

# ORSO SCHEMES STATISTICS

## Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 30 June 2003

### A. ORSO Schemes Statistical Highlights

As at 30 June 2003, there were 8,460 ORSO schemes, comprising of 6,465 ORSO registered schemes and 1,995 ORSO exempted schemes. Out of these 8,460 ORSO schemes 5,663 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,167 (91%)	496 (9%)	5,663 (100%)
Non-MPF Exempted	1,984 (71%)	813 (29%)	2,797 (100%)
Total	7,151 (85%)	1,309 (15%)	8,460 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	48 (1%)	5,494 (97%)	121 (2%)	5,663 (100%)
Non-MPF Exempted	725 (26%)	1,820 (65%)	252 (9%)	2,797 (100%)
Total	773 (9%)	7,314 (86%)	373 (5%)	8,460 (100%)

**Number of ORSO Schemes by Domicile**

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,633 (82%)	1,030 (18%)	5,663 (100%)
Non-MPF Exempted	1,133 (41%)	1,664 (59%)	2,797 (100%)
Total	5,766 (68%)	2,694 (32%)	8,460 (100%)

**Number of ORSO Registered Schemes by Pooling Arrangement**

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,808 (92%)	394 (8%)	5,202 (100%)
Non-MPF Exempted	1,104 (87%)	159 (13%)	1,263 (100%)
Total	5,912 (91%)	553 (9%)	6,465 (100%)

**Number of Scheme Members for ORSO Registered Schemes**

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	558,732 (99%)	4,933 (1%)	563,665 (100%)
Non-MPF Exempted	67,495 (99%)	692 (1%)	68,187 (100%)
Total	626,227 (99%)	5,625 (1%)	631,852 (100%)

**Contribution Amount by Employers and Employees (HK\$m) (Note)**

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	12,123 (74%)	4,316 (26%)	16,439 (100%)
Non-MPF Exempted	612 (78%)	176 (22%)	788 (100%)
Total	12,735 (74%)	4,492 (26%)	17,227 (100%)

## B. Statistics on ORSO Schemes as at 30 June 2003

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,202	1,263	6,465
Exempted Schemes	461	1,534	1,995
Total	5,663	2,797	8,460

### *Number of ORSO Schemes Newly Registered During the Quarter*

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	0	0	0
Governed by Trust	12	1	13
Total	12	1	13

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	224,808	4,684	164,815	218	389,623	4,902
(ii) Defined Benefit Schemes	14,743	124	159,299	176	174,042	300
(iii) Total	239,551	4,808	324,114	394	563,665	5,202

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	11,004	522	945	4	11,949	526
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	11,075	528	945	4	12,020	532
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	25,048	566	21,420	128	46,468	694
(ii) Defined Benefit Schemes	985	10	8,714	27	9,699	37
(iii) Subtotal	26,033	576	30,134	155	56,167	731
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	36,052	1,088	22,365	132	58,417	1,220
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,056	16	8,714	27	9,770	43
(iii) Total	37,108	1,104	31,079	159	68,187	1,263

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	11,004	522	945	4	11,949	526
(ii) Defined Benefit Schemes	71	6	0	0	71	6
<b>(iii) Subtotal</b>	<b>11,075</b>	<b>528</b>	<b>945</b>	<b>4</b>	<b>12,020</b>	<b>532</b>
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	249,856	5,250	186,235	346	436,091	5,596
(ii) Defined Benefit Schemes	15,728	134	168,013	203	183,741	337
<b>(iii) Subtotal</b>	<b>265,584</b>	<b>5,384</b>	<b>354,248</b>	<b>549</b>	<b>619,832</b>	<b>5,933</b>
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	260,860	5,772	187,180	350	448,040	6,122
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	15,799	140	168,013	203	183,812	343
<b>(iii) Total</b>	<b>276,659</b>	<b>5,912</b>	<b>355,193</b>	<b>553</b>	<b>631,852</b>	<b>6,465</b>

**Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,624	4,667	4,042	217	9,666	4,884
(ii) Defined Benefit Schemes	398	124	6,375	173	6,773	297
(iii) Total	6,022	4,791	10,417	390	16,439	5,181

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	75	509	10	4	85	513
(ii) Defined Benefit Schemes	2	6	0	0	2	6
(iii) Subtotal	77	515	10	4	87	519
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	117	551	421	117	538	668
(ii) Defined Benefit Schemes	5	8	158	25	163	33
(iii) Subtotal	122	559	579	142	701	701
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	192	1,060	431	121	623	1,181
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	7	14	158	25	165	39
(iii) Total	199	1,074	589	146	788	1,220



