

ORSO SCHEMES STATISTICS

Statistics

A. ORSO Schemes Statistical Highlights

B. Statistics on ORSO Schemes as at 30 June 2002

A. ORSO Schemes Statistical Highlights

As at 30 June 2002, there were 9,142 ORSO schemes, comprising of 7,134 ORSO registered schemes and 2,008 ORSO exempted schemes. Out of these 9,142 ORSO schemes, 5,906 schemes were exempted from MPF requirements. The following statistics are compiled to give a more comprehensive picture of the characteristics of these schemes.

Number of ORSO Schemes by Benefit Type

	Defined Contribution Schemes	Defined Benefit Schemes	Total
MPF Exempted	5,378 (91%)	528 (9%)	5,906 (100%)
Non-MPF Exempted	2,444 (76%)	792 (24%)	3,236 (100%)
Total	7,822 (86%)	1,320 (14%)	9,142 (100%)

Number of ORSO Schemes by Scheme Arrangement

	Regulated by Insurance Arrangement	Governed by Trust	Others	Total
MPF Exempted	50 (1%)	5,734 (97%)	122 (2%)	5,906 (100%)
Non-MPF Exempted	924 (28%)	2,067 (64%)	245 (8%)	3,236 (100%)
Total	974 (11%)	7,801 (85%)	367 (4%)	9,142 (100%)

Number of ORSO Schemes by Domicile

	Hong Kong Domiciled	Offshore	Total
MPF Exempted	4,823 (82%)	1,083 (18%)	5,906 (100%)
Non-MPF Exempted	1,490 (46%)	1,746 (54%)	3,236 (100%)
Total	6,313 (69%)	2,829 (31%)	9,142 (100%)

Number of ORSO Registered Schemes by Pooling Arrangement

	Pooled Schemes	Non-Pooled Schemes	Total
MPF Exempted	5,001 (92%)	408 (8%)	5,409 (100%)
Non-MPF Exempted	1,555 (90%)	170 (10%)	1,725 (100%)
Total	6,556 (92%)	578 (8%)	7,134 (100%)

Number of Scheme Members for ORSO Registered Schemes

	HKID Card Holder	Non-HKID Card Holder	Total
MPF Exempted <i>(Note)</i>	577,550 (97%)	16,182 (3%)	593,732 (100%)
Non-MPF Exempted	81,421 (99%)	702 (1%)	82,123 (100%)
Total	658,971 (98%)	16,884 (2%)	675,855 (100%)

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 580,000 after excluding 14,400 members who have opted to join MPF schemes.

Contribution Amount by Employers and Employees (HK\$m) (Note)

	Employers' Contributions	Employees' Contributions	Total
MPF Exempted	12,906 (76%)	4,005 (24%)	16,911 (100%)
Non-MPF Exempted	1,002 (66%)	506 (34%)	1,508 (100%)
Total	13,908 (76%)	4,511 (24%)	18,419 (100%)

Note: These statistics are compiled on the basis of the latest annual returns filed with MPFA in respect of 7,025 ORSO registered schemes.

B. Statistics on ORSO Schemes as at 30 June 2002

The following statistics are compiled on a quarterly basis.

Scheme Type	No. of Schemes		
	MPF Exempted	Non-MPF Exempted	Total
Registered Schemes	5,409	1,725	7,134
Exempted Schemes	497	1,511	2,008
Total	5,906	3,236	9,142

Number of ORSO Schemes Newly Registered During the Quarter

Scheme Arrangement	No. of Schemes		
	Pooled Schemes	Non-Pooled Schemes	Total
Regulated by Insurance Arrangement	3	0	3
Governed by Trust	3	2	5
Total	6	2	8

Membership Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type

(i) MPF Exempted ORSO Registered Schemes (Note)

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	243,307	4,868	168,337	224	411,644	5,092
(ii) Defined Benefit Schemes	16,147	133	165,941	184	182,088	317
(iii) Total	259,454	5,001	334,278	408	593,732	5,409

Note: The number of remaining scheme members for MPF exempted ORSO registered schemes was about 580,000 after excluding 14,400 members who have opted to join MPF schemes.

