



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND SCHEMES AUTHORITY

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By Email

5 December 2017

Circular Letter: SU/CCI/2017/004

To: All Principal Intermediaries

Dear Responsible Officers,

Revised and New MPF Guidelines for Registered Intermediaries

The Mandatory Provident Fund Schemes Authority (MPFA) has approved revisions to Guidelines on MPF Intermediary Registration and Notification of Changes (Guidelines VI.1) and new Guidelines on Annual Fees for Registered Intermediaries (Guidelines VI.5) relating to the implementation of Mandatory Provident Fund Schemes (Fees) (Amendment) Regulation 2017. Both the revised and the new Guidelines will become effective on **1 January 2018**.

Amendment to Guidelines VI.1 and new Guidelines VI.5

With effect from 1 January 2018, the amount of application fee payable by an applicant under sections 34T(1), 34U(1), 34V(1) and 34W(1) of the Mandatory Provident Fund Schemes Ordinance (the Ordinance) and annual fee payable by a registered intermediary under section 34ZN of the Ordinance will be changed from “nil” to the amount prescribed in Schedule 1 to the Mandatory Provident Fund Schemes (Fees) Regulation.

The revised Guidelines VI.1 and the “Notes on Completion of this Form” in the specified forms (Forms), i.e. Annexes A to E to Guidelines VI.1, will be revised to set out the amount of application fees and to provide guidance on the payment method.

The new Guidelines VI.5 will set out the specified date for the chargeable period for annual fees pursuant to section 34ZN(6)(a) of the Ordinance. We have incorporated illustrations in the new Guidelines to demonstrate how to determine the chargeable period and the due date of annual fees under different scenarios.

Copies of the revised Guidelines and the new Guidelines may be downloaded from the MPFA's website at www.mpfa.org.hk. Please click the "Legislation & Regulations" button followed by "Guidelines" to access these documents. Copies of the revised Forms can be downloaded from the MPFA's website at www.mpfa.org.hk. Please click "Intermediary" under "Industry Practitioner" and then "Forms" under "useful Tools". Please ensure that you and your subsidiary intermediaries use the revised version of the Forms.

Should you have any questions about the contents of this letter, please do not hesitate to contact your case officer.

Thank you for your attention.

Yours sincerely,



Susanna Lee
Senior Manager
Intermediaries Registry
Supervision Division

c.c. Mr Kevin Sham, Senior Manager, Banking Conduct Department, Hong Kong Monetary Authority
Ms Stephentica Lee, Associate Director, Licensing, Intermediaries, Securities and Futures Commission
Ms Shirley To, Senior Manager, Market Conduct Division, Insurance Authority