



強制性公積金計劃管理局
MANDATORY PROVIDENT FUND
SCHEMES AUTHORITY

電話號碼 Tel No. : 2918 0102
傳真號碼 Fax No. : 2259 8808
本局檔號 Our Ref. : MPFA/S/IO/58/1
來函檔號 Your Ref. :

6 May 2005

Circular Letter: SU/COT/2005/002

To: All employers (or representative employers of schemes with multiple employers)
of MPF exempt ORSO defined contribution schemes

Dear Sirs,

**Occupational Retirement Schemes Ordinance (“the Ordinance”)
Mandatory Provident Fund Schemes (Exemption) Regulation (“the Regulation”)
Offer of option**

Being the employer of an MPF exempt ORSO registered scheme (“ORSO scheme”), you may be well aware that pursuant to section 15 of the Regulation, you are obliged to offer an option to the new eligible employees to elect between the MPF and ORSO scheme, not later than 10 days after the employees become such employees. The employees are required to notify the employers in writing about their choices not later than 30 days after they become new eligible employees.

In this regard, we would like to remind you that the information as specified in Part 2 of Schedule 1 to the Regulation has to be provided to the employees to enable them to have sufficient information to make the choice. The information includes, inter alia, the differences between the MPF and ORSO scheme in terms of the governing rules, the contribution rate, vesting scale, the rights and benefits entitled by the scheme members and illustrative examples to demonstrate the differences.

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Particular attention from the employees should be drawn to the preservation and transferability requirements of Minimum MPF Benefits, if applicable. You are requested to observe such requirements and ensure the information is clearly passed to the employees in writing in the Chinese and English languages.

To ensure your compliance with the above statutory requirements, you are advised to consult the trustees or administrators of your schemes for the detailed arrangement.

Yours faithfully,

(Hendena Yu)
Chief Operating Officer
(Compliance)

cc. Trustee of the scheme