

## ORSO SCHEMES STATISTICS

### Statistics

- A. ORSO Schemes Statistical Highlights
- B. Statistics on ORSO Schemes as at 31 March 2001

#### A. ORSO Schemes Statistical Highlights

As at 31 March 2001, there were 16,677 ORSO schemes, comprising of 14,627 ORSO registered schemes and 2,050 ORSO exempted schemes. Out of these 16,677 ORSO schemes, 6,306 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

#### Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,751 (91%)	555 (9%)	6,306 (100%)
Non-MPF Exempted	9,556 (92%)	815 (8%)	10,371 (100%)
Total	15,307 (92%)	1,370 (8%)	16,677 (100%)

#### Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	53 (1%)	6,121 (97%)	132 (2%)	6,306 (100%)
Non-MPF Exempted	4,300 (42%)	5,818 (56%)	253 (2%)	10,371 (100%)
Total	4,353 (26%)	11,939 (72%)	385 (2%)	16,677 (100%)

#### Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	5,132 (81%)	1,174 (19%)	6,306 (100%)
Non-MPF Exempted	7,617 (73%)	2,754 (27%)	10,371 (100%)
Total	12,749 (76%)	3,928 (24%)	16,677 (100%)

### Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,356 (93%)	411 (7%)	5,767 (100%)
Non-MPF Exempted	8,625 (97%)	235 (3%)	8,860 (100%)
Total	13,981 (96%)	646 (4%)	14,627 (100%)

### Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	592,221 (99%)	3,892 (1%)	596,113 (100%)
Non-MPF Exempted	249,626 (99%)	2,046 (1%)	251,672 (100%)
Total	841,847 (99%)	5,938 (1%)	847,785 (100%)

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 524,000 after excluding 72,000 members who have opted to join MPF schemes.*

### Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	13,067 (77%)	3,885 (23%)	16,952 (100%)
Non-MPF Exempted	2,902 (63%)	1,684 (37%)	4,586 (100%)
Total	15,969 (74%)	5,569 (26%)	21,538 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 13,963 ORSO registered schemes.

### B. Statistics on ORSO Schemes as at 31 March 2001

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,767	8,860	14,627
Exempted Schemes	539	1,511	2,050
Total	6,306	10,371	16,677

***Number of ORSO Schemes Newly Registered During the Quarter***

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	41	0	41
Governed by Trust	152	14	166
<b>Total</b>	<b>193</b>	<b>14</b>	<b>207</b>

***Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type***

**(i) MPF Exempted ORSO Registered Schemes (Note)**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	257,385	5,223	151,461	215	408,846	5,438
(ii) Defined Benefit Schemes	16,724	133	170,543	196	187,267	329
(iii) <b>Total</b>	<b>274,109</b>	<b>5,356</b>	<b>322,004</b>	<b>411</b>	<b>596,113</b>	<b>5,767</b>

*Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 524,000 after excluding 72,000 members who have opted to join MPF schemes.*

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	64,363	4,088	329	4	64,692	4,092
(ii) Defined Benefit Schemes	320	11	38	2	358	13
(iii) <b>Subtotal</b>	64,683	4,099	367	6	65,050	4,105
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	135,054	4,500	38,223	181	173,277	4,681
(ii) Defined Benefit Schemes	2,293	26	11,052	48	13,345	74
(iii) <b>Subtotal</b>	137,347	4,526	49,275	229	186,622	4,755
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	199,417	8,588	38,552	185	237,969	8,773
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	2,613	37	11,090	50	13,703	87
(iii) <b>Total</b>	202,030	8,625	49,642	235	251,672	8,860

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	64,363	4,088	329	4	64,692	4,092
(ii) Defined Benefit Schemes	320	11	38	2	358	13
(iii) <b>Subtotal</b>	64,683	4,099	367	6	65,050	4,105
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	392,439	9,723	189,684	396	582,123	10,119
(ii) Defined Benefit Schemes	19,017	159	181,595	244	200,612	403
(iii) <b>Subtotal</b>	411,456	9,882	371,279	640	782,735	10,522
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	456,802	13,811	190,013	400	646,815	14,211
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	19,337	170	181,633	246	200,970	416
(iii) <b>Total</b>	476,139	13,981	371,646	646	847,785	14,627

***Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\****

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	5,717	5,207	5,403	202	11,120	5,409
(ii) Defined Benefit Schemes	490	130	5,342	190	5,832	320
(iii) <b>Total</b>	6,207	5,337	10,745	392	16,952	5,729

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,060	3,768	7	3	1,067	3,771
(ii) Defined Benefit Schemes	11	10	1	2	12	12
(iii) <b>Subtotal</b>	1,071	3,778	8	5	1,079	3,783
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	2,315	4,225	759	156	3,074	4,381
(ii) Defined Benefit Schemes	42	24	391	46	433	70
(iii) <b>Subtotal</b>	2,357	4,249	1,150	202	3,507	4,451
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	3,375	7,993	766	159	4,141	8,152
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	53	34	392	48	445	82
(iii) <b>Total</b>	3,428	8,027	1,158	207	4,586	8,234

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	1,060	3,768	7	3	1,067	3,771
(ii) Defined Benefit Schemes	11	10	1	2	12	12
(iii) <b>Subtotal</b>	1,071	3,778	8	5	1,079	3,783
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	8,032	9,432	6,162	358	14,194	9,790
(ii) Defined Benefit Schemes	532	154	5,733	236	6,265	390
(iii) <b>Subtotal</b>	8,564	9,586	11,895	594	20,459	10,180
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	9,092	13,200	6,169	361	15,261	13,561
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	543	164	5,734	238	6,277	402
(iii) <b>Total</b>	9,635	13,364	11,903	599	21,538	13,963



