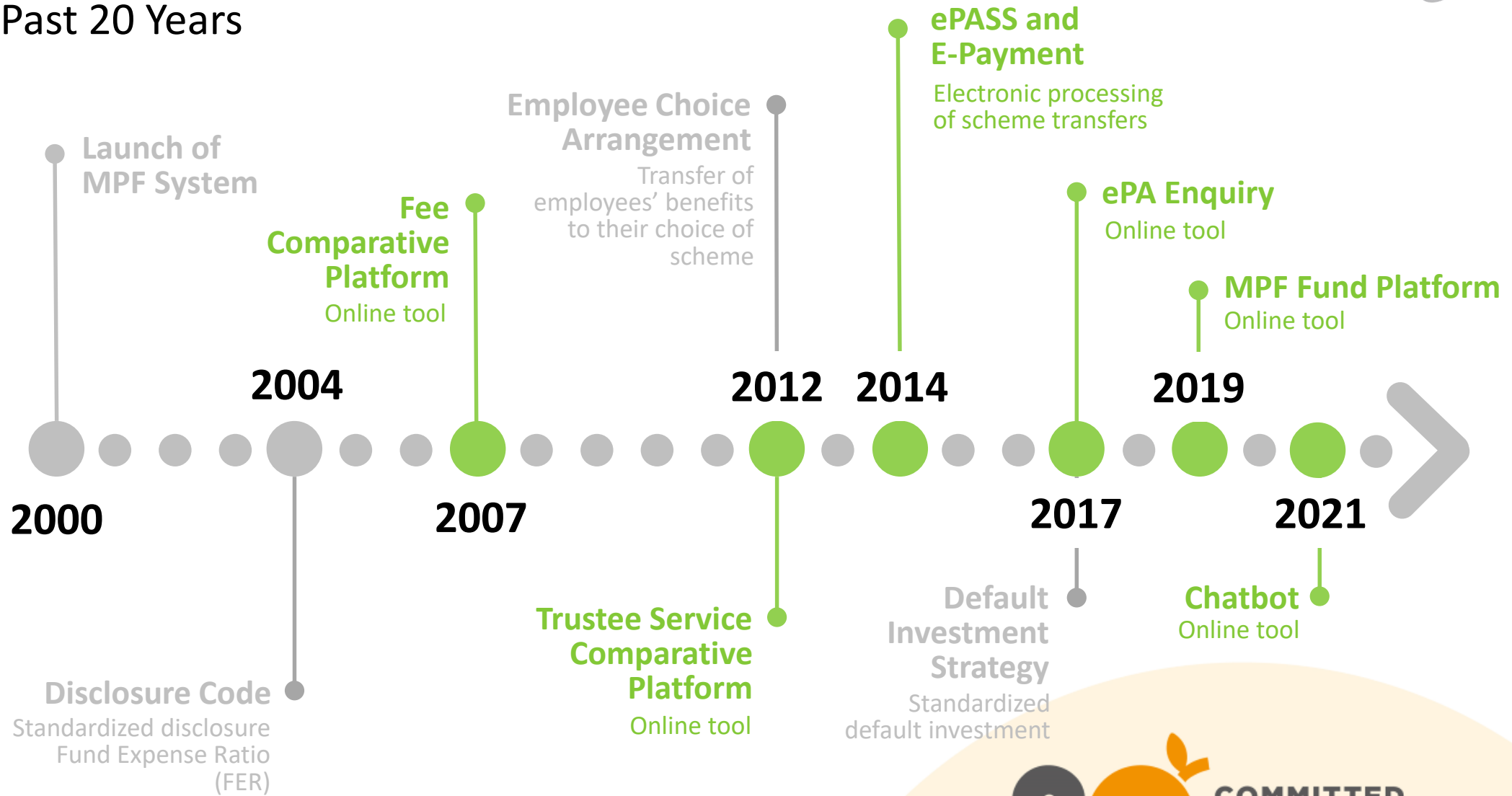
Past 20 Years

Launch

Standardization

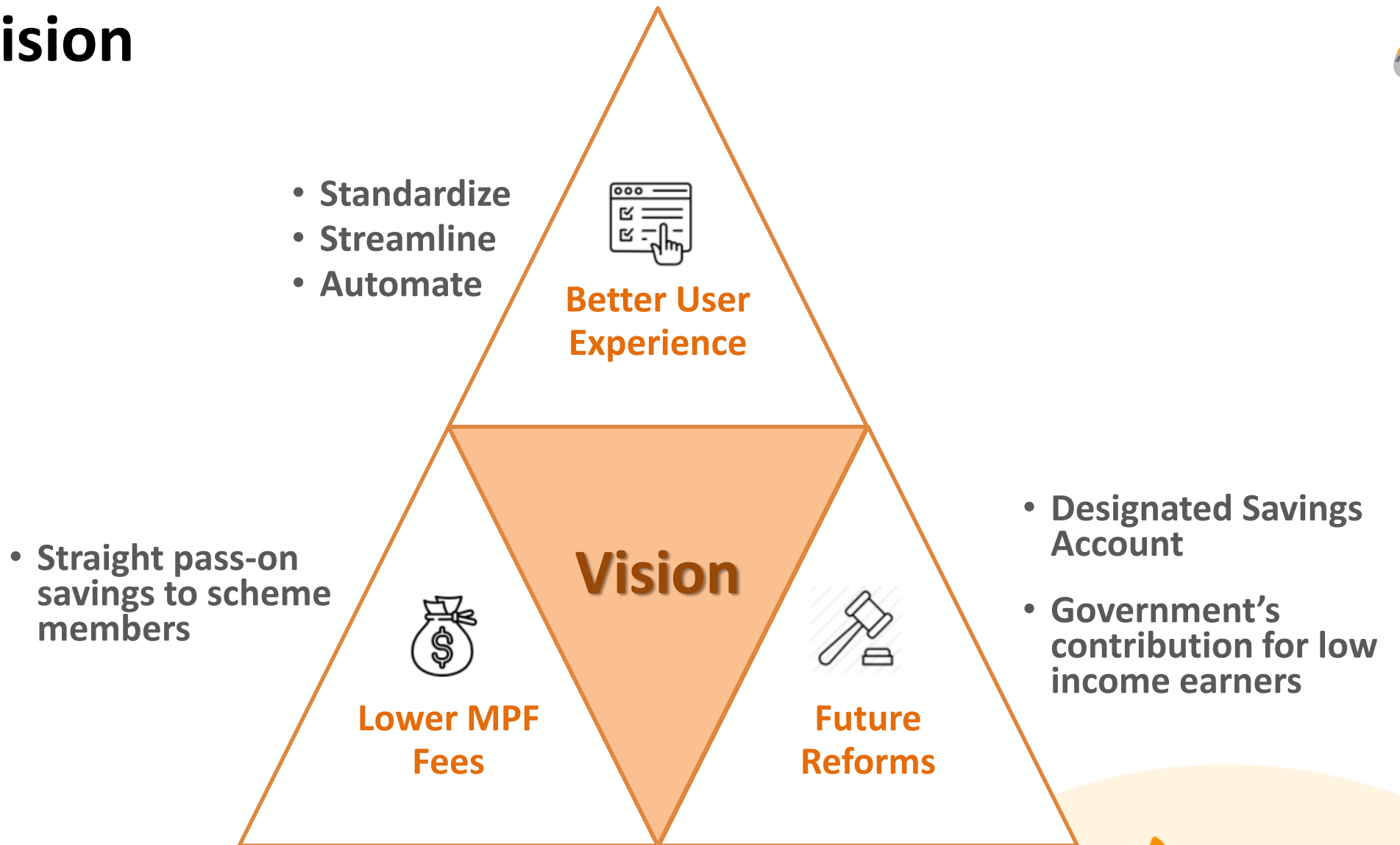
Reduce Fees

Digitalization



Vision