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	16,713	721	845	4	17,558	725
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) Subtotal	16,808	727	845	4	17,653	731
(B) Governed by Trust						
(i) Defined Contribution Schemes	35,181	819	22,058	138	57,239	957
(ii) Defined Benefit Schemes	961	9	6,270	28	7,231	37
(iii) Subtotal	36,142	828	28,328	166	64,470	994
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	51,894	1,540	22,903	142	74,797	1,682
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	1,056	15	6,270	28	7,326	43
(iii) Total	52,950	1,555	29,173	170	82,123	1,725

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	No. of Members	No. of Schemes	No. of Members	No. of Schemes	No. of Members	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	16,713	721	845	4	17,558	725
(ii) Defined Benefit Schemes	95	6	0	0	95	6
(iii) Subtotal	16,808	727	845	4	17,653	731
(B) Governed by Trust						
(i) Defined Contribution Schemes	278,488	5,687	190,395	362	468,883	6,049
(ii) Defined Benefit Schemes	17,108	142	172,211	212	189,319	354
(iii) Subtotal	295,596	5,829	362,606	574	658,202	6,403
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	295,201	6,408	191,240	366	486,441	6,774
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	17,203	148	172,211	212	189,414	360
(iii) Total	312,404	6,556	363,451	578	675,855	7,134

Contribution Amount of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type*

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	5,594	4,857	6,144	220	11,738	5,077
(ii) Defined Benefit Schemes	476	133	4,697	181	5,173	314
(iii) Total	6,070	4,990	10,841	401	16,911	5,391

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	242	693	11	4	253	697
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	243	699	11	4	254	703
(B) Governed by Trust						
(i) Defined Contribution Schemes	556	777	454	120	1,010	897
(ii) Defined Benefit Schemes	24	8	220	26	244	34
(iii) Subtotal	580	785	674	146	1,254	931
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	798	1,470	465	124	1,263	1,594
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	25	14	220	26	245	40
(iii) Total	823	1,484	685	150	1,508	1,634

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	242	693	11	4	253	697
(ii) Defined Benefit Schemes	1	6	0	0	1	6
(iii) Subtotal	243	699	11	4	254	703
(B) Governed by Trust						
(i) Defined Contribution Schemes	6,150	5,634	6,598	340	12,748	5,974
(ii) Defined Benefit Schemes	500	141	4,917	207	5,417	348
(iii) Subtotal	6,650	5,775	11,515	547	18,165	6,322
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	6,392	6,327	6,609	344	13,001	6,671
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	501	147	4,917	207	5,418	354
(iii) Total	6,893	6,474	11,526	551	18,419	7,025

*Asset Size of ORSO Registered Schemes - by Scheme Arrangement and by Benefit Type**

(i) MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
Governed by Trust						
(i) Defined Contribution Schemes	33,999	4,857	40,588	220	74,587	5,077
(ii) Defined Benefit Schemes	3,757	133	65,718	181	69,475	314
(iii) Total	37,756	4,990	106,306	401	144,062	5,391

(ii) Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,265	693	52	4	1,317	697
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) Subtotal	1,311	699	52	4	1,363	703
(B) Governed by Trust						
(i) Defined Contribution Schemes	3,744	777	2,823	120	6,567	897
(ii) Defined Benefit Schemes	179	8	2,287	26	2,466	34
(iii) Subtotal	3,923	785	5,110	146	9,033	931
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	5,009	1,470	2,875	124	7,884	1,594
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	225	14	2,287	26	2,512	40
(iii) Total	5,234	1,484	5,162	150	10,396	1,634