**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	75	509	10	4	85	513
(ii) Defined Benefit Schemes	2	6	0	0	2	6
(iii) Subtotal	77	515	10	4	87	519
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	5,741	5,218	4,463	334	10,204	5,552
(ii) Defined Benefit Schemes	403	132	6,533	198	6,936	330
(iii) Subtotal	6,144	5,350	10,996	532	17,140	5,882
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,816	5,727	4,473	338	10,289	6,065
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	405	138	6,533	198	6,938	336
(iii) Total	6,221	5,865	11,006	536	17,227	6,401

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)*

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	36,496	4,667	27,296	217	63,792	4,884
(ii) Defined Benefit Schemes	3,521	124	62,154	173	65,675	297
(iii) Total	40,017	4,791	89,450	390	129,467	5,181

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,047	509	56	4	1,103	513
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,091	515	56	4	1,147	519
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	3,187	551	3,034	117	6,221	668
(ii) Defined Benefit Schemes	122	8	2,216	25	2,338	33
(iii) Subtotal	3,309	559	5,250	142	8,559	701
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,234	1,060	3,090	121	7,324	1,181
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	166	14	2,216	25	2,382	39
(iii) Total	4,400	1,074	5,306	146	9,706	1,220

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,047	509	56	4	1,103	513
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,091	515	56	4	1,147	519
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	39,683	5,218	30,330	334	70,013	5,552
(ii) Defined Benefit Schemes	3,643	132	64,370	198	68,013	330
(iii) Subtotal	43,326	5,350	94,700	532	138,026	5,882
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	40,730	5,727	30,386	338	71,116	6,065
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,687	138	64,370	198	68,057	336
(iii) Total	44,417	5,865	94,756	536	139,173	6,401

## Distribution of Asset Size of ORSO Registered Schemes (Note)

### By Number of Pooling Agreements - Asset Range for Pooling Agreements

#### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	11	32	226
50 - < 100	6	82	401
100 - < 500	12	524	3,030
500 - < 1,000	6	415	3,942
1,000 - < 1,500	2	77	2,308
1,500 - < 2,000	2	547	3,265
> = 2,000	6	3,114	26,845
<b>Total</b>	<b>45</b>	<b>4,791</b>	<b>40,017</b>

#### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	84	149
50 - < 100	10	151	374
100 - < 500	11	382	785
500 - < 1,000	4	39	175
1,000 - < 1,500	2	12	317
1,500 - < 2,000	2	39	292
> = 2,000	5	367	2,308
<b>Total</b>	<b>55</b>	<b>1,074</b>	<b>4,400</b>

#### (iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	28	116	375
50 - < 100	10	233	775
100 - < 500	14	906	3,815
500 - < 1,000	6	454	4,117
1,000 - < 1,500	2	89	2,625
1,500 - < 2,000	2	586	3,557
> = 2,000	6	3,481	29,153
<b>Total</b>	<b>68</b>	<b>5,865</b>	<b>44,417</b>

## By Number of Non-pooled Schemes - Asset Range for schemes

### (i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	40	85
5 - < 10	27	203
10 - < 20	47	687
20 - < 30	25	634
30 - < 40	33	1,134
40 - < 50	22	1,006
50 - < 60	24	1,290
60 - < 70	17	1,093
70 - < 80	7	508
80 - < 100	21	1,854
> = 100	127	80,956
<b>Total</b>	<b>390</b>	<b>89,450</b>

### (ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	83	132
5 - < 10	8	55
10 - < 20	6	74
20 - < 30	8	198
30 - < 40	9	313
40 - < 50	5	230
50 - < 60	5	267
60 - < 70	4	266
70 - < 80	1	76
80 - < 100	4	349
> = 100	13	3,346
<b>Total</b>	<b>146</b>	<b>5,306</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	123	217
5 - < 10	35	258
10 - < 20	53	761
20 - < 30	33	832
30 - < 40	42	1,447
40 - < 50	27	1,236
50 - < 60	29	1,557
60 - < 70	21	1,359
70 - < 80	8	584
80 - < 100	25	2,203
> = 100	140	84,302
<b>Total</b>	<b>536</b>	<b>94,756</b>

**By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,334	696
1 - < 2	915	1,312
2 - < 10	1,889	8,549
10 - < 20	370	5,180
20 - < 30	163	3,984
30 - < 50	179	6,879
50 - < 100	143	9,979
> = 100	188	92,888
<b>Total</b>	<b>5,181</b>	<b>129,467</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	566	191
1 - < 2	186	268
2 - < 10	329	1,458
10 - < 20	50	710
20 - < 30	23	535
30 - < 50	28	1,084
50 - < 100	22	1,500
> = 100	16	3,960
<b>Total</b>	<b>1,220</b>	<b>9,706</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,900	887
1 - < 2	1,101	1,580
2 - < 10	2,218	10,007
10 - < 20	420	5,890
20 - < 30	186	4,519
30 - < 50	207	7,963
50 - < 100	165	11,479
> = 100	204	96,848
<b>Total</b>	<b>6,401</b>	<b>139,173</b>

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 30 June 2003 in respect of registered schemes.