



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

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15 December 2011

Circular Letter: SU/CTO/2011/004

To: All Approved Trustees, MPF Corporate Intermediaries and Professional Bodies Providing Core CPD Activities for MPF Intermediaries

Dear Sir / Madam,

Future Recognition of MPF Core CPD Activities

According to Section 7.1 of the Guide to Continuing Professional Development (“Guide to CPD”), core MPF CPD training courses can be offered by the MPFA, other financial regulators, institutions or professional bodies recognized by the MPFA as core Continuing Professional Development course providers or institutions under the Insurance Authority’s (“IA”) CPD programme.

As you may be aware, the Hong Kong Council for Accreditation of Academic & Vocational Qualifications (“HKCAAVQ”) has been appointed by the IA as the sole assessment authority for their CPD programme. As such, all recognized CPD activities under the IA’s CPD programme must be assessed by the HKCAAVQ and hence, MPF course providers who are not MPFA recognized institutions have to obtain prior approval from the HKCAAVQ before they can organize MPF core CPD courses.

With the imminent introduction of the Employee Choice Arrangement and enhanced regulation of intermediaries, there will be new training requirements for all MPF intermediaries. As a consequence, the Authority has taken this opportunity to review the above arrangement and decided that course providers who organize MPF core CPD activities will no

longer be required to obtain prior approval from the HKCAAVQ. In other words, all course providers should in future apply to the Authority for approval of their MPF core CPD courses. It is envisaged that this arrangement will speed up the approval process and reduce costs for the Industry.

This new arrangement will take effect on **1 January 2012**. The Guide to CPD will be amended later in the year.

If you have any queries, please feel free to contact Peter Lee, Manager (Supervision) on 2292 1267.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'R. Gill', with a horizontal line underneath the name.

(Robin GILL)
Chief Manager
Supervision Division