*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type\**

**(i) MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>Governed by Trust</b>						
(i) Defined Contribution Schemes	31,046	5,207	42,447	202	73,493	5,409
(ii) Defined Benefit Schemes	3,993	130	76,649	190	80,642	320
(iii) <b>Total</b>	35,039	5,337	119,096	392	154,135	5,729

**(ii) Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	3,835	3,768	37	3	3,872	3,771
(ii) Defined Benefit Schemes	80	10	5	2	85	12
(iii) <b>Subtotal</b>	3,915	3,778	42	5	3,957	3,783
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	10,630	4,225	4,727	156	15,357	4,381
(ii) Defined Benefit Schemes	347	24	4,382	46	4,729	70
(iii) <b>Subtotal</b>	10,977	4,249	9,109	202	20,086	4,451
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	14,465	7,993	4,764	159	19,229	8,152
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	427	34	4,387	48	4,814	82
(iii) <b>Total</b>	14,892	8,027	9,151	207	24,043	8,234

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
<b>(A) Regulated by Insurance Arrangement</b>						
(i) Defined Contribution Schemes	3,835	3,768	37	3	3,872	3,771
(ii) Defined Benefit Schemes	80	10	5	2	85	12
(iii) <b>Subtotal</b>	<b>3,915</b>	<b>3,778</b>	<b>42</b>	<b>5</b>	<b>3,957</b>	<b>3,783</b>
<b>(B) Governed by Trust</b>						
(i) Defined Contribution Schemes	41,676	9,432	47,174	358	88,850	9,790
(ii) Defined Benefit Schemes	4,340	154	81,031	236	85,371	390
(iii) <b>Subtotal</b>	<b>46,016</b>	<b>9,586</b>	<b>128,205</b>	<b>594</b>	<b>174,221</b>	<b>10,180</b>
<b>(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust</b>						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	45,511	13,200	47,211	361	92,722	13,561
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	4,420	164	81,036	238	85,456	402
(iii) <b>Total</b>	<b>49,931</b>	<b>13,364</b>	<b>128,247</b>	<b>599</b>	<b>178,178</b>	<b>13,963</b>

***Distribution of Asset Size of ORSO Registered Schemes\****

***By Number of Pooling Agreements***

**- Asset Range for Pooling Agreements**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	6	12	71
50 - < 100	10	63	567
100 - < 500	14	325	2,888
500 - < 1,000	6	639	3,759
1,000 - < 1,500	3	267	2,802
1,500 - < 2,000	2	553	2,390
> = 2,000	5	3,478	22,562
<b>Total</b>	<b>46</b>	<b>5,337</b>	<b>35,039</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	23	314	262
50 - < 100	9	264	321
100 - < 500	18	1,212	2,020
500 - < 1,000	7	1,272	2,166
1,000 - < 1,500	4	1,827	1,977
1,500 - < 2,000	2	363	940
> = 2,000	5	2,775	7,206
<b>Total</b>	<b>68</b>	<b>8,027</b>	<b>14,892</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	26	326	333
50 - < 100	13	327	888
100 - < 500	21	1,537	4,908
500 - < 1,000	8	1,911	5,925
1,000 - < 1,500	4	2,094	4,779
1,500 - < 2,000	2	916	3,330
> = 2,000	5	6,253	29,768
<b>Total</b>	<b>79</b>	<b>13,364</b>	<b>49,931</b>

***By Number of Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	46	91
5 - < 10	24	182
10 - < 20	43	691
20 - < 30	27	677
30 - < 40	20	691
40 - < 50	22	978
50 - < 60	20	1,086
60 - < 70	12	794
70 - < 80	12	896
80 - < 100	24	2,166
> = 100	142	110,844
<b>Total</b>	<b>392</b>	<b>119,096</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	109	163
5 - < 10	16	107
10 - < 20	20	280
20 - < 30	7	165
30 - < 40	7	250
40 - < 50	5	229
50 - < 60	5	265
60 - < 70	5	330
70 - < 80	2	144
80 - < 100	5	466
> = 100	26	6,752
<b>Total</b>	<b>207</b>	<b>9,151</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	155	254
5 - < 10	40	289
10 - < 20	63	971
20 - < 30	34	842
30 - < 40	27	941
40 - < 50	27	1,207
50 - < 60	25	1,351
60 - < 70	17	1,124
70 - < 80	14	1,040
80 - < 100	29	2,632
> = 100	168	117,596
<b>Total</b>	<b>599</b>	<b>128,247</b>

***By Aggregate of Pooled and Non-pooled Schemes***

**- Asset Range for schemes**

**(i) MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,830	885
1 - < 2	1,005	1,465
2 - < 10	1,940	8,937
10 - < 20	325	4,847
20 - < 30	154	3,741
30 - < 50	140	5,392
50 - < 100	151	10,585
> = 100	184	118,283
<b>Total</b>	<b>5,729</b>	<b>154,135</b>

**(ii) Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	5,581	1,878
1 - < 2	1,073	1,529
2 - < 10	1,254	5,233
10 - < 20	153	2,053
20 - < 30	66	1,597
30 - < 50	39	1,539
50 - < 100	36	2,457
> = 100	32	7,757
<b>Total</b>	<b>8,234</b>	<b>24,043</b>

**(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes**

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	7,411	2,763
1 - < 2	2,078	2,994
2 - < 10	3,194	14,170
10 - < 20	478	6,900
20 - < 30	220	5,338
30 - < 50	179	6,931
50 - < 100	187	13,042
> = 100	216	126,040
<b>Total</b>	<b>13,963</b>	<b>178,178</b>

\*While there were 14,627 ORSO registered schemes as at 31 March 2001, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 13,963 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.