Enhance
MPF scheme
administration

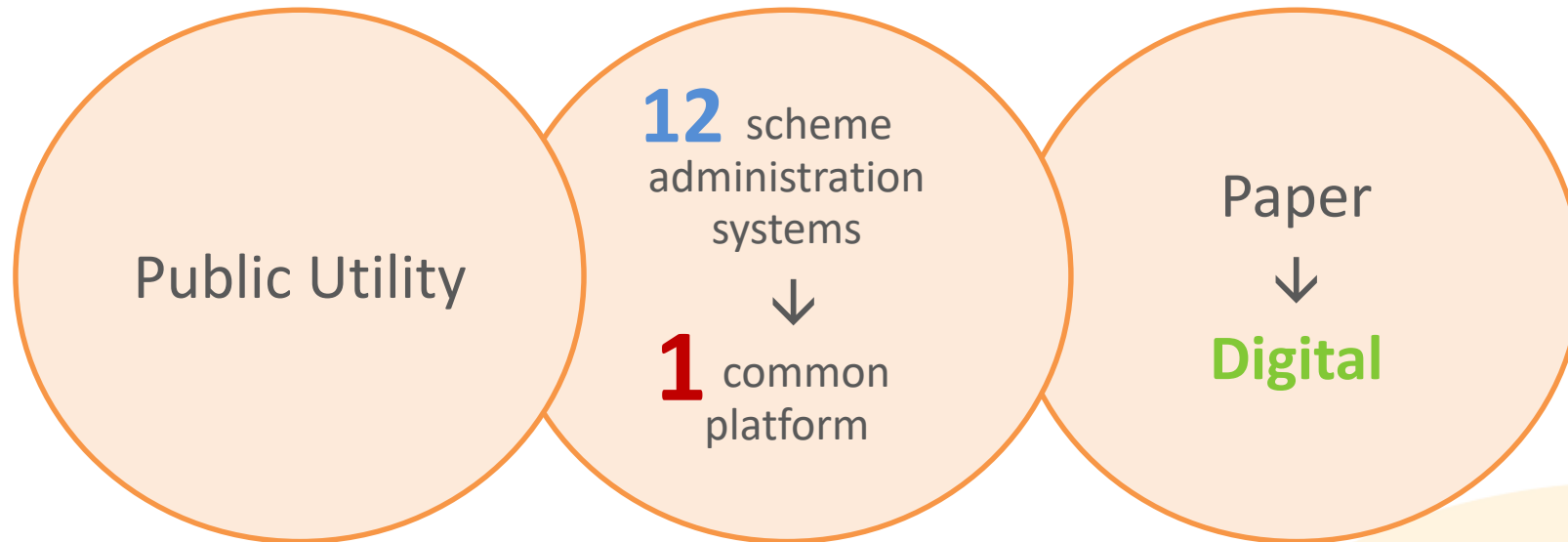
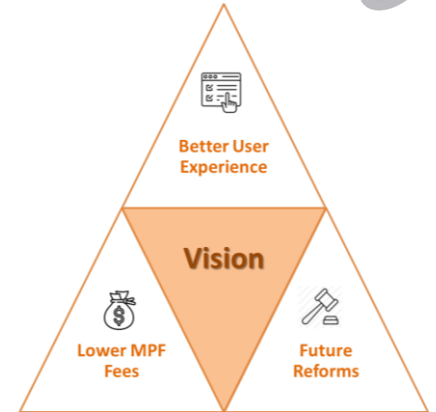




What is eMPF Platform

Most significant reform to-date

- ✓ Public utility serves all scheme members & employers
- ✓ Common electronic scheme administration platform
- ✓ Digital transformation

