



Subject: MPF

From: [redacted] to: mpfinvest@mpfa.org.hk
Please respond to SY HO

06/29/2014 11:30 AM

Dear Sir,

I have no opinion of the core fund.

I write to you to express my anger about the MPF.

1. some people have poor luck in gambling, like me. That's why I never gamble. Now I am forced to invest and gamble. The even worse is before I know I shall gain or lose, I need to pay the management fee. The fact is I did not gain after all these years of MPF investment.

被迫去賭場賭錢,但未賭先抽水

2. I am an employer with three employees. A lot of times, I calculate the MPF and send the cheque, but the MPF management sends me back a letter and says the calculation is wrong and cannot process, without telling me what is wrong. They always ask me to call the hotline, but the hotline is always busy. The worse is they cash my cheque but ask for a 5% surcharge. They charge me management fee, but not helping me the calculation, they lose my money on investment, and pose a fine on me.

I don't care the money, but the MPF is very annoying.

3. I am a council member of an association. All cheques need two council members to sign. We work in different districts of HK. We hire a staff. We send the cheque late for the MPF frequently. We need to pay for the penalty. You should consider the logistic difficulty for some organisations whom the employers and employees do not work in the same office.

SY Ho