

ORSO SCHEMES STATISTICS

Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 31 March 2003

A. ORSO Schemes Statistical Highlights

As at 31 March 2003, there were 8,597 ORSO schemes, comprising of 6,603 ORSO registered schemes and 1,994 ORSO exempted schemes. Out of these 8,597 ORSO schemes 5,720 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,215 (91%)	505 (9%)	5,720 (100%)
Non-MPF Exempted	2,081 (72%)	796 (28%)	2,877 (100%)
Total	7,296 (85%)	1,301 (15%)	8,597 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	49 (1%)	5,549 (97%)	122 (2%)	5,720 (100%)
Non-MPF Exempted	763 (27%)	1,863 (64%)	251 (9%)	2,877 (100%)
Total	812 (9%)	7,412 (86%)	373 (5%)	8,597 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,679 (82%)	1,041 (18%)	5,720 (100%)
Non-MPF Exempted	1,204 (42%)	1,673 (58%)	2,877 (100%)
Total	5,883 (68%)	2,714 (32%)	8,597 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	4,852 (92%)	397 (8%)	5,249 (100%)
Non-MPF Exempted	1,191 (88%)	163 (12%)	1,354 (100%)
Total	6,043 (92%)	560 (8%)	6,603 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted	560,759 (99%)	6,681 (1%)	567,440 (100%)
Non-MPF Exempted	68,846 (97%)	1,886 (3%)	70,732 (100%)
Total	629,605 (99%)	8,567 (1%)	638,172 (100%)

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	14,345 (76%)	4,413 (24%)	18,758 (100%)
Non-MPF Exempted	671 (76%)	211 (24%)	882 (100%)
Total	15,016 (76%)	4,624 (24%)	19,640 (100%)

B. Statistics on ORSO Schemes as at 31 March 2003

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,249	1,354	6,603
Exempted Schemes	471	1,523	1,994
Total	5,720	2,877	8,597

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	2	0	2
Governed by Trust	8	7	15
Total	10	7	17

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	227,443	4,726	164,176	215	391,619	4,941
(ii) Defined Benefit Schemes	14,881	126	160,940	182	175,821	308
(iii) Total	242,324	4,852	325,116	397	567,440	5,249

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	11,605	562	945	4	12,550	566
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	11,676	568	945	4	12,621	572
(B) Governed by Trust						
(i) Defined Contribution Schemes	28,845	613	23,335	133	52,180	746
(ii) Defined Benefit Schemes	1,010	10	4,921	26	5,931	36
(iii) Subtotal	29,855	623	28,256	159	58,111	782
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	40,450	1,175	24,280	137	64,730	1,312
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,081	16	4,921	26	6,002	42
(iii) Total	41,531	1,191	29,201	163	70,732	1,354

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	11,605	562	945	4	12,550	566
(ii) Defined Benefit Schemes	71	6	0	0	71	6
(iii) Subtotal	11,676	568	945	4	12,621	572
(B) Governed by Trust						
(i) Defined Contribution Schemes	256,288	5,339	187,511	348	443,799	5,687
(ii) Defined Benefit Schemes	15,891	136	165,861	208	181,752	344
(iii) Subtotal	272,179	5,475	353,372	556	625,551	6,031
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	267,893	5,901	188,456	352	456,349	6,253
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	15,962	142	165,861	208	181,823	350
(iii) Total	283,855	6,043	354,317	560	638,172	6,603

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,668	4,715	6,275	215	11,943	4,930
(ii) Defined Benefit Schemes	403	126	6,412	179	6,815	305
(iii) Total	6,071	4,841	12,687	394	18,758	5,235

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	99	546	10	4	109	550
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	100	552	10	4	110	556
(B) Governed by Trust						
(i) Defined Contribution Schemes	170	594	432	119	602	713
(ii) Defined Benefit Schemes	16	9	154	25	170	34
(iii) Subtotal	186	603	586	144	772	747
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	269	1,140	442	123	711	1,263
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	17	15	154	25	171	40
(iii) Total	286	1,155	596	148	882	1,303

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	99	546	10	4	109	550
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	100	552	10	4	110	556
(B) Governed by Trust						
(i) Defined Contribution Schemes	5,838	5,309	6,707	334	12,545	5,643
(ii) Defined Benefit Schemes	419	135	6,566	204	6,985	339
(iii) Subtotal	6,257	5,444	13,273	538	19,530	5,982
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,937	5,855	6,717	338	12,654	6,193
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	420	141	6,566	204	6,986	345
(iii) Total	6,357	5,996	13,283	542	19,640	6,538

Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type (Note)

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	36,137	4,715	44,507	215	80,644	4,930
(ii) Defined Benefit Schemes	3,540	126	62,486	179	66,026	305
(iii) Total	39,677	4,841	106,993	394	146,670	5,235

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,076	546	56	4	1,132	550
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,120	552	56	4	1,176	556
(B) Governed by Trust						
(i) Defined Contribution Schemes	3,333	594	3,154	119	6,487	713
(ii) Defined Benefit Schemes	184	9	2,201	25	2,385	34
(iii) Subtotal	3,517	603	5,355	144	8,872	747
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	4,409	1,140	3,210	123	7,619	1,263
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	228	15	2,201	25	2,429	40
(iii) Total	4,637	1,155	5,411	148	10,048	1,303

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,076	546	56	4	1,132	550
(ii) Defined Benefit Schemes	44	6	0	0	44	6
(iii) Subtotal	1,120	552	56	4	1,176	556
(B) Governed by Trust						
(i) Defined Contribution Schemes	39,470	5,309	47,661	334	87,131	5,643
(ii) Defined Benefit Schemes	3,724	135	64,687	204	68,411	339
(iii) Subtotal	43,194	5,444	112,348	538	155,542	5,982
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	40,546	5,855	47,717	338	88,263	6,193
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,768	141	64,687	204	68,455	345
(iii) Total	44,314	5,996	112,404	542	156,718	6,538

Distribution of Asset Size of ORSO Registered Schemes (Note)

By Number of Pooling Agreements - Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	11	31	181
50 - < 100	7	83	460
100 - < 500	12	530	3,039
500 - < 1,000	6	419	3,889
1,000 - < 1,500	2	78	2,322
1,500 - < 2,000	2	548	3,152
> = 2,000	6	3,152	26,634
Total	46	4,841	39,677

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	99	157
50 - < 100	10	165	418
100 - < 500	11	405	828
500 - < 1,000	4	44	178
1,000 - < 1,500	2	12	327
1,500 - < 2,000	2	41	287
> = 2,000	5	389	2,442
Total	55	1,155	4,637

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	28	130	338
50 - < 100	11	248	878
100 - < 500	14	935	3,867
500 - < 1,000	6	463	4,067
1,000 - < 1,500	2	90	2,649
1,500 - < 2,000	2	589	3,439
> = 2,000	6	3,541	29,076
Total	69	5,996	44,314

By Number of Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	42	91
5 - < 10	26	196
10 - < 20	48	699
20 - < 30	25	637
30 - < 40	31	1,060
40 - < 50	23	1,053
50 - < 60	25	1,341
60 - < 70	18	1,152
70 - < 80	7	508
80 - < 100	21	1,870
> = 100	128	98,386
Total	394	106,993

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	84	135
5 - < 10	8	57
10 - < 20	7	97
20 - < 30	6	141
30 - < 40	8	268
40 - < 50	7	321
50 - < 60	6	324
60 - < 70	2	132
70 - < 80	3	222
80 - < 100	4	360
> = 100	13	3,354
Total	148	5,411

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	126	226
5 - < 10	34	253
10 - < 20	55	796
20 - < 30	31	778
30 - < 40	39	1,328
40 - < 50	30	1,374
50 - < 60	31	1,665
60 - < 70	20	1,284
70 - < 80	10	730
80 - < 100	25	2,230
> = 100	141	101,740
Total	542	112,404

By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,371	714
1 - < 2	922	1,328
2 - < 10	1,901	8,589
10 - < 20	370	5,188
20 - < 30	159	3,883
30 - < 50	180	6,902
50 - < 100	147	10,259
> = 100	185	109,807
Total	5,235	146,670

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	637	215
1 - < 2	189	273
2 - < 10	332	1,475
10 - < 20	52	752
20 - < 30	23	537
30 - < 50	30	1,182
50 - < 100	24	1,647
> = 100	16	3,967
Total	1,303	10,048

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,008	929
1 - < 2	1,111	1,601
2 - < 10	2,233	10,064
10 - < 20	422	5,940
20 - < 30	182	4,420
30 - < 50	210	8,084
50 - < 100	171	11,906
> = 100	201	113,774
Total	6,538	156,718

Note: These statistics are compiled on the basis of the latest annual returns filed with the MPFA as at 31 March 2003 in respect of registered schemes.