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

	Pooled Schemes		Non-Pooled Schemes		Total	
	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes	Amount HK\$m	No. of Schemes
(A) Regulated by Insurance Arrangement						
(i) Defined Contribution Schemes	1,265	693	52	4	1,317	697
(ii) Defined Benefit Schemes	46	6	0	0	46	6
(iii) Subtotal	1,311	699	52	4	1,363	703
(B) Governed by Trust						
(i) Defined Contribution Schemes	37,743	5,634	43,411	340	81,154	5,974
(ii) Defined Benefit Schemes	3,936	141	68,005	207	71,941	348
(iii) Subtotal	41,679	5,775	111,416	547	153,095	6,322
(C) Aggregate of Schemes Regulated by Insurance Arrangement and Governed by Trust						
(i) Defined Contribution Schemes (A)(i)+(B)(i)	39,008	6,327	43,463	344	82,471	6,671
(ii) Defined Benefit Schemes (A)(ii)+(B)(ii)	3,982	147	68,005	207	71,987	354
(iii) Total	42,990	6,474	111,468	551	154,458	7,025

Distribution of Asset Size of ORSO Registered Schemes*

By Number of Pooling Agreements - Asset Range for Pooling Agreements

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	10	23	156
50 - < 100	9	124	572
100 - < 500	11	528	2,754
500 - < 1,000	6	435	3,539
1,000 - < 1,500	2	80	2,098
1,500 - < 2,000	2	556	3,118
> = 2,000	6	3,244	25,519
Total	46	4,990	37,756

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	21	113	139
50 - < 100	11	152	344
100 - < 500	12	582	1,119
500 - < 1,000	4	56	259
1,000 - < 1,500	2	12	365
1,500 - < 2,000	2	55	309
> = 2,000	5	514	2,699
Total	57	1,484	5,234

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Pooling Agreements	No. of Schemes Covered	Asset Size (HK\$m)
< 50	27	136	295
50 - < 100	12	276	916
100 - < 500	15	1,110	3,873
500 - < 1,000	6	491	3,798
1,000 - < 1,500	2	92	2,463
1,500 - < 2,000	2	611	3,427
> = 2,000	6	3,758	28,218
Total	70	6,474	42,990

By Number of Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	59	94
5 - < 10	21	157
10 - < 20	43	639
20 - < 30	34	844
30 - < 40	22	752
40 - < 50	22	981
50 - < 60	21	1,134
60 - < 70	20	1,289
70 - < 80	9	676
80 - < 100	22	1,970
> = 100	128	97,770
Total	401	106,306

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	91	142
5 - < 10	5	35
10 - < 20	10	143
20 - < 30	5	119
30 - < 40	5	169
40 - < 50	5	227
50 - < 60	5	273
60 - < 70	3	192
70 - < 80	1	76
80 - < 100	3	280
> = 100	17	3,506
Total	150	5,162

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 5	150	236
5 - < 10	26	192
10 - < 20	53	782
20 - < 30	39	963
30 - < 40	27	921
40 - < 50	27	1,208
50 - < 60	26	1,407
60 - < 70	23	1,481
70 - < 80	10	752
80 - < 100	25	2,250
> = 100	145	101,276
Total	551	111,468

By Aggregate of Pooled and Non-pooled Schemes - Asset Range for schemes

(i) MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	1,626	781
1 - < 2	932	1,353
2 - < 10	1,838	8,148
10 - < 20	364	5,095
20 - < 30	158	3,868
30 - < 50	146	5,627
50 - < 100	143	10,018
> = 100	184	109,172
Total	5,391	144,062

(ii) Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	919	272
1 - < 2	212	304
2 - < 10	348	1,524
10 - < 20	58	839
20 - < 30	27	637
30 - < 50	25	981
50 - < 100	24	1,552
> = 100	21	4,287
Total	1,634	10,396

(iii) Aggregate of MPF Exempted and Non-MPF Exempted ORSO Registered Schemes

Asset Range (HK\$m)	No. of Schemes	Asset Size (HK\$m)
< 1	2,545	1,053
1 - < 2	1,144	1,657
2 - < 10	2,186	9,672
10 - < 20	422	5,934
20 - < 30	185	4,505
30 - < 50	171	6,608
50 - < 100	167	11,570
> = 100	205	113,459
Total	7,025	154,458

*While there were 7,134 registered schemes as at 30 June 2002, the statistics are compiled on the basis of the latest annual returns filed with the MPFA in respect of 7,025 registered schemes. This is because the first annual returns for some of the registered schemes have not yet become due.