



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

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24 April 2009

Circular Letter: PD/CTR/2009/001

To: All Approved Trustees of Registered Schemes

BY FAX ONLY

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Dear Sirs,

Mandatory Provident Fund Schemes (Amendment) Bill 2009

We would like to advise you that a Mandatory Provident Fund Schemes (Amendment) Bill 2009 (“Amendment Bill 2009”) has been gazetted today (24 April 2009). The Amendment Bill 2009 covers the key proposal of enhancing employees’ control over their MPF investment by allowing employees to elect to transfer accrued benefits derived from their employee mandatory contributions made during their current employment to an MPF scheme of their own choice. The proposal also aims at encouraging more active management of MPF investment by employees and promoting greater market competition. The Amendment Bill 2009 (gazetted in No. 17 Volume 13 Legal Supplement 3 of the Government Gazette of today) is also available on the website of the Government Logistics Department (<http://www.gld.gov.hk/>). Please click the “Services to Public” button followed by “eGazette” to access the Government Gazette.

The Amendment Bill 2009 will be introduced into the Legislative Council on 6 May 2009. We will update you again on further development of the Amendment Bill 2009 as and when appropriate.

Should you have any queries on the above, please do not hesitate to contact your case officer.

Yours sincerely,

(Gabriella Yee)

Chief Manager

Policy Development & Research Department


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Awarded by The Hong Kong Council of Social Service
香港社會服務聯會頒發