

## ORSO SCHEMES STATISTICS

### Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 31 March 2002

#### A. ORSO Schemes Statistical Highlights

As at 31 March 2002, there were 9,451 ORSO schemes, comprising of 7,462 ORSO registered schemes and 1,989 ORSO exempted schemes. Out of these 9,451 ORSO schemes, 5,976 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

##### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,444 (91%)	532 (9%)	5,976 (100%)
Non-MPF Exempted	2,706 (78%)	769 (22%)	3,475 (100%)
Total	8,150 (86%)	1,301 (14%)	9,451 (100%)

##### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	50 (1%)	5,803 (97%)	123 (2%)	5,976 (100%)
Non-MPF Exempted	1,057 (30%)	2,173 (63%)	245 (7%)	3,475 (100%)
Total	1,107 (12%)	7,976 (84%)	368 (4%)	9,451 (100%)

##### Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,885 (82%)	1,091 (18%)	5,976 (100%)
Non-MPF Exempted	1,719 (49%)	1,756 (51%)	3,475 (100%)
Total	6,604 (70%)	2,847 (30%)	9,451 (100%)

### Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,060 (92%)	413 (8%)	5,473 (100%)
Non-MPF Exempted	1,816 (91%)	173 (9%)	1,989 (100%)
Total	6,876 (92%)	586 (8%)	7,462 (100%)

### Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	581,307 (98%)	14,326 (2%)	595,633 (100%)
Non-MPF Exempted	92,038 (99%)	904 (1%)	92,942 (100%)
Total	673,345 (98%)	15,230 (2%)	688,575 (100%)

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 524,000 after excluding 72,000 members who have opted to join MPF schemes.*

### Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	13,012 (77%)	3,973 (23%)	16,985 (100%)
Non-MPF Exempted	1,196 (65%)	638 (35%)	1,834 (100%)
Total	14,208 (76%)	4,611 (24%)	18,819 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 7,316 ORSO registered schemes.

### B. Statistics on ORSO Schemes as at 31 March 2002

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,473	1,989	7,462
Exempted Schemes	503	1,486	1,989
Total	5,976	3,475	9,451

***Number of ORSO Schemes Newly Registered During the Quarter***

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	2	0	2
Governed by Trust	9	6	15
Total	11	6	17

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes (Note)**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	245,621	4,927	168,816	228	414,437	5,155
(ii) Defined Benefit Schemes	16,049	133	165,147	185	181,196	318
(iii) <b>Total</b>	261,670	5,060	333,963	413	595,633	5,473

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 524,000 after excluding 72,000 members who have opted to join MPF schemes.*

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	19,279	857	845	4	20,124	861
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) <b>Subtotal</b>	19,374	863	845	4	20,219	867
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	41,394	944	23,322	140	64,716	1,084
(ii) Defined Benefit Schemes	934	9	7,073	29	8,007	38
(iii) <b>Subtotal</b>	42,328	953	30,395	169	72,723	1,122
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	60,673	1,801	24,167	144	84,840	1,945
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,029	15	7,073	29	8,102	44
(iii) <b>Total</b>	61,702	1,816	31,240	173	92,942	1,989

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	19,279	857	845	4	20,124	861
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) <b>Subtotal</b>	19,374	863	845	4	20,219	867
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	287,015	5,871	192,138	368	479,153	6,239
(ii) Defined Benefit Schemes	16,983	142	172,220	214	189,203	356
(iii) <b>Subtotal</b>	303,998	6,013	364,358	582	668,356	6,595
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	306,294	6,728	192,983	372	499,277	7,100
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	17,078	148	172,220	214	189,298	362
(iii) <b>Total</b>	323,372	6,876	365,203	586	688,575	7,462

***Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\****

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,562	4,916	6,163	222	11,725	5,138
(ii) Defined Benefit Schemes	479	132	4,781	182	5,260	314
(iii) <b>Total</b>	6,041	5,048	10,944	404	16,985	5,452

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	301	813	11	4	312	817
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) <b>Subtotal</b>	302	819	11	4	313	823
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	741	882	482	123	1,223	1,005
(ii) Defined Benefit Schemes	25	9	273	27	298	36
(iii) <b>Subtotal</b>	766	891	755	150	1,521	1,041
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	1,042	1,695	493	127	1,535	1,822
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	26	15	273	27	299	42
(iii) <b>Total</b>	1,068	1,710	766	154	1,834	1,864

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	301	813	11	4	312	817
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) <b>Subtotal</b>	302	819	11	4	313	823
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	6,303	5,798	6,645	345	12,948	6,143
(ii) Defined Benefit Schemes	504	141	5,054	209	5,558	350
(iii) <b>Subtotal</b>	6,807	5,939	11,699	554	18,506	6,493
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,604	6,611	6,656	349	13,260	6,960
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	505	147	5,054	209	5,559	356
(iii) <b>Total</b>	7,109	6,758	11,710	558	18,819	7,316



