

**Annual report covers information required under section 10(1)(b) or section 67(2)(ga) of the Occupational Retirement Schemes (Amendment) Ordinance 2019 (Amendment Ordinance) including annual return, written statement and documentary evidence / membership statement**

**Examples with transitional period**

**Illustration 1 (ORSO exemption certificate granted before the commencement date of the Amendment Ordinance)**

Commencement date of the Amendment Ordinance: 26 June 2020

**Assumptions:**

Date of ORSO exemption certificate: 31 October 2019

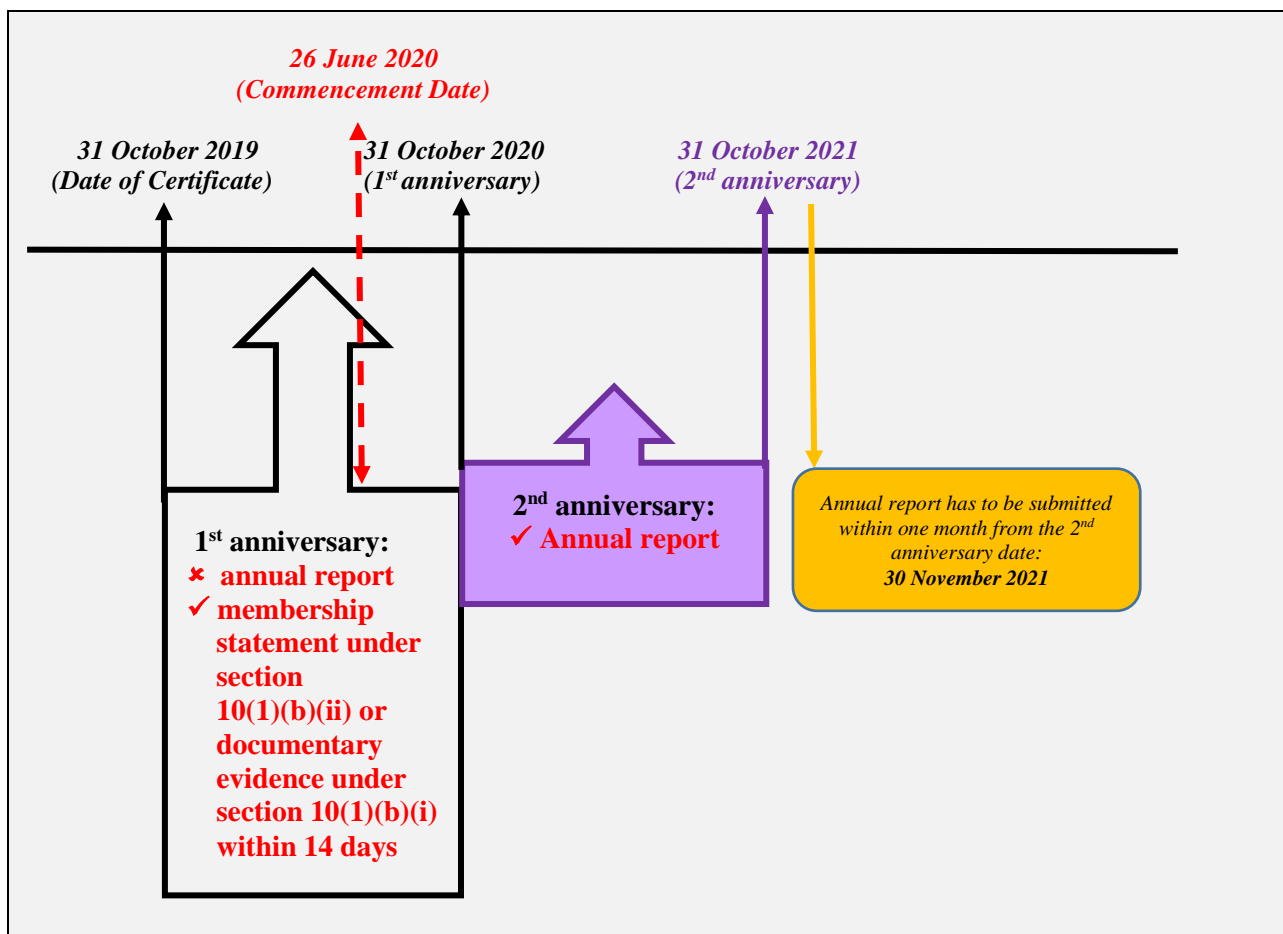
Anniversary date: 31 October

**1<sup>st</sup> anniversary date:**

*(Pre-amended Ordinance<sup>1</sup> applies: As part of the 12-month period falls before the commencement date of the Amendment Ordinance, the employer is not required to submit an annual report under the Amendment Ordinance in the first year. Under the Pre-amended Ordinance<sup>2</sup>, the membership statement (section 10(1)(b)(ii)) or documentary evidence (section 10(1)(b)(i)) is required to be submitted within 14 days from the anniversary date.)*

