

## **MANDATORY PROVIDENT FUND SCHEMES AUTHORITY**

### **III.4 Guidelines on Recognized Exchanges**

#### **INTRODUCTION**

Section 2 of the Mandatory Provident Fund Schemes (General) Regulation (“the Regulation”) defines “recognized stock exchange” to mean:

- (a) the company recognized as the Exchange Company by section 3 of the Stock Exchanges Unification Ordinance (Cap. 361); or
- (b) any stock exchange established in a place outside Hong Kong that is declared by the Mandatory Provident Fund Schemes Authority (“the Authority”) by notice published in the Gazette to be a recognized stock exchange for the purposes of the Regulation.

2. Section 2 of the Regulation also defines “recognized futures exchange” to mean:

- (a) the Futures Exchange; or
- (b) any futures exchange established in a place outside Hong Kong that is declared by the Authority by notice published in the Gazette to be a recognized futures exchange for the purposes of the Regulation.

3. Section 6H of the Mandatory Provident Fund Schemes Ordinance

(“the Ordinance”) provides that the Authority may issue guidelines for the guidance of approved trustees, service providers and other persons concerned with the Ordinance.

4. The Authority hereby issues guidelines to specify the lists of recognized stock exchanges and recognized futures exchanges.

### **RECOGNIZED EXCHANGES**

5. The lists of recognized stock exchanges and recognized futures exchanges are set out in Annexes A and B respectively. They are adapted from Parts 3 and 4 of Schedule 1 to the Securities and Futures Bill gazetted in April 1996 and will be updated to reflect any future amendments made by the Securities and Futures Commission. The Authority will recognize any exchanges created due to merger, acquisition or restructuring of the exchanges on the lists.

### **DEFINITION OF TERMS**

6. Except where otherwise specified, the terms common to the guidelines, the Ordinance and the subsidiary legislation of the Ordinance carry the same meanings as defined in the Ordinance and the subsidiary legislation. Appropriate references should be made to the Ordinance and the subsidiary legislation, where necessary.

**LIST OF RECOGNIZED STOCK EXCHANGES\***

1. American Stock Exchange
2. Amsterdam Stock Exchange
3. Australian Stock Exchange
4. Brussels Stock Exchange
5. Copenhagen Stock Exchange
6. Frankfurt Stock Exchange
7. Helsinki Stock Exchange
8. Japanese Association of Securities Dealers Automated Quotations
9. Korea Stock Exchange
10. Kuala Lumpur Stock Exchange
11. London Stock Exchange
12. Luxembourg Stock Exchange
13. Madrid Stock Exchange
14. Makati Stock Exchange
15. Manila Stock Exchange
16. Milan Stock Exchange
17. Montreal Stock Exchange
18. Nagoya Stock Exchange
19. National Association of Securities Dealers Automated Quotations
20. New York Stock Exchange
21. New Zealand Stock Exchange
22. Osaka Securities Exchange
23. Oslo Stock Exchange
24. Paris Bourse
25. Stock Exchange of Hong Kong Limited
26. Stock Exchange of Singapore
27. Stock Exchange of Thailand
28. Stockholm Stock Exchange
29. Tokyo Stock Exchange
30. Toronto Stock Exchange
31. Vienna Stock Exchange
32. Zurich Stock Exchange

\* The Mandatory Provident Fund Schemes Authority recognizes stock exchanges created due to merger, acquisition or restructuring of the above recognized stock exchanges.

**LIST OF RECOGNIZED FUTURES EXCHANGES\***

1. Australian Options Market
2. Chicago Board of Options Exchange
3. Chicago Board of Trade
4. Chicago Mercantile Exchange
5. Commodity Exchange, Inc. (New York)
6. DTB Deutsche Terminbourse
7. European Options Exchange (Amsterdam)
8. Hong Kong Futures Exchange Limited
9. London International Financial Futures Exchange
10. London Metal Exchange
11. Marche a Terme International de France
12. Marche des Options Negociables de Paris
13. New York Cotton Exchange, Inc.
14. New York Futures Exchange
15. New York Mercantile Exchange
16. New Zealand Futures and Options Exchange
17. Osaka Securities Exchange
18. Pacific Stock Exchange
19. Philadelphia Stock Exchange
20. Singapore International Monetary Exchange
21. Stockholm Options Market
22. Swiss Options and Financial Futures Exchange AG
23. Sydney Futures Exchange, Ltd.
24. Tokyo Grain Exchange
25. Tokyo International Financial Futures Exchange
26. Tokyo Stock Exchange
27. Toronto Futures Exchange

\* The Mandatory Provident Fund Schemes Authority recognizes futures exchanges created due to merger, acquisition or restructuring of the above recognized futures exchanges.