

19 May 2008

Circular Letter: PD/CTR/2008/003

To: All Approved Trustees of Registered Schemes

BY FAX ONLY

Dear Sirs

Mandatory Provident Fund Schemes (Amendment) Ordinance 2008

We refer to our letter of 18 January 2008 advising you, amongst other things, that the Mandatory Provident Fund Schemes (Amendment) Ordinance 2008 ("Amendment Ordinance") was gazetted and came into operation on the date of gazettal (18 January 2008), with the exception of the following three sets of amendments which would come into operation on a day to be appointed by the Secretary for Financial Services and the Treasury:

- (a) Unclaimed benefits (Part 11 of the Amendment Ordinance);
- (b) Removal of the housing allowance/benefit exclusion (Part 24 of the Amendment Ordinance); and
- (c) Recovery of arrears (Part 26 of the Amendment Ordinance).

We are pleased to inform you that the Secretary for Financial Services and the Treasury has published a commencement notice in the Gazette on 16 May 2008 appointing 1 November 2008 as the day on which the three sets of amendments, as mentioned above, shall come into operation. The aforesaid commencement notice will be tabled at the upcoming Legislative Council meeting for scrutiny. We shall inform you again on the progress of the scrutiny in due course.

The commencement notice (published in No. 20 Volume 12 Legal Supplement 2 of the Government of the Hong Kong Special Administrative Region Gazette) is available on the website of the Government Logistics Department (http://www.gld.gov.hk/). Please click the "Services to Public" button followed by "eGazette" to access the Government Gazette.

Should you have any queries on the above, please do not hesitate to contact the undersigned or your case officer.

Yours sincerely

(Ms Gabriella Yee)

Chief Manager

Policy Development & Research Department