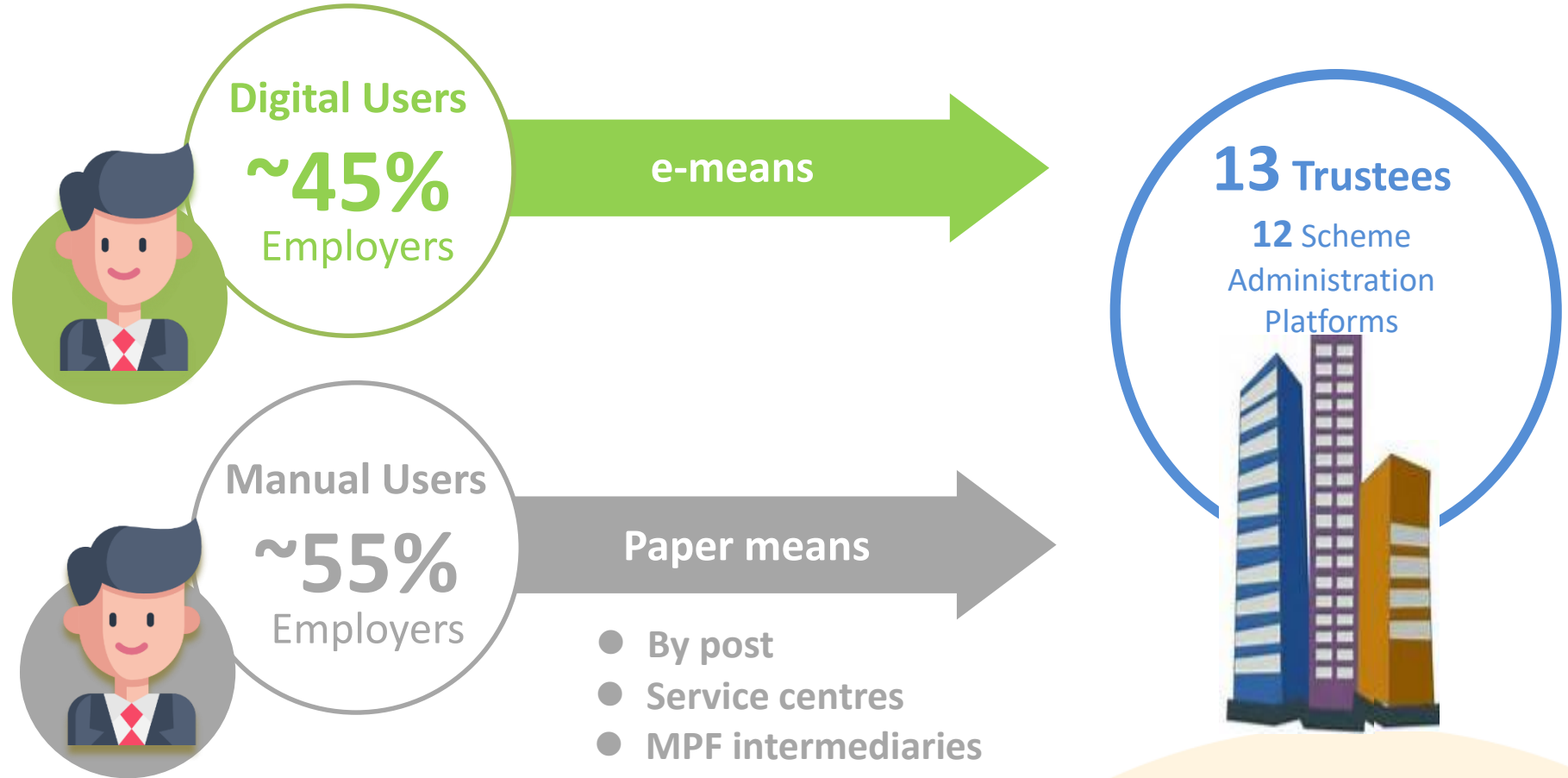


Current State of MPF Scheme Administration

300 000
employers

30 Million
transactions
every year

ESG



eMPF Platform Key Features

4.5 Million
scheme
members

10 Million
member
accounts

300 000
employers

13
trustees



Scheme Members

- ✓ One-stop viewing and handling of all accounts
- ✓ Operate anytime, anywhere
- ✓ Create room for fee reduction



