

Written statement by the relevant employer or representative employer of a registered scheme under section 30(2) or section 67(2)(gab) of the Occupational Retirement Schemes (Amendment) Ordinance 2019 (Amendment Ordinance) in relation to the scheme's membership

Examples with transitional period

Illustration 1 (ORSO registered scheme registered before the commencement date of the Amendment Ordinance)

Commencement date of the Amendment Ordinance: 26 June 2020

Assumptions:

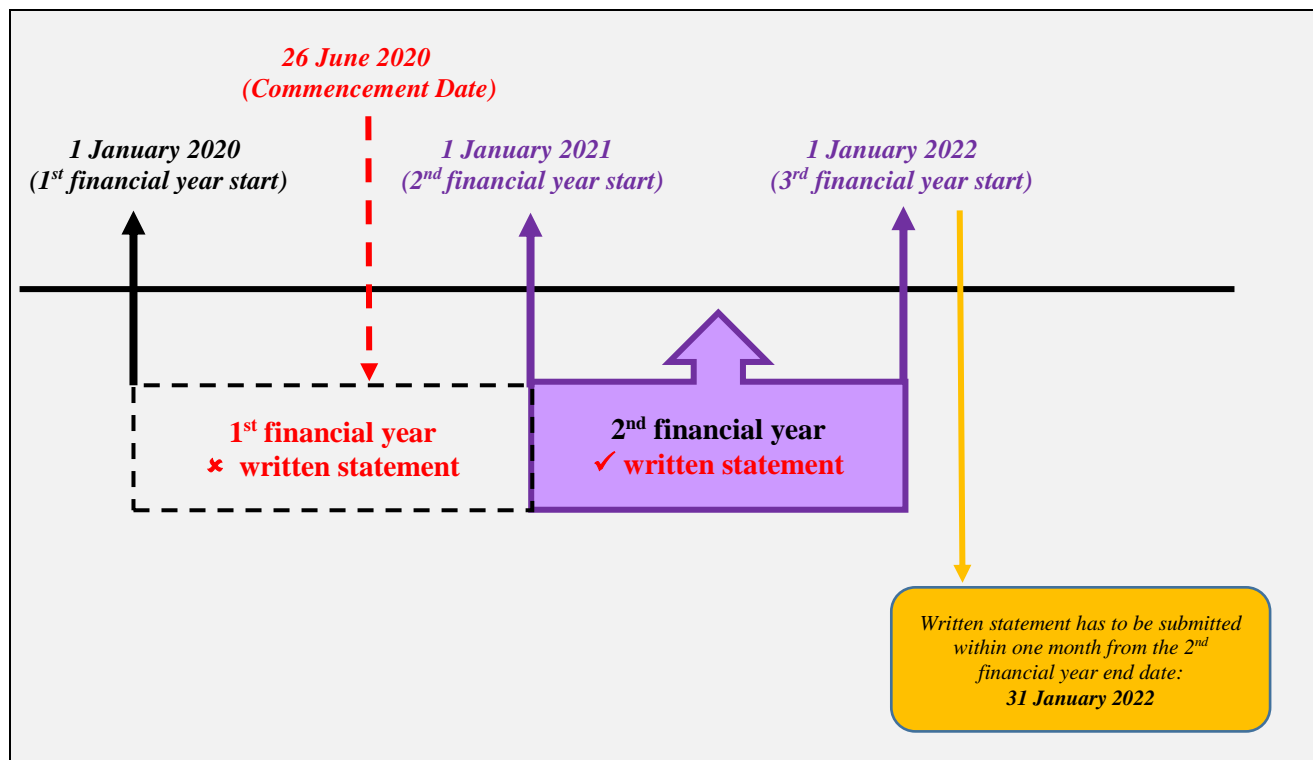
Financial year begins: 1 January 2020

1st financial year:

(Pre-amended Ordinance¹ applies: As part of the financial year (i.e. 12 months) falls before the commencement date of the Amendment Ordinance, the employer is not required to submit a written statement under the Amendment Ordinance.)

2nd financial year:

(Amendment Ordinance applies: As the whole financial year (i.e. 12 months) falls after the commencement date of the Amendment Ordinance, the employer is required to submit the first written statement within one month from the financial year end date.)



¹ Pre-amended Ordinance means the Occupational Retirement Schemes Ordinance as in force immediately before the commencement date.