**2<sup>nd</sup> anniversary date:**

*(Amendment Ordinance applies: As the whole 12-month period falls after the commencement date of the Amendment Ordinance, the employer is required to submit the first annual report within one month from the anniversary date.)*



<sup>1</sup> Pre-amended Ordinance means the Occupational Retirement Schemes Ordinance as in force immediately before the commencement date.

**Illustration 2 (ORSO exemption certificate granted before the commencement date of the Amendment Ordinance)**

Commencement date of the Amendment Ordinance: 26 June 2020

**Assumptions:**

Date of ORSO exemption certificate: 11 July 2017

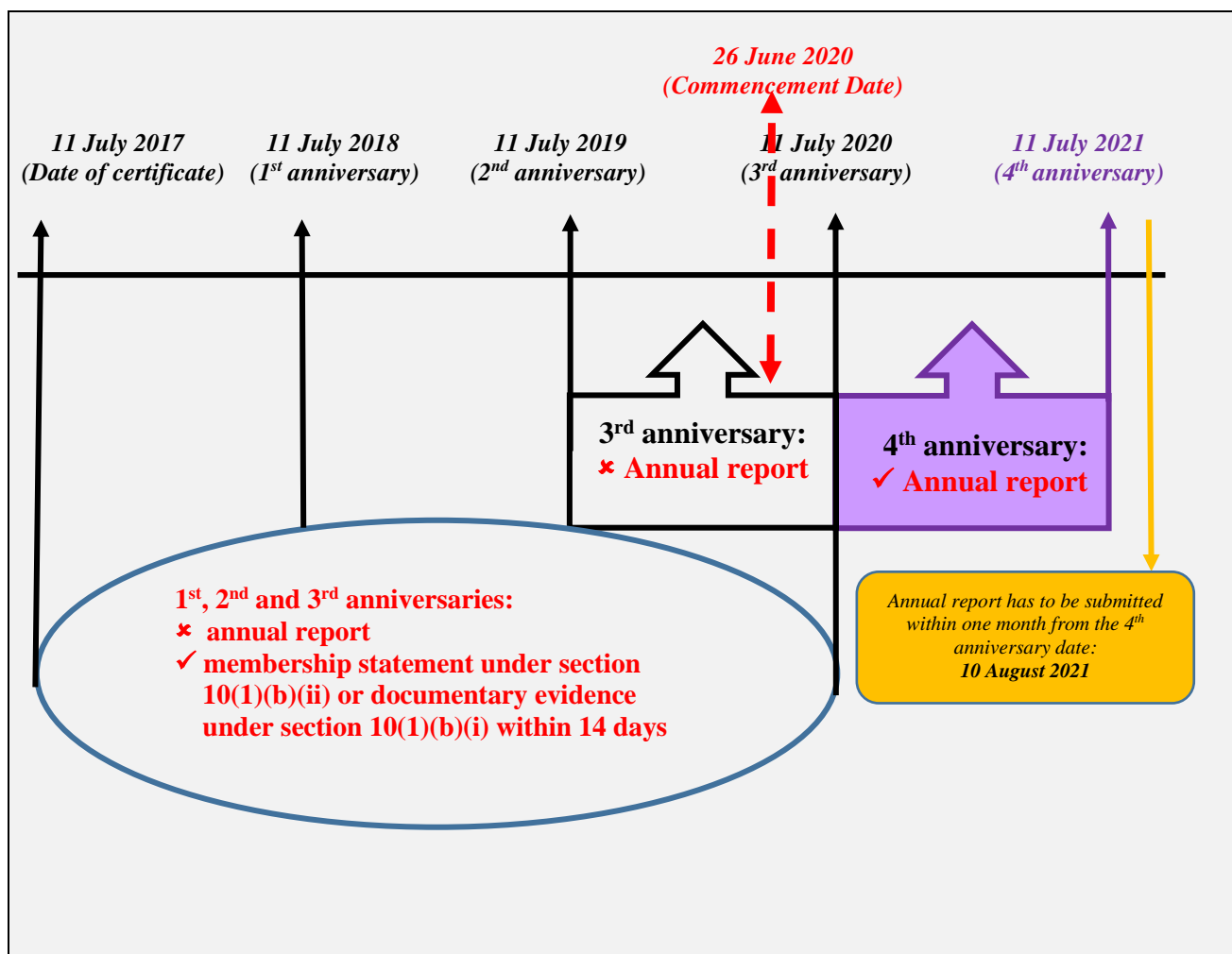
Anniversary date: 11 July

**3<sup>rd</sup> anniversary date:**

(Pre-amended Ordinance<sup>1</sup> **applies:** As part of the 12-month period falls before the commencement date of the Amendment Ordinance, the employer is not required to submit an annual report under the Amendment Ordinance in the first year. Under the Pre-amended Ordinance, the membership statement (section 10(1)(b)(ii)) or documentary evidence (section 10(1)(b)(i)) is required to be submitted within 14 days from the anniversary date.

**4<sup>th</sup> anniversary date:**

(Amended Ordinance **applies:** As the whole 12-month period falls after the commencement date of the Amendment Ordinance, the employer is required to submit the first annual report within one month from the anniversary date.)

