



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

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來函檔號 Your Ref. :

15 April 2009

Circular Letter: SUCOT2009002
To: All Employers of ORSO Exempted Schemes

Dear Sir/Madam,

Occupational Retirement Schemes Ordinance (“the Ordinance”)
Payment of Periodic Fee

The Authority is concerned that some employers have failed to pay the periodic fee in respect of their ORSO schemes. The Ordinance requires that the periodic fee should be paid within 1 month after the annual due date. The annual due date falls on the first and subsequent anniversary dates of the exemption certificate of the ORSO scheme. If the fee is not paid within one month after the due date, a surcharge equal to the amount of the unpaid fee is chargeable. The Ordinance also provides that non-payment of the unpaid fee and surcharge is a ground to withdraw the ORSO exemption certificate and as such, could lead to the withdrawal of its MPF exemption certificate by the Authority.

In order to avoid any misconceptions, employers should note that the Periodic Fee Payment Advice issued to the relevant employer ahead of the due date is not an obligation on the Authority. Instead, it is issued to remind employers of this requirement. Moreover, employers' negligence will not be accepted as a reasonable excuse for non-payment or late payment. Non-receipt or late receipt of the Advice due to postal or other reasons do not alter the statutory requirements that the employer should pay the periodic fee before the statutory deadline.

As a responsible employer, you should be fully aware of your obligations under the Ordinance which include, inter alia, payment of the periodic fee before the statutory deadline even without receiving any reminder from the Authority.

Yours faithfully,

(Cynthia Hui)
Executive Director (Supervision)