



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

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By Email

9 June 2017

Circular Letter: SU/CCI/2017/002

To: All Principal Intermediaries

Dear Responsible Officers,

**Mandatory Provident Fund Schemes (Fees) (Amendment) Regulation 2017
("Amendment Regulation")**

We write to inform you that there will be revision of the level of fees in relation to MPF intermediaries prescribed for the purposes of the Mandatory Provident Fund Schemes Ordinance (Cap. 485) ("the Ordinance"). On 25 May 2017, the Legislative Council passed the Amendment Regulation regarding revision of the level of application fees and annual fees in relation to MPF intermediaries under the Ordinance. The relevant resolution and Amendment Regulation were gazetted on 2 June 2017. The Amendment Regulation will come into operation on 1 January 2018 ("the Effective date").

Before the revision, the fee level of applications fees and annual fees was set as NIL. Enclosed please find a schedule of the revised applications fees and annual fees level.

For more details about the Amendment Regulation and the revised fee levels, please refer to the following link:

<http://www.gld.gov.hk/egazette/pdf/20172122/es220172122109.pdf>

The new application fees will be applied to applications received by the MPFA's office on or after the Effective Date. The MPFA will issue guidelines regarding

the payment of application fees and annual fees in relation to MPF intermediaries under the Ordinance. Details arrangement and explanation about annual fees will be prescribed in the relevant guidelines. Principal intermediaries will be informed when the guidelines are issued. Please disseminate the passage of the Amendment Regulation to your subsidiary intermediaries.

If you have any enquiries, please contact your Case Officer.

Thank you for your attention.

Yours sincerely,



Susanna Lee
Senior Manager
Intermediaries Registry
Supervision Division

Encl.

c.c. Mr Kevin Sham, Senior Manager, Banking Conduct Department, Hong Kong Monetary Authority

Ms Stephentica Lee, Associate Director, Licensing, Intermediaries, Securities and Futures Commission

Ms Shirley To, Acting Senior Insurance Officer (Enforcement), Office of the Commissioner of Insurance

Summary of prescribed fees in relation to MPF intermediaries according to the Amendment Regulation:

Relevant section of the Mandatory Provident Fund Schemes Ordinance	Description	Prescribed fees
34T	Fee payable when an application is lodged with the MPFA for registration as a MPF intermediary for carrying on regulated activities (“Principal Intermediary”)	\$2,340
34U	Fee payable when an application is lodged with the MPFA for registration as a MPF intermediary for carrying on regulated activities for a Principal Intermediary (“Subsidiary Intermediary”)	\$290
34V	Fee payable when an application is lodged with the MPFA for approval of attachment of a Subsidiary Intermediary to a Principal Intermediary for the purpose of carrying on regulated activities	\$130
34W	Fee payable when an application is lodged with the MPFA for approval as an officer with specified responsibilities in relation to the principal applicant (“responsible officer”)	\$660
34ZN	Annual fee payable by a registered Principal Intermediary	\$1,430
34ZN	Annual fee payable by a registered Subsidiary Intermediary	\$180