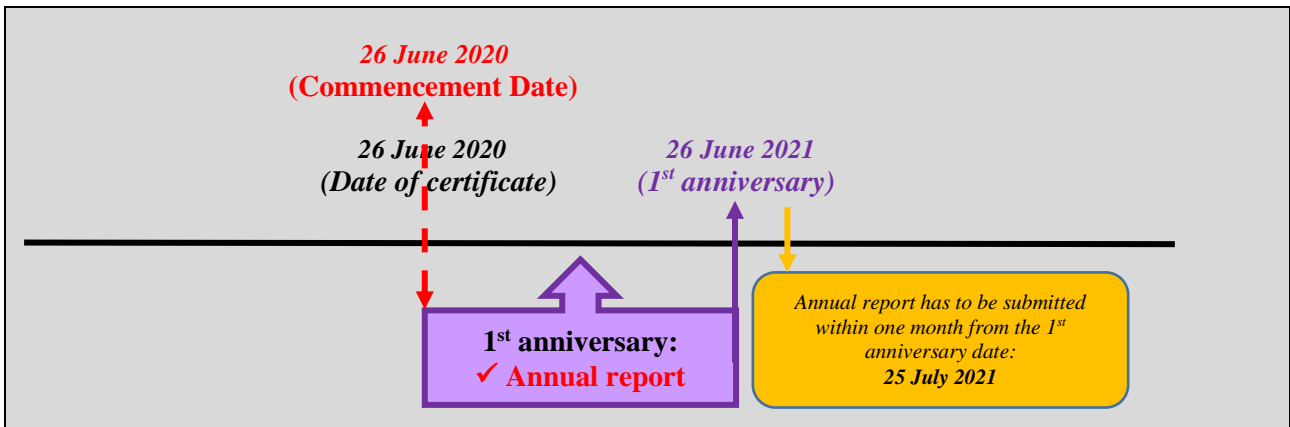


**Examples with NO transitional period**

**Illustration 3 (ORSO exemption certificate granted on the commencement date of the Amendment Ordinance)**  
 Commencement date of the Amendment Ordinance: 26 June 2020

*Assumptions:*  
 Date of ORSO exemption certificate: 26 June 2020  
 Anniversary date: 26 June

**1<sup>st</sup> anniversary date:**  
 (Pre-amended Ordinance<sup>1</sup> **does not apply**: The 12-month period falls on or after the commencement date of the Amendment Ordinance. The employer is required to submit the first annual report within one month from the anniversary date.)



**Illustration 4 (ORSO exemption certificate granted after the commencement date of the Amendment Ordinance)**  
 Commencement date of the Amendment Ordinance: 26 June 2020

*Assumptions:*  
 Date of ORSO exemption certificate: 28 December 2020  
 Anniversary date: 28 December

**1<sup>st</sup> anniversary date:**  
 (Pre-amended Ordinance<sup>1</sup> **does not apply**: The 12-month period falls on or after the commencement date of the Amendment Ordinance. The employer is required to submit the first annual report within one month from the anniversary date.)