*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	33,723	4,916	40,874	222	74,597	5,138
(ii) Defined Benefit Schemes	3,786	132	67,717	182	71,503	314
(iii) <b>Total</b>	37,509	5,048	108,591	404	146,100	5,452

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,436	813	52	4	1,488	817
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) <b>Subtotal</b>	1,482	819	52	4	1,534	823
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	4,160	882	2,893	123	7,053	1,005
(ii) Defined Benefit Schemes	184	9	2,574	27	2,758	36
(iii) <b>Subtotal</b>	4,344	891	5,467	150	9,811	1,041
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,596	1,695	2,945	127	8,541	1,822
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	230	15	2,574	27	2,804	42
(iii) <b>Total</b>	5,826	1,710	5,519	154	11,345	1,864

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,436	813	52	4	1,488	817
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) <b>Subtotal</b>	1,482	819	52	4	1,534	823
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	37,883	5,798	43,767	345	81,650	6,143
(ii) Defined Benefit Schemes	3,970	141	70,291	209	74,261	350
(iii) <b>Subtotal</b>	41,853	5,939	114,508	554	155,911	6,493
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	39,319	6,611	43,819	349	83,138	6,960
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	4,016	147	70,291	209	74,307	356
(iii) <b>Total</b>	43,335	6,758	114,110	558	157,445	7,316

***Distribution of Asset Size of ORSO Registered Schemes\****

***By Number of Pooling Agreements***

**- Asset Range for Pooling Agreements**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	9	24	111
50 - < 100	11	148	704
100 - < 500	11	537	3,163
500 - < 1,000	5	421	2,974
1,000 - < 1,500	3	361	3,397
1,500 - < 2,000	1	282	1,596
> = 2,000	6	3,275	25,564
<b>Total</b>	<b>46</b>	<b>5,048</b>	<b>37,509</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	22	123	145
50 - < 100	12	180	431
100 - < 500	11	684	1,275
500 - < 1,000	4	53	267
1,000 - < 1,500	3	44	503
1,500 - < 2,000	1	46	248
> = 2,000	5	580	2,957
<b>Total</b>	<b>58</b>	<b>1,710</b>	<b>5,826</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	27	147	256
50 - < 100	14	328	1,135
100 - < 500	15	1,221	4,438
500 - < 1,000	5	474	3,241
1,000 - < 1,500	3	405	3,900
1,500 - < 2,000	1	328	1,844
> = 2,000	6	3,855	28,521
<b>Total</b>	<b>71</b>	<b>6,758</b>	<b>43,335</b>

***By Number of Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	55	87
5 - < 10	24	178
10 - < 20	45	663
20 - < 30	33	812
30 - < 40	26	906
40 - < 50	21	941
50 - < 60	19	1,026
60 - < 70	21	1,359
70 - < 80	10	755
80 - < 100	22	1,974
> = 100	128	99,890
<b>Total</b>	<b>404</b>	<b>108,591</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	91	143
5 - < 10	5	32
10 - < 20	12	171
20 - < 30	5	119
30 - < 40	4	139
40 - < 50	5	231
50 - < 60	5	273
60 - < 70	3	192
70 - < 80	3	228
80 - < 100	4	375
> = 100	17	3,616
<b>Total</b>	<b>154</b>	<b>5,519</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	146	230
5 - < 10	29	210
10 - < 20	57	834
20 - < 30	38	931
30 - < 40	30	1,045
40 - < 50	26	1,172
50 - < 60	24	1,299
60 - < 70	24	1,551
70 - < 80	13	983
80 - < 100	26	2,349
> = 100	145	103,506
<b>Total</b>	<b>558</b>	<b>114,110</b>

***By Aggregate of Pooled and Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,672	804
1 - < 2	945	1,373
2 - < 10	1,828	8,100
10 - < 20	377	5,283
20 - < 30	151	3,688
30 - < 50	153	5,850
50 - < 100	148	10,562
> = 100	178	110,440
<b>Total</b>	<b>5,452</b>	<b>146,100</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,067	321
1 - < 2	242	347
2 - < 10	383	1,684
10 - < 20	67	946
20 - < 30	27	640
30 - < 50	30	1,203
50 - < 100	27	1,804
> = 100	21	4,400
<b>Total</b>	<b>1,864</b>	<b>11,345</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,739	1,125
1 - < 2	1,187	1,720
2 - < 10	2,211	9,784
10 - < 20	444	6,229
20 - < 30	178	4,328
30 - < 50	183	7,053
50 - < 100	175	12,366
> = 100	199	114,840
<b>Total</b>	<b>7,316</b>	<b>157,445</b>

\*While there were 7,462 registered schemes as at 31 March 2002, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 7,316 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.