Employers

- ✓ One-stop enrolment and making contributions
- ✓ Reduce paper work and human errors
- ✓ Reminder of contribution due date



Trustees

- ✓ Standardize, streamline and automate scheme administration
- ✓ Reduce administrative burden and the associated compliance burden and cost



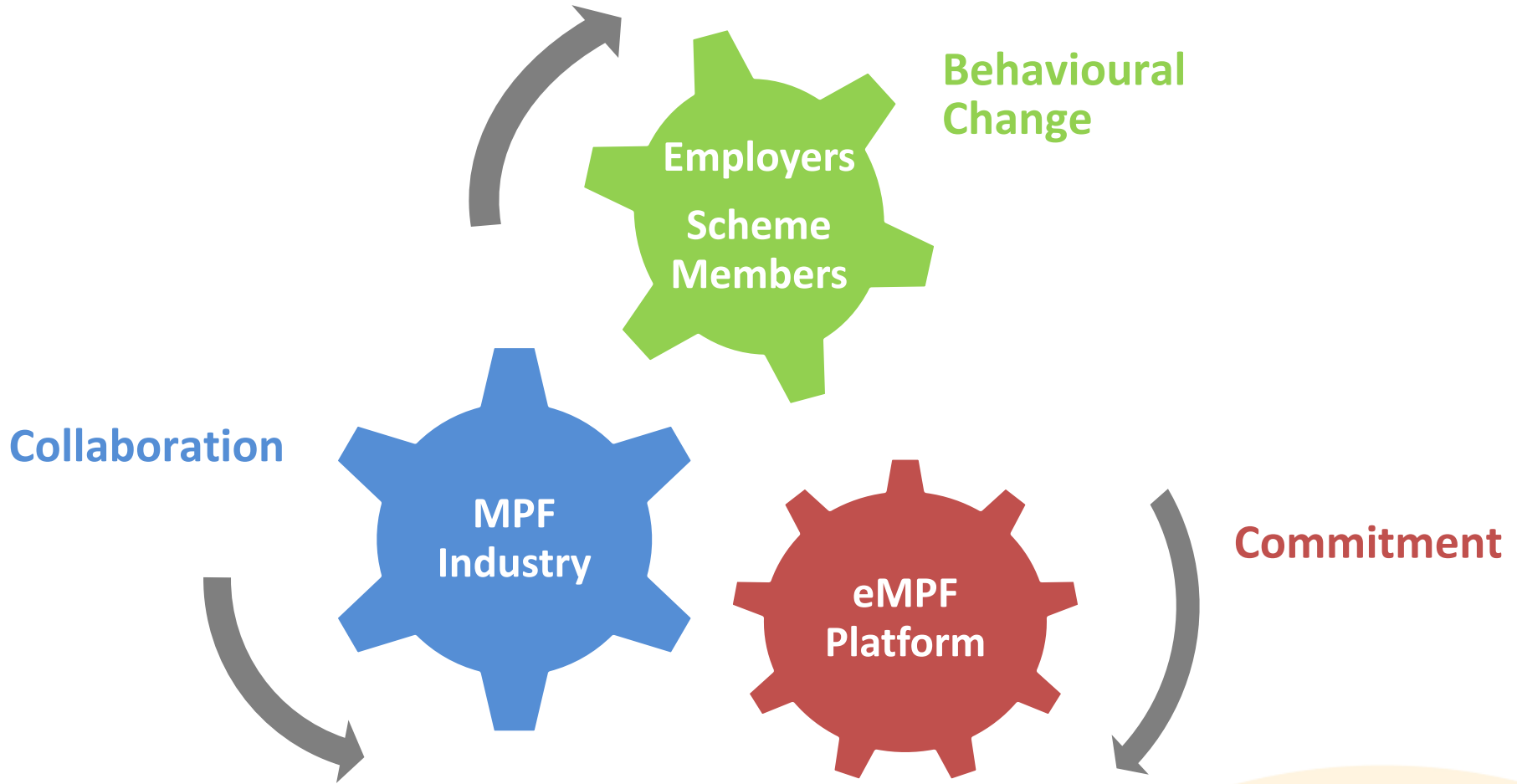
Key Success Factors

Commitment

Collaboration

Behavioural
Change

WIN
WIN
WIN





eMPF Platform



Collaboration with Industry





Digital Transformation



Engagement, Publicity and Education





Digital Transformation



Engagement, Publicity and Education

Solicit Users' Views on Design

- Perfect the platform design - demo of prototype of front-end portals
- Scheme members/ Employers/ SEPs/ MPF intermediaries through unions, associations, etc

Community-wide Publicity and Education Campaigns

- High-level awareness and promotional campaigns to pave way for the launch
- Online and offline publicity, TV and radio announcements, etc

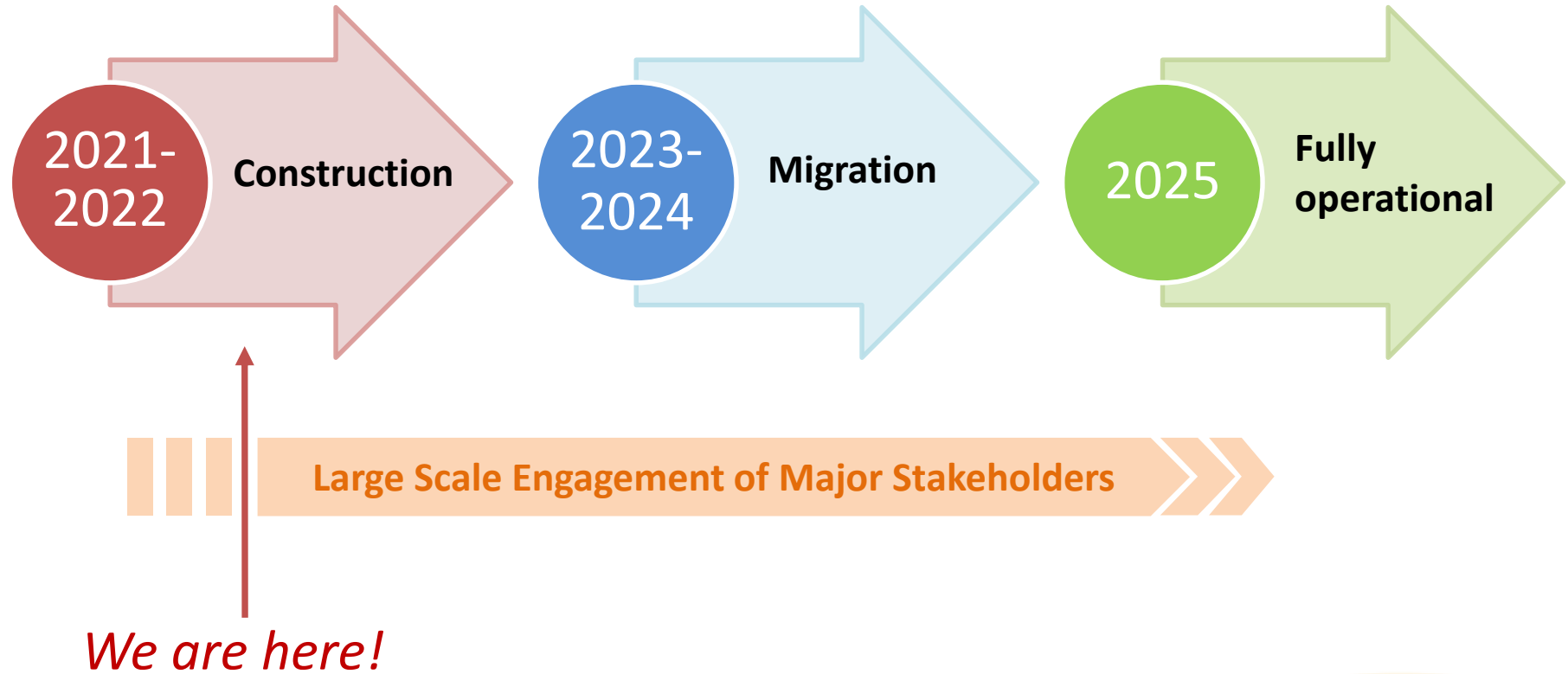
Trustees' support

- Communication channels with scheme members and employers



Timeline

Pressing ahead at full steam

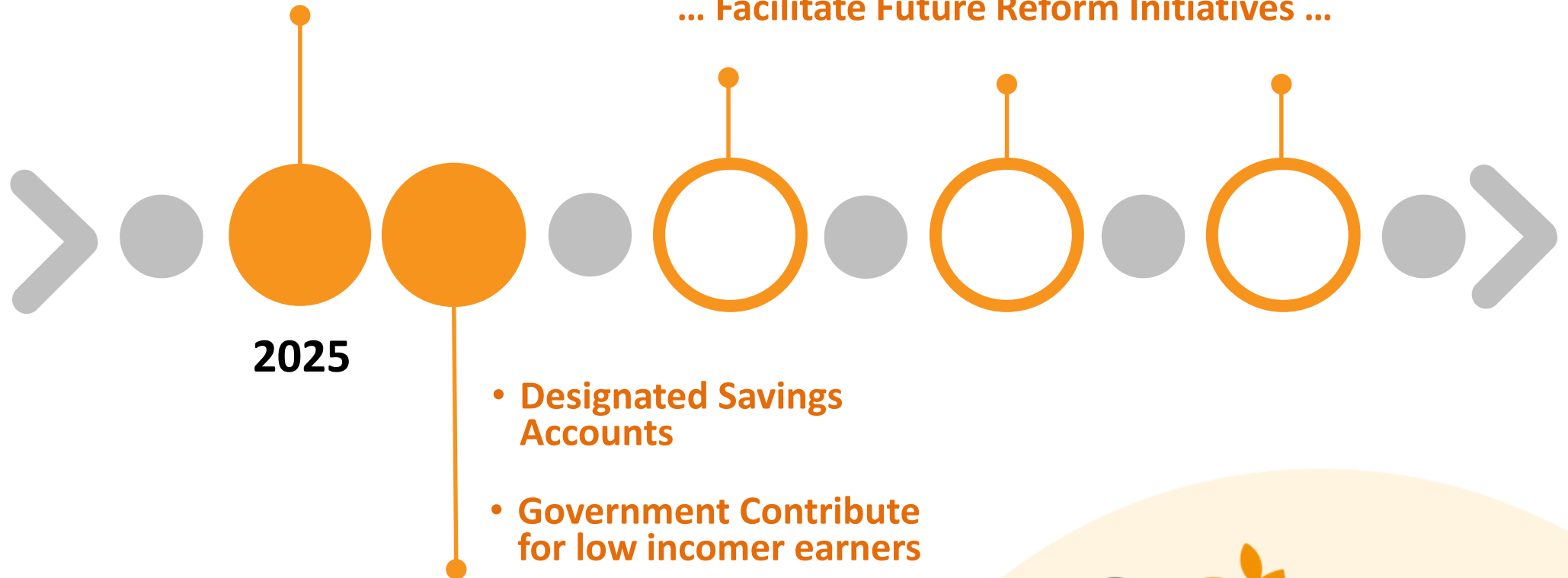


The Road Ahead

Next 20 Years

**Full Launch of
eMPF Platform**

... Facilitate Future Reform Initiatives ...



2025

- Designated Savings Accounts
- Government Contribute for low incomer earners

Digital Transformation



Induce behavioural changes of the public to achieve high **digital adoption**

Embrace innovation and technology, together with other digital infrastructures



Building Hong Kong as a **Smart City**



Thank you

